

SESSION II.
1912.
NEW ZEALAND.

NEW ZEALAND STATE-GUARANTEED ADVANCES OFFICE

(NET PROFITS MADE BY THE) UP TO 31ST MARCH, 1912.

Return to an Order of the House of Representatives dated the 27th September, 1912.

Ordered, "That there be laid before this House a return relative to profits made by the Government Advances to Settlers Office for each year up to and including the year ended the 31st March, 1912, in continuation of B.-13A, 1909."—(Mr. ELL.)

NET PROFITS MADE BY THE STATE-GUARANTEED ADVANCES OFFICE FOR EACH YEAR UP TO AND INCLUDING THE 31ST MARCH, 1912.

						Advances to Settlers Branch.			Net Profits.		
									£	s.	d.
Year ending	31st March.										
1899	12,321	16	1
1900	14,072	18	9
1901	20,325	11	4
1902	29,452	5	5
1903	24,906	16	2
1904	26,560	12	6
1905	34,454	14	7
1906	34,047	9	2
1907	44,971	12	7
1908	48,449	1	3
1909	64,618	6	8
1910	41,833	6	10
1911	60,440	10	0
1912	63,276	9	0
									£519,731	10	4
Disposition—									£	s.	d.
Flotation charges written off						261,128	19	9
Reserve Fund						50,000	0	0
Balance—Profit and Loss Account						208,602	10	7
									£519,731	10	4

						Advances to Workers Branch.			Net Profits.		
									£	s.	d.
Year ending	31st March.										
1909	3,095	1	6
1910	1,396	2	11
1911	5,912	1	2
1912	10,300	1	2
									£20,703	6	9
Disposition—									£	s.	d.
Loan-flotation charges written off						9,423	18	5
Reserve Fund						11,279	8	4
									£20,703	6	9