

Since the close of the financial year the revenue is still increasing, as the following statement will show:—

STATEMENT SHOWING THE REVENUE FOR THE THREE MONTHS ENDED 30TH JUNE, 1912, AND FOR THE CORRESPONDING PERIOD OF LAST YEAR.

	Three Months ended 30th June, 1912.			Three Months ended 30th June, 1911.		
	£	s.	d.	£	s.	d.
Consolidated Fund—						
Ordinary revenue
Customs	777,218	12	11	681,662	12	8
Stamps	230,964	1	4	251,298	8	4
Post and Telegraph	323,538	11	2	286,868	10	4
Land-tax	4,939	0	8	1,458	9	1
Income-tax	5,783	2	1	4,035	16	1
Beer duty	27,276	8	1	26,494	12	9
Railways	935,228	16	9	827,905	9	8
Registration and other fees	24,152	16	3	21,475	11	0
Marine	12,730	3	4	10,470	17	2
Miscellaneous	46,555	16	4	42,652	15	7
Territorial Revenue—						
Cash land sales	13,471	5	10	10,043	12	4
Deferred-payment land sales	0	13	1	4	10	9
Pastoral rents, &c.	16,224	5	3	11,858	13	7
Totals	2,418,083	13	1	2,176,229	19	4
National-endowment revenue	59,413	19	7	62,865	5	0
	£2,477,497	12	8	£2,238,595	4	4

CONSOLIDATED FUND.—ORDINARY REVENUE ACCOUNT.

	£	s.	d.
Balance 31st March, 1912	807,275	11	8
Revenue from 1st April to 30th June—			
Ordinary Revenue	£2,388,387	8	11
Territorial revenue	29,696	4	2
National-endowment revenue	59,413	19	7
	2,477,497	12	8
	3,284,773	4	4
Expenditure—			
Permanent appropriations	1,199,407	19	10
Annual appropriations	1,302,818	5	4
	2,502,226	5	2
Balance, 30th June, 1912	£782,546	19	2

It is a pleasure to point out that there has been no necessity to issue a Treasury bill during this quarter.

I anticipate that the revenue for 1912–13 will be £11,014,909, made up as follows:—

Customs	3,200,000
Railways	3,745,000
Stamps	898,800
Post and Telegraph	1,141,000
Land-tax	650,000
Income-tax	450,000
Beer Duty	119,000
Registration	95,165
Marine	47,000
Miscellaneous....	369,530
Territorial Revenue	240,000
Endowment Revenue	59,414
	£11,014,909