

SESSION II
1912.
NEW ZEALAND.

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 91 of the Public Revenues Act, 1910.

RETURN showing the INVESTMENTS of the FUNDS of the POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE, NEW ZEALAND CONSOLS, and STATE FIRE INSURANCE ACCOUNTS, during the Financial Year ended 31st March, 1912.

Investments.	Rate of Interest.	Post Office Account.	Government Life Insurance Account.	Government Insurance Account (Accident Branch).	Public Trust Account.	Commissioners of Public Debts Sinking Fund Account.	New Zealand State-guaranteed Advances Office.					New Zealand Consols Account.	State Fire Insurance Account.
							Advances to Settlers Branch.	Advances to Workers Branch.	Advances to Local Authorities Branch.	Land for Settlements Branch.	Native Land Settlement Branch.		
Government securities—		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	£ s. d.
The New Zealand Consols Act, 1908 ..	3½	8,780 0 0	2,000 0 0
The New Zealand State-guaranteed Advances Act, 1909, debentures ..	4	929,000 0 0
The New Zealand State-guaranteed Advances Act, 1909, debentures ..	3½	503,350 0 0
The Government Railways Act, 1908, debentures ..	4	10,000 0 0
The Government Railways Amendment Act, 1910, debentures ..	3½	10,000 0 0
The Government Railways Amendment Act, 1910, debentures ..	4	16,600	6,750	..
The Hutt Railway and Road Improvement Act, 1910, debentures ..	4	10,000 0 0	5,190	..
The Land for Settlements Consolidation Act, 1900, debentures ..	4	22,100 0 0
The Land for Settlements Act, 1908, debentures ..	4	200 0 0
The Local Bodies' Loans Act, 1908, debentures ..	3½	50,000 0 0	6,000 0 0
The New Zealand Loans Act, 1908—													
The Aid to Public Works and Land Settlement Act, 1901, debentures ..	3½	8,100 0 0
The Aid to Public Works and Land Settlement Act, 1903, debentures ..	4	500 0 0
The Aid to Public Works and Land Settlement Act, 1906, debentures ..	3½	8,650 0 0
The Aid to Public Works and Land Settlement Act, 1906, debentures ..	3½	10,000 0 0
The Aid to Public Works and Land Settlement Act, 1906, debentures ..	3½	50,000 0 0
The Coal-mines Act, 1908 ..	3½	10,000 0 0
The Coal-mines Act, 1908 ..	3½	10,000 0 0
The Scenery Preservation Act, 1908 ..	3½	5,000 0 0
The Public Revenues Act, 1910, Treasury bills ..	3½	500,000 0 0
Carried forward	2,136,900 0 0	8,780 0 0	16,600	11,940	8,000 0 0

RETURN showing the INVESTMENTS of the FUNDS of the POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE, NEW ZEALAND CONSOLS, and STATE FIRE INSURANCE ACCOUNTS, during the Financial Year ended 31st March, 1912—continued.

Investments.	Rate of Interest.	Post Office Account.	Government Life Insurance Account.	Government Insurance Account (Accident Branch).	Public Trust Account.	Commissioners of Public Debts Sinking Fund Account.	New Zealand State-guaranteed Advances Office.										New Zealand Consols Account.	State Fire Insurance Account.		
							Advances to Settlers Branch.	Advances to Workers Branch.	Advances to Local Authorities Branch.	Land for Settlements Branch.	Native Land Settlement Branch.	Guaranteed Mining Advances Branch.	Public Debt Extinction Fund.							
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	2,136,900 0 0	£ 8,780 0 0	16,600
Government securities—continued.	4½	151,983 10 9
The Land for Settlements Finance Act, 1909, debentures	(3½)
Advances ..	(3¼)
Other securities—	(4)
Hawera County Council debentures	4½	1,000 0 0
Hawera County Council debentures	5	3,000 0 0
Waipatu County Council debentures	4½	15,000 0 0
Nelson City Council debentures	4½	1,000 0 0
Borough of Dannevirke debentures	4½	8,000 0 0
Borough of Foxton debentures	4½	2,800 0 0
Borough of Kaipoi debentures	4½	..	3,500 0 0
Borough of Timaru debentures	4	4,000 0 0
Borough of Wanganui East debentures	5	2,300 0 0
Town Board of Upper Hutt debentures	5	1,100 0 0
Greyhound Harbour Board debentures	4	20,000 0 0
Wellington Harbour Board debentures	4	8,000 0 0
Wanganui leasehold property	305 0 0
Mortgages	371,522 0 0	10,810	1,409,527 4 10
Fixed deposits	662 7 1
Totals	2,168,900 0 0	375,327 0 0	10,810	1,605,153 2 8	16,600	2,174,085 0 0	543,840 0 0	871,735 0 0	608,350	254,500	5,000	61,410	8,000 0 0	11,940	8,000 0 0				

Compiled from returns rendered.

The Treasury, 27th June, 1912.

Examined and found correct.

ROBERT J. COLLINS,
Controller and Auditor-General.

J. W. POYNTON,

Secretary to the Treasury.

A. O. GIBBS,

Acting Accountant to the Treasury.

RETURN of INVESTMENTS of the FUNDS of the POST-OFFICE SAVINGS-BANK during the Financial Year ended 31st March, 1912.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
			£ s. d.	£ s. d.
Renewed investments—				
The Aid to Public Works and Land Settlement Act, 1901	3½	1st December, 1918	2,500 0 0	
The Aid to Public Works and Land Settlement Act, 1906	3½	1st January, 1919 ..	51,750 0 0	
The Consolidated Stock Act, 1884 ..	3¾	1st February, 1919	194,200 0 0	
The Greymouth Harbour Board debentures ..	4	14th July, 1952 ..	100,000 0 0	
The Hutt Railway and Road Improvement Act, 1903 and 1905	3½	1st May, 1918 ..	100,000 0 0	
The New Zealand State-guaranteed Advances Acts, 1909–1910 (Advances to Workers Branch)	3½	1st January, 1919 ..	205,000 0 0	
The New Zealand State-guaranteed Advances Acts, 1909–1910 (Land for Settlements Branch)	3½	1st January, 1919 ..	4,850 0 0	
The Public Revenues Act, 1910—				
Treasury bills	3½	31st December, 1912	200,000 0 0	
The Scenery Preservation Act, 1908 ..	3½	1st May, 1918 ..	30,000 0 0	
The State Fire Insurance Act, 1908 ..	3½	1st May, 1918 ..	2,000 0 0	
				890,300 0 0
New investments—				
The New Zealand Loans Act, 1908—				
The Aid to Public Works and Land Settlement Act, 1901	3¾	1st December, 1918	8,100 0 0	
The Aid to Public Works and Land Settlement Act, 1903	4	1st February, 1924	500 0 0	
The Aid to Public Works and Land Settlement Act, 1906	3¾	1st January, 1919 ..	8,650 0 0	
The Aid to Public Works and Land Settlement Act, 1906	3½	1st January, 1919 ..	10,000 0 0	
The Aid to Public Works and Land Settlement Act, 1911	3¾	25th March, 1913 ..	50,000 0 0	
The Coal-mines Act, 1908	3½	1st April, 1918 ..	10,000 0 0	
The Coal-mines Act, 1908	3¾	1st April, 1919 ..	10,000 0 0	
The Government Railways Act, 1908 ..	4	30th June, 1915 ..	10,000 0 0	
The Government Railways Amendment Act, 1910	3½	1st January, 1918 ..	10,000 0 0	
The Greymouth Harbour Board debentures ..	4	14th July, 1952 ..	20,000 0 0	
The Hutt Railway and Road Improvement Act, 1910	4	1st May, 1915 ..	10,000 0 0	
The Land for Settlements Act, 1908 ..	4	1st August, 1915 ..	200 0 0	
The Land for Settlements Consolidation Act, 1900	4	1st January, 1912 ..	100 0 0	
The Land for Settlements Consolidation Act, 1900	4	1st February, 1915	700 0 0	
The Land for Settlements Consolidation Act, 1900	4	1st January, 1915 ..	800 0 0	
The Land for Settlements Consolidation Act, 1900	4	1st January, 1922 ..	20,500 0 0	
The Local Bodies' Loans Act, 1908	3½	1st June, 1918 ..	50,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	3½	1st October, 1948 ..	25,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Advances to Workers Branch)	3½	1st October, 1948 ..	325,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Advances to Workers Branch)	3¾	1st April, 1949 ..	100,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Guaranteed Mining Advances Br'ch)	3¾	1st April, 1949 ..	5,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Land for Settlements Branch)	3¾	1st April, 1949 ..	300,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)	3½	1st April, 1948 ..	112,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Native Land Settlements Branch)	3½	1st October, 1948 ..	200,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)	3½	1st April, 1949 ..	100,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)	3¾	1st April, 1949 ..	10,000 0 0	
The New Zealand State-guaranteed Advances Act, 1909 (Native Land Settlements Branch)	3¾	1st April, 1949 ..	54,500 0 0	
The New Zealand State-guaranteed Advances Acts, 1909–1910 (Land for Settlements Branch)	3½	1st October, 1918 ..	99,000 0 0	
The New Zealand State-guaranteed Advances Acts, 1909–1910 (Land for Settlements Branch)	3½	1st November, 1918	8,000 0 0	
The New Zealand State-guaranteed Advances Acts, 1909–1910 (Land for Settlements Branch)	3½	1st January, 1919 ..	60,000 0 0	
The New Zealand State-guaranteed Advances Acts, 1909–1910 (Land for Settlements Branch)	3¾	1st January, 1919 ..	12,350 0 0	
The New Zealand State-guaranteed Advances Acts, 1909–1910 (Land for Settlements Branch)	3¾	1st February, 1919	21,500 0 0	
The Public Revenues Act, 1910—				
Treasury bills	3½	31st December, 1911	500,000 0 0	
The Scenery Preservation Act, 1908 ..	3¾	1st May, 1919 ..	5,000 0 0	
Timaru Borough Council debentures ..	4	30th June, 1947 ..	4,000 0 0	
Wellington Harbour Board debentures ..	4	28th August, 1946 ..	8,000 0 0	
				2,168,900 0 0
				£3,059,200 0 0

General Post Office,
Wellington, 17th April, 1912.

W. R. MORRIS,
Assistant Secretary.

RETURN of INVESTMENTS made by the GOVERNMENT LIFE INSURANCE DEPARTMENT (Life Branch)
during the Financial Year ended 31st March, 1912.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
Mortgages on property	477,760 0 0	477,760 0 0
New investments—				
Wanganui leasehold property	305 0 0	
Kaiapoi Borough	27 Jan., 1942	3,500 0 0	
Mortgages on property	371,522 0 0	375,327 0 0
				£853,087 0 0

Government Insurance Department,
Wellington, 2nd May, 1912.

J. H. RICHARDSON,
Government Insurance Commissioner.

RETURN of INVESTMENTS made by the GOVERNMENT INSURANCE DEPARTMENT (Accident Branch)
during the Financial Year ended 31st March, 1912.

Particulars.	Amount.
Renewed investments—	£
Mortgages on property	4,515
New investments—	
Mortgages on property	10,810
	£15,325

Government Insurance Department,
Wellington, 2nd May, 1912.

J. H. RICHARDSON,
Government Insurance Commissioner.

RETURN of INVESTMENTS made by the PUBLIC TRUST OFFICE during the Financial Year ended
31st March, 1912.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
Mortgages	75,045 0 0	
The Land for Settlements Act, 1908, and the New Zealand State-guaran- teed Advances Acts, 1909–1910	4	..	50,000 0 0	125,045 0 0
New investments—				
New Zealand Consols Act, 1908 ..	4	1 Feb., 1925	8,780 0 0	
Land Settlement Finance Act, 1909—				
Chastleton Association	4½	18 Oct., 1932	10,885 4 4	
Dunlop	4½	11 Dec., 1932	5,967 2 9	
Glengariff	4½	4 Sept., 1932	15,237 0 0	
Gleniffer	4½	1 Sept., 1932	10,277 5 8	
Hikutaia	4½	8 June, 1932	8,493 5 7	
Martha	4½	11 Sept., 1932	10,245 0 5	
Melrose	4½	4 July, 1932	6,466 4 9	
Melville Downs	4½	3 Oct., 1932	12,279 15 0	
Mimosa Downs	4½	20 Oct., 1932	8,582 4 9	
Pukekawa	4½	21 Nov., 1932	4,840 0 0	
Waipa	4½	23 Aug., 1932	11,186 0 0	
Waitangi	4½	20 Nov., 1932	9,637 5 0	
Waitohi Downs	4½	26 April, 1932	12,636 0 0	
Walton	4½	27 Nov., 1932	13,003 9 0	
Wentnor	4½	10 Oct., 1932	12,247 13 6	
Hawera County Council	4½	15 May, 1938	1,000 0 0	
Hawera	5	1 July, 1941	3,000 0 0	
Waiapu	4½	1 Oct., 1951	15,000 0 0	
Nelson City Council	4½	1 Dec., 1925	1,000 0 0	
Dannevirke Borough Council ..	4½	1 June, 1952	8,000 0 0	
Foxton	4¾	1 June, 1932	2,800 0 0	
Wanganui East	5	1 July, 1932	2,300 0 0	
Upper Hutt Town Board	5	1 Jan., 1952	1,100 0 0	
Mortgages	1,409,527 4 10	
Fixed deposits	662 7 1	
				1,605,153 2 8
				£1,730,198 2 8

Public Trust Office,
Wellington, 17th May, 1912.

FRED. FITCHETT,
Public Trustee.

RETURN of INVESTMENTS made by the COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
during the Financial Year ended 31st March, 1912.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
Debentures under—				
The New Zealand State-guaranteed Advances Acts, 1909–1910	4	1 Jan., 1919	..	5,200 0 0
New Investments—				
Debentures under—				
The Government Railways Amend- ment Act, 1910	4	1 Jan., 1918	8,200 0 0	
The Government Railways Amend- ment Act, 1910	4	1 Jan., 1919	8,400 0 0	
				16,600 0 0
				£21,800 0 0

Wellington, 15th April, 1912.

P. PURVIS WEBB,
Secretary to the Commissioners.

RETURN of INVESTMENTS made by the NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE during
the Financial Year ended 31st March, 1912.

Advances to Settlers Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
Mortgages of property	*5	..	2,174,085 0 0	2,174,085 0 0

Advances to Workers Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
Mortgages of property	*5	..	543,840 0 0	543,840 0 0

Advances to Local Authorities Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
Advances to local authorities ..	3½	..	789,835 0 0	
Advances to local authorities ..	3¾	..	650 0 0	
Advances to Hauraki Plains Settlement Account	3½	..	10,000 0 0	
Advances to Hauraki Plains Settlement Account	3¾	..	10,000 0 0	
Advances to Opening up Lands for Settlement Account	3½	..	61,250 0 0	
				871,735 0 0

* Reducible to 4½ per cent. provided instalments are paid within fourteen days of due date.

RETURN of INVESTMENTS made by the NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE during the Financial Year ended 31st March, 1912—*continued*.

Land for Settlements Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
Advances to Land for Settlements Account	3½	..	93,000 0 0	
Advances to Land for Settlement Account	3½	..	393,850 0 0	
Advances to Land for Settlement Account	4	..	121,500 0 0	608,350 0 0

Native Land Settlement Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
Advances to Native Land Settlement Account	3½	..	200,000 0 0	
Advances to Native Land Settlement Account	3½	..	54,500 0 0	254,500 0 0

Guaranteed Mining Advances Branch.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investment—			£ s. d.	£ s. d.
Mortgages of property	4½	..	5,000 0 0	5,000 0 0

Public Debt Extinction Fund.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New investments—			£ s. d.	£ s. d.
Mortgages of property	5*	..	61,410 0 0	61,410 0 0

* Reducible to 4½ per cent. provided instalments are paid within fourteen days of due date.

New Zealand State-guaranteed Advances Office,
Wellington, 10th May, 1911.

J. W. POYNTON,
Superintendent.

RETURN of INVESTMENTS made by the REGISTRAR OF THE NEW ZEALAND INSCRIBED CONSOLS during the Financial Year ended 31st March, 1912.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
The Land for Settlements Act, 1908, and the New Zealand State-guaranteed Advances Act, 1910	4	1 Jan., 1919	50 0 0	
The Aid to Public Works and Land Settlement Act, 1906	4	1 Jan., 1919	600 0 0	
				650 0 0
New investments—				
The Government Railways Amendment Act, 1910	4	1 Jan., 1918	6,390 0 0	
The Government Railways Amendment Act, 1910	4	1 Jan., 1919	360 0 0	
The Hutt Railway and Road Improvement Acts, 1907 and 1910	4	30 June, 1918	5,190 0 0	
				11,940 0 0
				£12,590 0 0

Office of the Registrar of New Zealand Consols,
Wellington, 17th May, 1912.

J. W. POYNTON,
Registrar, New Zealand Consols.

RETURN of INVESTMENTS made by the STATE FIRE INSURANCE DEPARTMENT during the Financial Year ended 31st March, 1912.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
New Investments—			£ s. d.	£ s. d.
The New Zealand Consols Act, 1908 ..	3½	1 Feb., 1925	2,000 0 0	
The Land for Settlements Act, 1908 ..	4	1 Feb., 1915	3,000 0 0	
The Land for Settlements Act, 1908 ..	4	1 Jan., 1922	3,000 0 0	
				8,000 0 0
				£8,000 0 0

Wellington, 15th April, 1912.

C. R. C. ROBIESON,
General Manager.

Approximate Cost of Paper.—Preparation, not given; printing (1,500 copies), £8.

By Authority: JOHN MACKAY, Government Printer, Wellington.—1912.

Price 6d.]