

## FOURTH SCHEDULE.

## SUMMARY and VALUATION of the POLICIES of the NEW ZEALAND GOVERNMENT LIFE INSURANCE DEPARTMENT, as at 31st December, 1911.

DESCRIPTION OF TRANSACTIONS.	PARTICULARS OF POLICIES FOR VALUATION.				VALUES		Assurances: Hm Table 3½% interest * (adjusted to Hm 3½% basis)		Annuities: British Offices Annuity Tables, 1893.	
	Number of Policies.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.		
<b>ASSURANCES.</b>										
<b>I.—With Participation in Profits.</b>										
Whole-life Assurances—Uniform Premiums ..	10,253	3,534,332	72,848	62,225	2,179,526	769,435	645,435	£	£	1,534,091
" Limited, Single, and Commuted Premiums ..	655	347,959	905	750	237,193	3,594	2,953			234,240
Endowment Assurances—Uniform Premiums ..	27,615	6,194,552	198,483	164,136	3,828,645	2,163,141	1,763,865			2,064,780
" Limited, Single, and Commuted Premiums ..	215	64,419	1,392	1,104	33,725	14,816	11,631			22,094
Double Endowment Assurances—Uniform Premiums ..	8,493	2,173,969	60,979	51,913	991,405	803,565	677,075			314,330
" Limited, Single, and Commuted Premiums ..	16	1,932	..	..	1,266	..	..			1,266
Deferred Endowment Assurances—with return of Premiums ..	12	2,500	45	36	60	..	..			60
Joint Life—Whole-life Assurances ..	12	5,544	251	202	3,355	2,744	2,204			1,151
" Endowment Assurances ..	1	1,000	59	48	614	671	549			65
Survivorship Assurances ..	2	550	8	6	87	95	63			24
Annuity Assurances ..	87	20,061 and deferred annuity, 4,907	1,013	931	22,174	12,389	11,416			10,758
Reserve for extra Premiums ..	..	..	..	..	879	..	..			879
Additional Reserve of Loading ..	..	..	..	..	..	..	3,115,191 Deduct 6,511			4,183,738
Total Assurances with Profits ..	47,331	12,346,818	335,983	281,351	7,298,929	3,770,450	3,108,680			4,190,249
<b>II.—Without Participation in Profits.</b>										
Whole-life Assurances—Uniform Premiums ..	528	166,340	3,795	3,605	64,876	64,688	61,389			3,487
Endowment Assurances ..	109	25,812	811	736	12,196	12,567	11,405			791
Deferred Whole-life Assurances—with return of Premiums ..	3	1,000	7	6	14	..	..			14
Deferred Endowment Assurances ..	44	8,400	109	96	75	..	..			75
Industrial Assurances ..	3	60	1	..	25	..	..			25
Temporary Assurances ..	6	3,400	46	..	30	..	..			30
Total Assurances without Profits ..	693	205,012	4,769	4,443	77,216	77,255	72,794			4,422
Total Assurances ..	48,024	12,551,830	340,752	285,794	7,376,145	3,847,705	3,181,474			4,194,671
			* Ad ustment to place as surance reserves on Hm 3½ basis							101,500
										4,296,171
<b>ENDOWMENTS.</b>										
Simple Endowments—with return of premiums ..	719	99,296	3,675	..	30,729	..	..			30,729
Endowments—Premiums cease on death of purchaser ..	256	32,150	1,297	..	6,615	..	..			6,615
Total Endowments ..	975	131,446	4,972	..	37,344	..	..			37,344
<b>ANNUITIES.</b>										
Immediate ..	373	(per annum) 16,992	..	..	150,063	..	..			150,063
Deferred ..	4	106	101	..	321	..	..			321
Total Annuities ..	377	17,098	101	..	150,384	..	..			150,384
Total of the Results ..	49,376	12,683,276 and £2,405 per annum.	345,825 and £2,329 extra premium (not valued).	285,794	7,563,873	3,847,705	3,181,474			4,483,899