

The number of allowances in force at the end of the year was .. 324  
 representing an annual charge of over .. .. £18,787  
 viz.,—

Ordinary retiring-allowances

were .. .. 194, representing £15,349

Retiring-allowances in medi-

cally unfit cases.. .. 30, „ 1,875

Allowances to widows .. 50, „ 913

Allowances to children .. 50, „ 650

The balance at the credit of the fund and invested by the Public Trustee  
 at the end of the year was .. .. £183,117

The fund receives  $4\frac{1}{4}$  per cent. interest on daily balances in the hands of the Public  
 Trustee, and no charge is made for investment.

No. 2.

SIXTH REPORT OF THE BOARD CONSTITUTED BY THE PUBLIC  
 SERVICE CLASSIFICATION AND SUPERANNUATION AMEND-  
 MENT ACT (PART I), 1908.

FOR THE YEAR ENDING 31ST DECEMBER, 1911.

The Honourable the Minister of Education.

Sir,—

Wellington, 19th June, 1912.

The Board has to submit the following report for the year ending 31st  
 December, 1911.

Mr. Hughes, one of the South Island contributors' representatives, resigned  
 his seat on the Board in June. At the election which followed Mr. J. A. Valen-  
 tine, Timaru, was the successful candidate.

In May a fresh regulation was made under which the Public Trustee is to  
 pay  $4\frac{1}{4}$  per cent. on the capital moneys belonging to the fund, instead of as  
 formerly paying such interest as was obtained from the investment of the capital  
 funds, after deducting commission and office charges.

The number of contributors increased from 3,247 at the end of 1910 to  
 3,384 at the end of 1911, and the number of persons in receipt of benefits  
 increased during the year from 270 to 324.

Details of the members of the fund on 31st December, 1911, grouped  
 according to their status, are given in the following tables:—

A. STATEMENT OF MEMBERSHIP AS FROM THE 1ST JANUARY, 1906.

Name of Act.	Original Members.			Ordinary Members.			Total Number at End of Period.	
	Admitted.	Left.	Number at End of Period.	Admitted.	Left.	Number at End of Period.	Number.	Period.
(1.)	(2.)	(3.)	(4.)	(5.)	(6.)	(7.)	(8.)	(9.)
Teachers' Superan- nation Act, 1905, and Amendment Act, 1906	2,720	127	2,593	219	..	219	2,812	Fifteen Months end- ing 31st March, 1907.
Ditto .. ..	50	138	2,505	197	39	377	2,882	Year ending 31st March, 1908.
	Part IX, Education Act, 1906.			Part I of Public Service Classification and Superannuation Amendment Act, 1908.			Number.	Total Number at End of Period.
—	4	2,315*	164	2,409	19	2,767	2,931	Nine Months ending 31st December, 1908.
—	..	20	144	334	93	3,008	3,152	Year ending 31st December, 1909.
—	5†	21	128	282	171	3,119	3,247	Year ending 31st December, 1910.
—	19‡	19	128	330‡	193	3,256	3,384	Year ending 31st December, 1911.

\* Includes 2,232 transferred to Part I, Public Service Classification and Superannuation Amendment Act, 1908, and included in  
 column (5) of the same line.

† It was not until 1910 that it was ascertained that these five persons should have become members of the fund in terms of the  
 provisions of section 5 of the Teachers' Superannuation Act, 1905. They are also included in columns (3) and (5) of the same line.

‡ Adjusting entries.