

FOURTH SCHEDULE.

CONSOLIDATED REVENUE ACCOUNT

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

FOR THE PERIOD COMMENCING 1ST JANUARY, 1909, AND ENDING 31ST DECEMBER, 1911.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of Funds on 1st January, 1909 ..	4,264,684	19	2	Death Claims under Policies, Assurances, including Bonus Additions ..	416,239	19	9			
Tontine Savings Fund No. 2, transferred at maturity	18,561	13	9	Endowment Assurances matured, including Bonus Additions	327,928	18	0			
Renewal Premiums	936,580	17	4	Endowments matured	4,970	0	0			
New Premiums	70,789	16	6	Premiums returned on Endowments	125	3	9			
Single Premiums	5,020	10	11	Bonuses surrendered for Cash	24,711	17	4			
Consideration for Annuities granted	47,754	15	10	Annuities	47,944	9	0			
Interest	623,409	1	4	Surrenders, Ordinary	105,673	15	3			
Fees	10	0	9	" Tontine Policies at maturity of their Tontine Periods	27,000	11	0			
				Loans released by Surrender	64,380	4	4			
				Commission, New*	50,725	10	2	1,018,974	18	5
				" Renewal	7,425	10	8			
				Land and Income Tax				58,151	0	10
				Expenses of Management—				39,151	10	7
				Salaries, Head Office	48,752	6	8			
				" Branch Offices and Agents	22,081	3	4			
				Extra Clerical Assistance	629	2	6			
				Medical Fees	14,750	3	6			
				Travelling-expenses	2,236	1	5			
				Advertising	2,973	16	11			
				Printing and Stationery	4,502	14	11			
				Rent	8,236	15	8			
				Postage and Telegrams	4,630	2	8			
				Exchange	211	0	2			
				Office Furniture Depreciation	811	7	9			
				General Expenses	7,025	14	8			
				Triennial Expenses	3,724	3	10			
				Investment Reserve Fund				120,564	14	0
				Amount of Funds on 31st December, 1911				30,000	0	0
								4,699,969	11	9
	<u>£5,966,811</u>	<u>15</u>	<u>7</u>					<u>£5,966,811</u>	<u>15</u>	<u>7</u>

*Including Agents' allowances.

VALUATION BALANCE-SHEET

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

As at 31st December, 1911.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Net value of Liabilities (as per Valuation Summary)	4,483,899	0	0	By Accumulated Funds (as per Consolidated Revenue Account)	4,699,969	11	9
To Surplus	216,070	11	9				
	<u>£4,699,969</u>	<u>11</u>	<u>9</u>		<u>£4,699,969</u>	<u>11</u>	<u>9</u>