

Accounted for as follows :—

	£	£
Interest and Sinking Fund .. .. .	198,000	
Under Special Acts .. .. .	24,862	
Old-age Pensions .. .. .	21,000	
		243,862
Postal Department .. .. .	74,700	
Working Railways .. .. .	181,000	
Public Buildings, Domains, &c. .. .. .	7,600	
Minister of Justice .. .. .	14,500	
Department of Internal Affairs .. .. .	123,700	
Defence Department .. .. .	189,000	
Department of Lands and Survey .. .. .	27,800	
Department of Agriculture, Commerce, and Tourists .. .. .	34,800	
Education Department .. .. .	87,200	
Other Departments .. .. .	20,600	
		760,900
		<u>1,004,762</u>
<i>Savings on—</i>		
Legislative Departments .. .. .	6,000	
Miscellaneous .. .. .	1,500	
		7,500
		<u>£997,262</u>

The cost of the general election and the census caused most of the increase in the expenditure of the Department of Internal Affairs. The large increases in the amounts required for Working Railways, interest and sinking fund, and Education are unavoidable, unless we alter our policy in regard to railway extension, borrowing, and education. The increase in the expenditure on Defence is due to the introduction of the new system.

#### THE PUBLIC WORKS FUND.

The position is here shown :—

Balance from last year .. .. .	£	1,140,045
Receipts,—	£	
Loan-money .. .. .	698,605	
Transfer from revenue .. .. .	500,000	
Other receipts .. .. .	12,146	
		1,210,751
		<u>2,350,796</u>
Expenditure,—		
Under appropriations .. .. .	2,200,745	
Other charges .. .. .	67,471	
		2,268,216
		<u>82,580</u>
Balance at 31st March, 1912 .. .. .		82,580
Balance of loan-money to be received .. .. .		1,050,000
		<u>£1,132,580</u>
Amount available to start the current year with .. .. .		