

SESSION II.
1912.
NEW ZEALAND.

NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE

(AMOUNT LENT BY) SINCE INCEPTION.

Return to an Order of the House of Representatives dated the 3rd July, 1912.

Ordered, "That there be laid before this House a statement showing the amount lent under the New Zealand State-guaranteed Advances Act since its inception, for what purpose the different amounts were advanced, and to what town or district."—(Mr. OKEY.)

NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE.

Classified according to provincial districts, the advances authorized are as under :—

District.	Amount of Loans authorized.	
	Settlers. £	Workers. £
Auckland	3,596,013	516,735
Taranaki	2,134,944	60,195
Hawke's Bay	570,615	129,915
Wellington	3,644,018	557,845
Marlborough	447,265	70,885
Nelson	190,190	38,505
Westland	188,935	37,830
Canterbury	1,154,670	529,110
Otago	832,220	149,945
Southland	960,575	69,700
	<u>£13,719,445</u>	<u>£2,160,665</u>

With regard to the other information asked for, no record of the purpose for which loans granted are required is kept, but it has always been recognized by the Department that from 70 to 80 per cent. of money borrowed was for the purpose of repaying existing mortgages.

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