

Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911—continued.

RAILWAY ACCOUNT.

1910-1911.	EXPENDITURE.	1911-1912.
£ s. d.		£ s. d.
£ s. d.	The Public Works Act, 1908,—	£ s. d.
..	The Paeroa-Waihi Railway Act, 1903—	£ s. d.
..	Debentures matured 31st March, 1912, renewed	53,476 0 0
..	Debentures matured 30th September, 1912 (surrendered), renewed	26,738 0 0
..		80,214 0 0
..	Charges and expenses authorized by the New Zealand Loans Act, 1908—	
..	On renewals	6,036 0 0
..	Total	£86,250 0 0

ROAD IMPROVEMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
34,996 1 0	Annual Appropriation,—	£ s. d.	£ s. d.
..	Vote 124—Hutt Railway and Road Improvement .. .. .	..	7,704 10 7
..	The New Zealand Loans Act, 1908,—		
..	The Hutt Railway and Road Improvement Acts, 1903 and 1905—		
..	Debentures matured 1st May, 1911, renewed .. .. .	..	100,000 0 0
..	The Hutt Railway and Road Improvement Act, 1910,—		
..	Charges and Expenses authorized by the New Zealand Loans Act, 1908—On Sales .. .. .	..	0 7 0
4,814 4 9	Balance at end of Year,—		
..	Cash in the Public Account .. .. .	..	2,299 7 2
£39,810 5 9	Totals .. .. .	..	£110,004 4 9

IMPROVEMENTS ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
60,345 15 6	Annual Appropriation,—	£ s. d.	£ s. d.
..	Vote 125—Railway Improvements .. .. .	..	51,428 2 5
..	The Government Railways Amendment Act, 1910,—		
..	Charges and Expenses authorized by the New Zealand Loans Act, 1908—On Sales .. .. .	..	0 10 6
16,000 0 0	The Government Railways Act, 1908,—		
1,500 0 0	Debentures matured 30th June, 1910, redeemed .. .. .	..
17,500 0 0	Debentures matured 30th June, 1910, renewed under the New Zealand Loans Act, 1908 .. .. .	..
5 12 4	The Finance Act, 1909,—		
..	The Government Railways Act, 1908—		
..	Charges and Expenses authorized by the New Zealand Loans Act, 1908 .. .. .	..
18,146 3 2	Balance at end of Year,—		
£95,997 11 0	Cash in the Public Account .. .. .	..	567 10 3
	Totals .. .. .	..	£51,996 3 2

RIVERS IMPROVEMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
..	Annual Appropriation,—	£ s. d.	£ s. d.
..	Vote 126—Waihou and Ohinemuri Rivers Improvement .. .. .	..	3,769 6 10
..	Interest on Debentures .. .. .	..	3,226 14 2
100,000 0 0	Balance at end of Year,—		
..	Cash in the Public Account	39,670 19 0	
100,000 0 0	Investment Account	60,000 0 0	99,670 19 0
£100,000 0 0	Totals .. .. .	..	£106,667 0 0

for the Year ended 31st MARCH, 1912, compared with the Financial Year ended 31st MARCH, 1911.

£ s. d.		£ s. d.	£ s. d.
8,866 2 6	Interest paid in respect of Debentures issued	8,866 2 6	£ s. d.
15 5 8	Surveys, Roading, &c.	38 17 6	8,905 0 0
8,881 8 2	Balance at end of Year,—		
62,771 15 8	Cash in the Public Account	18,242 0 4	
62,771 15 8	Investment Account	50,000 0 0	68,242 0 4
£71,653 3 10	Totals .. .. .	..	£77,147 0 4