

SESSION II.  
1912.  
NEW ZEALAND.

# RAILWAYS STATEMENT

BY THE MINISTER OF RAILWAYS, THE HON. W. H. HERRIES.

MR. SPEAKER,—

In presenting the Railways Statement for the year ending 31st March, 1912, I have pleasure in announcing that the results of the year's operations have been satisfactory. The earnings exceeded those of the preceding year by £182,327, and are the highest yet obtained in the history of the railways of the Dominion.

The results may be summarized thus:—

				Year 1912. £	Year 1911. £
Total earnings	...	...	...	3,676,509	3,494,182
Total expenditure	...	...	...	2,465,896	2,303,272
Net profit on working	...	...	...	<u>£1,210,613</u>	<u>£1,190,910</u>

## GENERAL.

The mileage of line open for traffic on the 31st March, 1912, was 2,808 miles, as against 2,761 for the previous year. The average miles operated during the year was 2,801 miles.

The following extensions were opened for traffic during the year:—

						M.	cb.
Kawakawa - Towai	...	...	...	...	...	20	50
Seddon - Ward	...	...	...	...	...	14	55
Waimahaka - Tokanui	...	...	...	...	...	8	26
Kioreroa - Onerahi	...	...	...	...	...	2	60
						<u>46</u>	<u>31</u>