

SESSION II.  
1912.  
NEW ZEALAND.

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BALANCE-SHEET  
OF THE  
BANK OF NEW ZEALAND

FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH, 1912.

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*Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.*

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## BANK OF NEW ZEALAND.

## A.—BALANCE-SHEET AT 31ST MARCH, 1912.

LIABILITIES.				ASSETS.			
Capital—	£	s.	d.	Coin and cash balances at banker's ..	£	s.	d.
Four-per-cent. guaranteed stock ..	1,000,000	0	0	..	..	..	2,900,097 4 0
Preference shares fully paid up, issued to the Crown under the Bank of New Zealand Act, 1903, sections 9 and 10 ..	500,000	0	0	..	..	..	204,415 16 0
Ordinary shares, 150,000 at £5 13s. 4d. ..	1,000,000	0	0	..	3,316,159 19 2	..	
Paid up to £3 6s. 8d. per share ..	500,000	0	0	..	2,406,266 0 1	..	5,722,425 19 3
Reserve Fund, of which £500,000 is invested in British Government securities, the balance being employed in the business of the bank ..	..	..	..	Investments in the colonies—	1,019,581 0 0	..	
Notes in circulation ..	..	..	..	Colonial Government securities ..	245,666 18 0	..	1,265,247 18 0
Deposits ..	..	..	..	Municipal securities ..	..	..	136,356 6 10
Bills payable and other liabilities, including provision for doubtful debts and for depreciation in investment securities ..	..	..	..	Assets Realization Board assets—	..	..	1,221,075 5 0
Balance of Profit and Loss ..	..	..	..	Balances owing by purchasers ..	..	..	9,667,748 1 0
				Bills discounted ..	..	..	420,538 0 1
				Other advances and securities, and debts due to the bank ..	..	..	
				Landed property, premises, &c. ..	..	..	
							£21,537,904 10 2

F. M.  
A. P. W.

This is the balance-sheet referred to in certificate on attached Profit and Loss Statement, marked "B."—B. M. LITCHFIELD, Chief Auditor.

**B.**—PROFIT AND LOSS, 31ST MARCH, 1912.

[illegible]

*Approximate Cost of Paper.*—Preparation, not given; printing (1,500 copies), £2 15s.

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RESERVE FUND.

[illegible]

**CERTIFICATES.**

1. Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify,—
  1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.
  2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.
  3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

**B. M. LITCHFIELD, Chief Auditor.**

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 1st day of June, 1912.

I. CALLENDER, General Manager.  
F. A. MACBEAN, Accountant.

