

STATEMENT of the RECEIPTS and EXPENDITURE of the AUCKLAND UNIVERSITY COLLEGE for the  
Year ended 31st December, 1911.

## I. GENERAL ACCOUNT.

[illegible]

## II. SEPARATE ACCOUNTS.

1. *Specialization Account, School of Commerce and School of Mines.*

[illegible]

### 2. Sinclair-Gillies Trust Account.

	£	s.	d.		£	s.	d.
Balance, 1st January, 1911 .. ..	3,773	12	8	Scholarships .. ..	140	0	0
Interest on £3,000 on mortgage at 5 per cent. .. ..	150	0	0	Balance, 31st December, 1911—			
Interest—				Auckland Savings-bank .. ..	215	7	3
Auckland Savings-bank .. ..	4	0	0	Post-Office Savings-bank .. ..	590	18	7
Post-Office Savings-bank .. ..	18	13	2	On mortgage .. ..	3,000	0	0
	<u>£3,946</u>	<u>5</u>	<u>10</u>				
					<u>£3,946</u>	<u>5</u>	<u>10</u>

3. *J. L. Sinclair (Bequest).*

	£	s.	d.		£	s.	d.
Balance, 1st January, 1911 .. ..	26	9	4	Balance, 31st December, 1911—			
Interest (Auckland Savings-bank) .. ..	1	0	9	In Auckland Savings-bank .. ..	27	10	1
	<u>£27</u>	<u>10</u>	<u>1</u>		<u>£27</u>	<u>10</u>	<u>1</u>

Examined and found correct, except that the item "Rents collected by Land Board, £394 2s. 9d.," appearing in the General Account, include two amounts of £89 17s. and £76 respectively, resulting from the sale of endowment lands, for which there is no authority of law.  
—R. J. COLLINS, Controller and Auditor-General.