

of 1 per cent. in expenses and an increase of 1 per cent. in efficiency of the service rendered, and we think it will be agreed that it is no mere trifle. We are satisfied that if the plans we have laid down are adopted, not only will this 1 per cent. each way be obtained, but the actual result will be many times more.

To Mr. J. Hislop, the Under-Secretary for Internal Affairs, to Mr. J. W. Kinniburgh, our own secretary, and those associated with him, we desire to express our obligations for the ready and able assistance rendered to us in our work. At all times and under all circumstances they one and all were most helpful and attentive.

Given under our hands and seals, at Wellington, this twenty-fourth day of August, one thousand nine hundred and twelve.

W. D. HUNT.

JAMES MACINTOSH.

PETER BARR.