

V.—STATEMENT, ETC.—*continued.*

Details of Securities.	Balance on 31st March, 1910.			Securities purchased during Period of Account.			Total.	Securities sold or redeemed during Period of Account.			Balance on 31st March, 1911.			Value at Market Price on 31st March, 1911.			
	£	s.	d.	£	s.	d.	£	s.	d.		£	s.	d.		£	s.	d.
London County Council 3-per-cent. stock	4,700	0	0	..	..	..	4,700	0	0	..	4,700	0	0	88	4,136	0	0
London, Brighton, and South Coast 4-per-cent. debenture stock	1,800	0	0	..	..	..	1,800	0	0	..	1,800	0	0	107	1,926	0	0
Canadian Northern Railway 3-per-cent. debenture stock (guaranteed by the Canad- ian Government)	2,048	0	0	..	..	..	2,048	0	0	..	2,048	0	0	85	1,740	16	0
Canada 4-per-cent. debenture bonds	800	0	0	..	..	..	800	0	0	..	800	0	0	102	816	0	0
Canada 3½-per-cent. stock ..	1,000	0	0	..	..	..	1,000	0	0	..	1,000	0	0	100½	1,005	0	0
Metropolitan Water Board 3-per-cent. B stock	2,200	0	0	..	..	..	2,200	0	0	..	2,200	0	0	87	1,914	0	0
North-eastern Railway 3-per- cent. debenture stock	1,700	0	0	..	..	..	1,700	0	0	..	1,700	0	0	82½	1,402	10	0
Straits Settlements 3½-per- cent. stock	1,900	0	0	1,800	0	0	3,700	0	0	..	3,700	0	0	97	3,589	0	0
New South Wales 3-per-cent. stock	1,000	0	0	..	..	..	1,000	0	0	..	1,000	0	0	87	870	0	0
New South Wales 3½-per-cent. stock	1,000	0	0	..	..	..	1,000	0	0	..	1,000	0	0	98½	985	0	0
Queensland 3½-per-cent. stock	1,800	0	0	..	..	..	1,800	0	0	..	1,800	0	0	98	1,764	0	0
New Zealand 3½-per-cent. stock	..	..	..	1,300	0	0	1,300	0	0	..	1,300	0	0	97½	1,267	10	0
India 3½-per-cent. stock ..	..	..	..	500	0	0	500	0	0	..	500	0	0	96½	481	5	0
	19,948	0	0	3,600	0	0	23,548	0	0	..	23,548	0	0	..	21,897	1	0

## VI.—STATEMENT showing (a) the Sums received and expended, and (b) the Securities purchased and sold on account of the Cable Repair—Reserve and General Renewal Fund in the Year ended 31st March, 1911.

—	Securities purchased. (For Details see below.)			Cash Receipts.			—	Securities sold or redeemed. (For Details see below.)			Cash Payments.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Balance on 31st March 1910	214,015	2	10	27,072	0	0	Invested in securities, viz. :—	..	..	..	3,967	16	0
Transferred from the account of annual expenses (Statement IV)	..	..	..	30,000	0	0	£4,000 Victoria 3½-per-cent. stock at 99½	..	..	..	1,947	14	0
Interest on securities	..	..	..	8,200	5	11	£2,000 Victoria 3½-per-cent. stock at 97½	..	..	..	2,936	11	0
Securities purchased (as per contra)	5,038	0	0	..	..	..	£3,000 Victoria 3½-per-cent. stock at 97½	..	..	..	4,893	16	0
£5,115 2s. 10d. war stock, 2½ per cent., redeemed	..	..	..	5,115	2	10	£5,000 New South Wales 3½-per-cent. stock at 97½	..	..	..	2,955	6	0
							£3,000 New South Wales 3½-per-cent. stock at 98½	..	..	..	3,900	6	0
							£4,000 Queensland 3½-per- cent. stock at 97½	..	..	..	8,865	0	0
							£9,180 New Zealand 3½-per- cent. stock at 96½	..	..	..	7,017	18	0
							£7,000 Canada 3½-per-cent. stock at 101½	..	..	..	6,067	18	0
							£6,000 Canada 3½-per-cent. stock at 101	..	..	..	3,280	6	0
							£4,000 Grand Trunk Pacific Railway Company 3-per- cent. 1st-mortgage sterling bonds (guaranteed by the Canadian Government) at 81½	..	..	..	3,056	0	0
							£3,200 Straits Settlements 3½-per-cent. stock at 95½	..	..	..	..	..	..
							£5,115 2s. 10d. war stock, 2½ per cent., redeemed	5,115	2	10	..	..	..
								5,115	2	10	48,888	11	0
								259,280	0	0	21,498	17	9
	264,395	2	10	70,387	8	9		264,395	2	10	70,387	8	9