

SUMMARY and VALUATION of the POLICIES of the NEW ZEALAND GOVERNMENT LIFE INSURANCE DEPARTMENT, as at 31st December, 1911.

DESCRIPTION OF TRANSACTIONS.	PARTICULARS OF POLICIES FOR VALUATION.				VALUES (Assurances: Hm Table 3½% interest * (adjusted to Hm 3½% basis) Annuities: British Offices Annuity Tables, 1893. 3% interest.			
	Number of Policies.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.
ASSURANCES.								
I.—With Participation in Profits.								
Whole-life Assurances—Uniform Premiums	10,253	3,534,332	72,848	62,225	2,179,526	769,435	645,435	1,534,091
" Limited, Single, and Commuted Premiums	655	347,959	905	750	237,193	3,594	2,953	234,240
Endowment Assurances—Uniform Premiums	27,615	6,194,552	198,483	164,136	3,828,645	2,163,141	1,763,865	2,064,780
" Limited, Single, and Commuted Premiums	215	64,419	1,392	1,104	33,725	14,816	11,631	22,094
Double Endowment Assurances—Uniform Premiums	8,463	2,173,969	60,979	51,913	991,405	803,565	677,075	314,330
" Limited, Single, and Commuted Premiums	16	1,932	..	..	1,266	..	..	1,266
Deferred Endowment Assurances—with return of Premiums	12	2,500	45	36	60	..	..	60
Joint Life—Whole-life Assurances	12	5,544	251	202	3,355	2,744	2,204	1,151
" Endowment Assurances	1	1,000	59	48	614	671	549	65
Survivorship Assurances	2	550	8	6	87	95	63	24
{ 20,061 and deferred annuity, 4,397 }								
Annuity Assurances	87		1,013	931	22,174	12,389	11,416	10,758
Reserve for extra Premiums .. .. .	..	..	..	..	879	..	..	879
Additional Reserve of Loading .. .. .	..	..	..	..	..	..	3,115,191 Deduct 6,511	4,183,738 Add 6,511
Total Assurances with Profits	47,331	12,346,818	335,983	281,351	7,298,929	3,770,450	3,108,680	4,190,249
II.—Without Participation in Profits.								
Whole-life Assurances—Uniform Premiums	528	166,340	3,795	3,605	64,876	64,688	61,389	3,487
Endowment Assurances	109	25,812	811	736	12,196	12,567	11,405	791
Deferred Whole-life Assurances—with return of Premiums	3	1,000	7	6	14	..	..	14
Deferred Endowment Assurances	44	8,400	109	96	75	..	..	75
Industrial Assurances	3	60	1	..	25	..	..	25
Temporary Assurances	6	3,400	46	..	30	..	..	30
Total Assurances without Profits	693	205,012	4,769	4,443	77,216	77,255	72,794	4,422
Total Assurances	48,024	12,551,830	340,752 * Adjustment	285,794 to place as	7,376,145 insurance reserves on Hm 3½ basis	3,847,705	3,181,474	4,194,671
ENDOWMENTS.								
Simple Endowments—with return of premiums	719	99,296	3,675	..	30,729	..	..	30,729
Endowments—Premiums cease on death of purchaser	256	32,150	1,297	..	6,615	..	..	6,615
Total Endowments	975	131,446	4,972	..	37,344	..	..	37,344
ANNUITIES.								
Immediate .. .. .	..	(per annum)	..	..	150,063	..	..	150,063
Deferred	373	16,992	..	..	321	..	..	321
"	4	106	101	..	150,384	..	..	150,384
Total Annuities	377	17,098	101	..	150,384	..	..	150,384
Total of the Results	49,376	12,683,276 and £21,465 extra premium per annum.	345,825 and £2,330 extra premium (not valued).	285,794	7,563,873	3,847,705	3,181,474	4,483,899

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