SESSION II.
1912.
NEW ZEALAND.

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1912.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

A.—Валансв-янвет ат 31sт Макси, 1912.

| Liabilities | | | ASSETS | , | |
|---|---------------|------------------|--|--|------------------|
| Capital | ંડ | d. £ s. d. | | . કે. વે. | .s. ol. |
| : | 1,000,000 0 0 | 0 | Coin and cash balances at banker's | : | 2,900,097 4 0 |
| Preference shares fully paid up, issued to | | | | | |
| the Crown under the Bank of New Zea. | | | Bullion on hand and in transit | : | 204,415160 |
| | 500,000 0 0 | 0 | Money at call and short notice, Government securities, and other | | |
| Ordinary shares, 150,000 at £6 13s. 4d 1,000,000 0 0 | | | : | 8,316,159 19 2 | |
| | | **** | Bills receivable in London and in transit 2,40 | 2,406,266 0 1 | |
| Paid up to £3 6s. 8d. per share | 500,000 0 0 | 0 | | | 5,722,425 19 3 |
| | | - 3,000,000 0 0 | Investments in the colonies— | | |
| Reserve Fund, of which \$500,000 is invested in British Govern- | | | Colonial Government securities 1,01 | 1,019,581 0 0 | |
| ment securities, the balance being employed in the business | | · · | Municipal securities 24 | 245,666 18 0 | |
| of the bank | | 1,000,000 0 0 | LEADING TO THE PARTY OF THE PAR | And the second s | 1,265,247 18 0 |
| Notes in circulation | : | 1,030,966 0 0 | Assets Realization Board assets— | | |
| | | | Balances owing by purchasers | : | 136,356 6 10 |
| Deposits | • | 15,833,867 12 9 | | | |
| | | | Bills discounted | : | 1,221,075 5 0 |
| Bills payable and other liabilities, including provision for doubt- | | | | | - |
| ful debts and for depreciation in investment securities | : | 1,367,483 4 0 | Other advances and securities, and debts due to the bank | : | 9,667,748 1 0 |
| Delance of Durch and I am | | 908 887 19 8 | Toursell recommender Superior Sec. | | 100 200 001 |
| Deliance of Front and Loss | • | 0.00,001 10 0 | Logunden property, premises, occ. | : | #Z0,999 0 I |
| | | £21,537,904 10 2 | | अ | £21,537,904 10 2 |
| | . | | The state of the s | | |

This is the balance-sheet referred to in certificate on attached Profit and Loss Statement, marked "B."—B. M. Litchfire, Chief Auditor.

F. M. A. P. W.

CALLENDER, General Manager.
 F. A. MACBEAN, Accountant.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements. we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 1st day of June, 1912.

A. P. W.

access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

Dated this 4th day of June, 1912.

B. M. LITCHFIELD, Chief Auditor.

as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had

drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank

I, Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify,— 1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements. 2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly

I am satisfied that they have been correctly compiled from the books and accounts of the bank.

| 1912. |
|--------|
| MARCH, |
| 31sT |
| Loss, |
| AND |
| PROFIT |
| m m |

| Dividend at the rate of 4 per cent. (making 10 per cent. for the year | . H. d | ક. વે. | si cu⊋ | d. Balance, 31st March, 1911 £ s. d. £ s. | d. £ s. d. 299,405 7 6 |
|--|-----------------------|--------|-----------------------------|--|---|
| ended 5.15, March, 131.1 on \$500,000 predefence snares issued to the Crown in tearns of the Bank of New Zealand Act, 1903 Dividend at the rate of the rest on \$500 000 ordinary share | 20,000 | 0 0 | | | |
| Rouns of the mote of 2 new court on 6500 000 customers them changes or cutter | 30,000 | 0 0 | | · | p 49 |
| (making 15 per cent. for the year ended 31st March, 1911) Amount transferred to Reserve Fund | . 15,000 . 200,000 | 00 | | | |
| Balance carried down | | | 265,000 0 34,405 7 | · · | |
| | | | £299,405 7 | 9 | £299,405 7 6 |
| Twelve months' interest on guaranteed stock Amount written off bank premises and furniture Interim dividend noid 4th December 1011 | | | 40,000 0 25,000 0 | 0 Profits for year ended 31st March, 1913, including | 34,405 7 6 |
| 6 per cent. on preference shares, £500,000 | 30,000 | 0 0 | | fecoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, for donation | |
| Balance, being net profit for year Amount brought forward from last year | 831,182 34,405 | 5 11 6 | 0 000,09 | ad for bonus to staff | |
| Less interim dividend paid, as above | 365,587 60,000 | 13 5 | 90K 807 19 | Directors' remuneration, including London Board 3,250 0 0 General expenses, including rent, stationery, | |
| | | | 900,600 | brensises, & possesses, mayoring, repairs of partial preparation of the preparation of th | |
| | | | - | 284,852 8 | 9 396,182 5 11 |
| | | | £430,587 13 | 10 | £430,587 13 5 |
| | | . : | RESE | RESERVE FUND. | |
| Balance | : | : | $^{\pounds}_{1,200,000}$ 8. | d. Balance, per last statement Amount to be added from profits for year ended 31st March, 1912 | £ s. d. 1,000,000 0 0 200,000 0 0 |
| ont and the second to the second and the second to the second the second to the second | | 70 /6 | £1,200,000 0 | 0 | £1,200,000 0 0 |
| | | | CE | CERTIFICATES. | |

Approximate Cost of Paper .- Preparation, not given; printing (1,500 copies), £2 15s.