

SESSION II.
1912.
NEW ZEALAND.

DOMINION'S FINANCES

(MEMORANDUM SHOWING STATE OF) AS AT 30TH JUNE, 1912.

Laid on the Table of the House, by leave, by the Minister of Finance (Hon. Mr. Myers).

I DESIRE to put before honourable members a very brief statement of the financial position of the Dominion.

It gives me much pleasure to state that the condition of the country's finances is very sound.

The revenue for the year ending the 31st March last was the record one of £11,032,544.

The details, together with those of the previous year, are,—

	1911-12.	1910-11.	Increase.	Decrease.
Consolidated Fund,—				
Ordinary Revenue—	£	£	£	£
Customs	3,279,012	3,027,829	251,183	
Stamps (Stamp Department)	943,188	819,839	123,349	
Stamps (Postal Department)	857,119	816,306	40,813	
Post and Telegraph Cash Receipts.. .. .	232,689	211,261	21,428	
Land-tax	647,016	628,723	18,293	
Income-tax	448,935	407,235	41,700	
Beer Duty	119,131	118,100	1,031	
Railways	3,665,613	3,483,755	181,858	
Registration and other Fees	108,495	100,026	8,469	
Marine	48,322	45,933	2,389	
Miscellaneous	371,868	327,123	44,745	
Territorial Revenue	248,791	255,032		6,241
Endowment Revenue	62,365	55,861	6,504	
			741,762	6,241
			6,241	
Totals	11,032,544	10,297,023	735,521	

COMPARED WITH 1909-10.

	£
Revenue, 1909-10	9,238,261
Revenue, 1911-12	11,032,544
Increase	£1,794,283

EXPENDITURE.

It was estimated that the expenditure for the year—

	£
Would be	10,604,677
It was	10,340,368

leaving a saving on appropriations of £264,309.