

- (iv.) Income from the secondary-school reserves controlled by the Land Boards, divided among the secondary schools in the several land districts in proportion to the number of pupils in average attendance, lower departments excluded;
- (v.) Government payments: (a) Statutory capitation upon free pupils under the Act; (b) subsidies on voluntary contributions for the general purposes of the school;
- (vi.) Government payments: (a) Capitation for manual-instruction classes; (b) subsidies on voluntary contributions for manual-instruction purposes;
- (vii.) Special Government grants for buildings and apparatus;
- (viii.) Tuition fees of pupils;
- (ix.) Boarding fees of pupils;
- (x.) Miscellaneous sources, such as interest on moneys (other than those obtained by the sale of reserves), donations, and special endowments (for scholarships, prizes, &c.), rent of premises, loans raised, &c.

The revenue derived from the sources (i) to (iv) is the income derived from endowments, and the "net annual income derived from endowments" is the average for the three preceding years of this revenue, less the expenditure upon the endowments and investments and upon buildings, and less mortgage and other charges.

The following is a summary of the receipts and expenditure of all secondary schools for the year 1911:—

TABLE K.—SUMMARY OF THE ACCOUNTS OF INCOME AND EXPENDITURE FOR 1911 FURNISHED BY THE GOVERNING BODIES OF SECONDARY SCHOOLS.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Credit balances on 1st January, 1911 ..	22,143	1 6	Debit balances on 1st January, 1911 ..	7,597	5 0
Endowment reserves sold, and mortgage moneys repaid and insurance ..	1,310	4 10	Expenses of management ..	4,015	16 9
Rents, &c., of reserves ..	32,863	8 2	School salaries ..	64,491	17 11
Interest on moneys invested ..	1,402	18 4	Boarding-school accounts ..	17,310	7 6
Reserves revenue ..	5,709	1 8	Scholarships and prizes ..	2,228	1 6
Government payments—			Printing, stationery, fuel, light, &c. ..	5,388	6 11
For manual instruction, capitation, and subsidies ..	1,309	1 7	Buildings, furniture, insurance, rent, and rates ..	55,749	3 3
For free places, capitation, and subsidy on voluntary contributions ..	46,345	18 10	On endowments ..	6,343	14 6
Grants for buildings, sites, furniture, &c. ..	11,588	6 7	On manual instruction, exclusive of buildings ..	1,206	13 9
Statutory grant (Marlborough High School) ..	400	0 0	Interest ..	3,048	2 4
School fees (tuition) ..	17,768	16 4	Sundries not classified ..	5,918	17 0
Boarding-school fees, &c. ..	22,456	3 3	Credit balances, 31st December, 1911 ..	27,863	17 6
Sundries not classified ..	28,839	5 11			
Debit balances, 31st December, 1911 ..	9,025	16 11			
	<u>£201,162</u>	<u>3 11</u>		<u>£201,162</u>	<u>3 11</u>

The following table gives a comparison of the chief items of income and expenditure with those for 1909 and 1910:—

	1909.	1910.	1911.
<i>Income.</i>			
	£	£	£
Income from reserves and endowments ...	37,478	38,980	39,975
Grants from Government (exclusive of building grants)* ...	41,258	42,492	48,055
Building grants ...	4,746	11,794	11,588
Tuition fees ...	18,887	17,828	17,769
<i>Expenditure.</i>			
Salaries of staff ...	56,494	60,024	64,492
Expenses of management ...	3,637	4,334	4,016
Buildings, &c. ...	41,911	53,554	55,749

* These include, in addition to grants for secondary education properly so called, amounts paid to secondary schools as controlling authorities of technical classes: These amounts in the years 1909, 1910, and 1911 were respectively £6,521, £850, and £1,018.

The receipts under "Tuition fees" are still gradually declining, owing to the steady advance of the free-place system. All other items show an increase in receipts or expenditure, as the case may be, with the exception of management and building grants.