

SESSION II.
1912.
NEW ZEALAND.

BANK OF NEW ZEALAND:

CORRESPONDENCE RELATIVE TO RESIGNATION OF CHAIRMAN AND APPOINTMENT
OF A DIRECTOR.

Return to an Order of the House of Representatives dated the 2nd July, 1912.

Ordered, "That there be laid before this House copies of all correspondence relating to the resignation of Mr. Beauchamp of the chairmanship of the Bank of New Zealand, and the appointment of Mr. D. L. Nathan to a directorship of that institution."—(MR. BUCHANAN.)

SIR,—

The Treasury, Wellington, New Zealand, 26th March, 1912.

I have the honour to acknowledge the receipt of your letter of the 6th February, tendering your resignation as a director of the Bank of New Zealand in consequence of protracted ill health.

In reply I have to state that the Government have accepted the same with much regret, and I take this opportunity of conveying to you the thanks of my colleagues and myself for your valued services and for the time and attention you have given to the bank while Chairman of the directors, and for the untiring energy you have displayed in the affairs and interests of the bank as member of the board for the last thirteen years.

I have, &c.,

J. G. WARD,

Minister of Finance.

Harold Beauchamp, Esq., the Bank of New Zealand, Wellington.

DEAR SIR,—

Wellington, New Zealand, 7th March, 1912.

I have the honour to acknowledge receipt of your letter of the 6th instant, informing me that His Excellency the Governor has, by an Order in Council dated the 5th March, appointed me a member of the board of directors of the Bank of New Zealand.

I much appreciate the honour, and can assure you of my very best efforts and abilities in the service of the bank.

Thanking you once more for the appointment,

I have, &c.,

D. J. NATHAN.

Sir J. G. Ward, Bart., Minister of Finance, The Treasury, Wellington, New Zealand.

SIR,—

Bank of New Zealand, Wellington, 7th March, 1912.

I have the honour to acknowledge the receipt of your letter (No. T.12/389) of yesterday's date, intimating that His Excellency the Governor in Council has been pleased to appoint William Milne, Esq., and David Joseph Nathan, Esq., as members of the board of directors of the bank for the term of two years commencing on the 31st instant.

I have, &c.,

M. KENNEDY,

Acting Chairman of Directors.

The Right Hon. Sir Joseph G. Ward, Bart., Minister of Finance, Wellington.

(T. 12/389.)

SIR,—

The Treasury, Wellington, 6th March, 1912.

I have the honour to inform you that by an Order in Council dated the 5th instant, made under section 5 of the Bank of New Zealand and Banking Act Amendment Act, 1898, His Excellency the Governor has been pleased to appoint William Milne, Esq., and David Joseph Nathan, Esq., as members of the board of directors of the bank for the term of two years commencing on the 31st instant.

I have, &c.,

J. G. WARD,

Minister of Finance.

The Chairman of Directors, Bank of New Zealand, Wellington.

SIR,—

The Treasury, Wellington, 6th March, 1912.

I have the honour to inform you that His Excellency the Governor has, by an Order in Council dated the 5th March, 1912, made under section 5 of the Bank of New Zealand and Banking Act Amendment Act, 1898, been pleased to appoint you as a member of the board of directors of the bank as from the 31st instant until the 31st March, 1914.

I have, &c.,

J. G. WARD,

Minister of Finance.

David J. Nathan, Esq., Wellington.

SIR,—

36 Manchester Street, Manchester Square, London W., 6th February, 1912.

My appointment as a director of the Bank of New Zealand expires on the 31st March next, and, without presuming to know the wishes or intentions of the Government concerning myself, I have to say, with much regret, that, in consequence of protracted ill health, it would not be possible for me to continue my connection with the bank after the above date.

In conveying this intention to you, sir, I desire to express my very great appreciation of, and thanks for, the confidence the Government has reposed in me by permitting me to occupy a seat on the board of the bank, as one of its nominees, continuously since January, 1899, during which time I have acted as Chairman for five years, and Acting-Chairman for ten months.

Since I joined the board it has been my privilege to witness the complete financial rehabilitation of the bank; and having regard to its great earning-power, its splendid connection in the Dominion and elsewhere, I confidently anticipate that, with prudent management, it will continue to rank as one of the leading banks not only in New Zealand but in Australasia.

I have, &c.,

HAROLD BEAUCHAMP.

The Right Hon. the Minister of Finance, Wellington, New Zealand.

SIR,—

Bank of New Zealand, Wellington, 5th February, 1912.

I have the honour to remind you that, in terms of subclauses (2) and (3) of clause 5 of the Bank of New Zealand and Banking Act, 1898, the two directors who, in terms of the Act, are required to retire on the 31st day of March next are Messrs. Harold Beauchamp and William Milne.

You will note appointments should be made by the Governor in Council not later than the first Wednesday in March.

I have, &c.,

W. CALLENDER,

General Manager.

The Right Hon. the Minister of Finance, Wellington, New Zealand.

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