

BALANCE-SHEET OF THE NEW ZEALAND STATE COAL-MINES.
Statement of Liabilities and Assets at 31st March, 1912.

<i>Liabilities.</i>		£	s.	d.	£	s.	d.	£	s.	d.
Debenture loan	150,000	0	0	18,775	8	11
Sundry creditors	17,550	3	3	1,411	3	5
Accrued interest	2,389	4	11	20,186	12	4
Debenture sinking fund	13,900	0	0	1,009	6	8
Reserve Fund	10,226	8	6	19,177	5	8
General Profit and Loss Account—					43,365	16	8			
Balance of profit at 31st March, 1911	50,552	1	4			
Net profits for the year ended 31st March, 1912..	96	9	9			
					50,648	11	1	34,383	7	0
Assets.										
Point Elizabeth Colliery and Development Property Account—										
Cost at 31st March, 1911				35,217	10	10
Additional outlay during the year				1,019	7	3
Depreciation				36,236	18	1
								1,853	11	1
Machinery, plant, ropes, and rolling-stock—										
Cost at 31st March, 1911				2,752	7	11
Additional outlay during the year				66	5	9
Depreciation				2,818	13	8
								144	17	3
Buildings at mine—										
Cost at 31st March, 1911				2,673	16	5
Additional outlay during the year						
Depreciation						
								2,536	12	1
Cottages—										
Cost at 31st March, 1911				4,105	14	11
Depreciation						
Stores (stock on hand)								1,754	18	1
Timber (stock on hand)				196	11	10
Coal (stock on hand, at mine and wharf)				259	4	1
Coal (stock on hand, afloat)				1,893	0	11
Point Elizabeth Colliery No. 2, Development and Property Account—										
Cost at 31st March, 1911				40,052	12	9
Additional outlay during the year				24,966	9	11
Machinery, plant, ropes, and rolling stock—										
Cost at 31st March, 1911				13,283	4	9
Additional outlay during the year				10,532	0	1
Buildings at mine—										
Cost at 31st March, 1911				1,081	16	8
Additional outlay during the year				45	3	0
Cottages at mine				1,126	19	8
Timber Account				175	4	11
								9	3	4
								153,022	11	6