

for pupil-teachers of the second or third year, and a qualifying examination for the probationer appointments instituted under the provisions of the Education Amendment Act, 1908.

The cost of conducting both groups of examinations was as follows :—

Total expenses, including cost of additional clerical services temporarily employed	£	s.	d.
.. .. .	6,623	9	4
Less recoveries—fees paid by candidates	4,412	8	3
Net cost of examinations	£2,211	1	1

#### TEACHERS' SUPERANNUATION FUND.

[See also E.-9.]

The contributors to the fund consist of—

- (1.) Those who joined under the original Act of 1905 and elected to remain thereunder; the retiring-allowance being one-sixtieth of the total salary received by the contributor during the period of contributing to the fund (or, in other words, one-sixtieth of his average salary for each year of service during the whole period of contribution), together with one one-hundred-and-twentieth of the salary during the years of service between the 1st January, 1878, and the 1st January, 1906; the retiring-allowance to "original" contributors being in no case less than £52.
- (2.) Those who joined subsequently to the passing of the amending Act in 1908, together with such of the members as did not exercise the option of remaining under the original Act; the retiring-allowance being for each year of service one-sixtieth of the average rate of salary received during the three years next preceding retirement, with a limitation of the total allowance to two-thirds of the average salary; and for those who joined after the 24th December, 1909, a further limitation to £300 per annum.

Under the provisions of the Public Service Classification and Superannuation Amendment Act, 1912, those persons who were in the Education service on the 1st January, 1906, and who were still in the service, could elect, on or before the 30th June, 1913, to become contributors to the fund, contributions being payable as from the 1st January, 1906. Provision was also made whereby those persons employed in the University colleges at the date of the coming into operation of the Act (7th November, 1912) could elect, on or before the 30th June, 1913, to become contributors to the fund, and in these cases such contributors would be entitled to count back service. The allowance for back service will be one one-hundred-and-twentieth part of the mean of the last three years' salary for each year of service. All persons first permanently employed under the University of New Zealand and the University colleges after the date of the passing of the Amendment Act must become contributors to the fund.

It is also provided that the Government contribution to the fund as from the 1st January, 1913, shall be increased from £7,000 to £17,000 per annum.

At the end of 1912,

The number of contributors was .. .. .	3,641
Of whom members under Part IX of Education Act, 1908, numbered .. .. .	105
The annual rate of contribution paid as at the end of the year was over .. .. .	£40,000
The number of allowances in force at the end of the year was .. .. .	376
representing an annual charge of .. .. .	£23,635

viz.,—

Ordinary retiring-allowances were .. .. .	240, representing £19,332
Retiring-allowances in medically unfit cases .. .. .	39, .. 2,769
Allowances to widows .. .. .	52, .. 949
Allowances to children .. .. .	45, .. 585

The balance at the credit of the fund and invested by the Public Trustee at the end of the year was .. .. . £212,174

The fund receives  $4\frac{1}{4}$  per cent. interest on daily balances in the hands of the Public Trustee, and no charge is made for investment.