

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1912.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit Office	100	0	0	By Consent fees	20	15	0
Clerical assistance	184	4	6	Court and solicitors' costs	12	15	6
Fees paid to Crown Law Office	9	19	6	Inspection fees	1	1	0
Petty general expenses	34	18	6	Mortgage fees	0	10	0
Postages and telegrams	496	8	7	Production fees	470	19	3
Post Office services	412	0	9	Release fees	638	13	10
Printing and stationery	899	14	11	Valuation fees	9,661	18	7
Rent of offices	75	0	0	Balance transferred to Profit and Loss Account	11,086	16	5
Salaries	9,499	1	5				
Sundries	8	7	1				
Telephones	30	6	7				
Travelling expenses	157	15	8				
Valuation Department—							
Agency work	500	0	0				
Fees	7,845	12	8				
Valuation fees refunded	1,433	19	5				
Valuation fees transferred	206	0	0				
	£21,893	9	7		£21,893	9	7

STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1912.

Receipts.	£	s.	d.	Expenditure.	£	s.	d.
To Cash in hand and in bank at 31st March, 1912	695,442	18	7	By Advances on mortgage	2,174,085	0	0
Advances Suspense Account	81,230	4	6	Advances Suspense Account	64,549	6	10
Consent fees	21	0	0	Audit Office	100	0	0
Court costs	29	7	6	Clerical assistance	184	4	6
Fire Loss Suspense Account	12,475	16	1	Consent fee refunded	0	5	0
Inspection fees	1	1	0	Court fees and solicitors' costs	28	11	6
Insurance Premiums Account	949	4	2	Fees paid to Crown Law Office	9	19	6
Interest on bank balances	456	11	11	Fire Loss Suspense Account	12,712	0	7
Interest on mortgages	289,906	5	9	Insurance Premiums Account	975	10	2
Interest on amounts transferred to Workers Branch	12,281	12	4	Interest on deposits	36	0	0
Mortgages and instalments of principal repaid	1,018,285	16	7	Interest refunded	82	2	0
Mortgage fees	0	10	0	Interest on loans	243,865	15	10
Petty cash recredited by Receiver	0	1	6	Interest on temporary advances from Local Authorities Branch	1,923	11	0
Postages refunded	14	14	11	Loan-flotation charges	65,441	1	7
Production fees	477	15	3	Office Furniture and Equipment Account	201	2	4
Registration and search fees	605	6	6	Petty general expenses	35	0	0
Registration and search fees transferred	19	15	2	Postages and telegrams	811	3	6
Release fees	639	18	10	Post Office services	662	0	9
Solicitors' costs	11	19	6	Printing and stationery	1,099	14	11
Sundries	20	16	10	Profit and Loss Account	790	0	4
Suspense Account	22,509	10	10	Production fees refunded	6	16	0
Sundry advances on account of loans	737,946	1	7	Release fees refunded	1	5	0
Temporary Advances to Workers Branch refunded	325,000	0	0	Registration and search fees	625	1	8
Temporary advances from Local Authorities Branch	250,000	0	0	Rent of offices	75	0	0
Temporary advance from Public Debt Sinking Fund Branch	83,475	0	0	Salaries	11,005	1	5
Valuation fees	9,661	18	7	Sinking fund	77,478	16	2
Local Authorities Branch refunds—				Sundries	29	3	11
Printing and stationery	100	0	0	Suspense Account	22,830	2	0
Postages and telegrams	150	0	0	Temporary advances from Local Authorities Branch refunded	250,000	0	0
Post Office contributions	50	0	0	Temporary advances to Workers Branch	330,000	0	0
Salaries	156	0	0	Telephones	30	6	7
Workers Branch refunds—				Travelling-expenses	157	15	8
Postages and telegrams	150	0	0	Treasury payment refunded (amount of loan paid in error)	85,000	0	0
Post Office contribution	200	0	0	Valuation Department—			
Printing and stationery	100	0	0	Agency work	500	0	0
Salaries	1,350	0	0	Fees	7,845	12	8
	£3,543,719	7	11	Valuation fees refunded	1,433	19	5
				Valuation fees transferred	206	0	0
				Cash in hand and in bank at 31st March, 1912	189,401	17	1
					£3,543,719	7	11

J. W. POYNTON, Superintendent.
W. N. HINCHLIFFE, Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 11th June, 1912.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.