## SESSION II. 1912. NEW ZEALAND.

## NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE

(AMOUNT LENT BY) SINCE INCEPTION.

Return to an Order of the House of Representatives dated the 3rd July, 1912.

Ordered, "That there be laid before this House a statement showing the amount lent under the New Zealan State-guaranteed Advances Act since its inception, for what purpose the different amounts were advanced, and fo what town or district."—(Mr. OKEY.)

## NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE.

Classified according to provincial districts, the advances authorized are as under:-

D1.1.1.1					Amount of Loans authorized.	
District.					Settlers.	Workers.
					£	£
Auckland	•••	• • •	•••		3,596,013	516,735
Taranaki	• • •	•••			2,134,944	60,195
Hawke's Bay		•••	• • •		570,615	129,915
Wellington					3,644,018	557,845
Marlborough		• • •			447,265	70,885
Nelson	•••				190,190	38,505
Westland	•••	•••			188,935	37,830
Canterbury	•••	•••	•••		1,154,670	529,110
Otago					832,220	149,945
Southland	•••	•••	•••	•••	960,575	69,700
					£13,719,445	£2,160,665

With regard to the other information asked for, no record of the purpose for which loans granted are required is kept, but it has always been recognized by the Department that from 70 to 80 per cent. of money borrowed was for the purpose of repaying existing mortgages.

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