

SESSION I.
1912.
NEW ZEALAND.

£5,000,000 LOAN OF 1910:

LOAN AGENTS' ACCOUNT.

[In continuation of B.-18E, 1912.]

Laid on the Table by Leave of the House.

The Loan Agents appointed under the Naval Defence Act, 1909, the New Zealand State-guaranteed Advances Act, 1909, the Amendment Act, 1910, the Aid to Public Works and Land Settlement Act, 1910, and the New Zealand Loans Act, 1908, in Account with the Government of New Zealand.

Dr.		Cr.	
1910, Nov. 17, to 1911, April 12	£ s. d.	1910, Nov. 18, to 1911, Dec. April 12	£ s. d.
To Cash received from Bank of England for £5,000,000, 3½ per cent., four-year convertible debentures allotted at £98 10s. per cent.	4,925,000 0 0	By Cash paid to Public Account in respect to sale of debentures as per attached statement ..	4,813,675 15 9
Cash received from Bank of England for £5,000,000, 3½ per cent., four-year convertible debentures allotted at £98 10s. per cent.: Interest on overdue allotments ..	10 0 6	Cash paid to Public Account in respect to proceeds of sale of £50,000 3½ per cent. stock ..	138,271 10 0
Messrs. J. and A. Scrimgeour—Proceeds of sale of £50,000 3½ per cent. stock at £97 15s. per cent. ..	48,875 0 0	Cash paid to Public Account in respect to proceeds of sale of £142,000 3½ per cent. stock ..	696 5 9
£142,000 3½ per cent. stock at £97 12s. 6d. per cent. Less £713 4s. 6d. stock for Conversion Account at £97 12s. 6d. per cent. ..	137,931 4 3	Amount due to Conversion Account—Proceeds of sale of £713 4s. 6d. of above stock ..	137,575 4 3
Nov. 29		Payments made by Bank of England as per Account attached— By Bank of England—Charge for issuing loan, ¼ per cent. ..	5,000,000 0 0
		Discounts allowed on prepayments in full ..	12,500 0 0
		Commission to brokers and others—viz., ¼ per cent. on £4,870,600 ..	16,886 6 10
		Advertising ..	12,176 10 0
		Engraving and printing debentures ..	853 4 11
		Stamp duty on debentures ..	69 14 3
		Stamps on allotment, letters, scrip, postages, &c... ..	4,593 12 6
			65 17 4
			47,145 5 10
		Payments made by Loan Agents— By J. and A. Scrimgeour—Underwriters' commission on £5,000,000, 1 per cent. ..	50,000 0 0
Nov. 26		J. and A. Scrimgeour—¼ per cent. commission obtaining underwriting ..	12,500 0 0
Dec. 6		G. Street and Co. (Limited)—Advertising and issuing prospectuses, &c. ..	235 2 6
1911. Jan. 30		A. S. Wilson and Co.—Printing prospectuses, &c....	42 8 6
Feb. 11		Mackrell, Maton, and Co.—Law charges ..	103 5 0
March 4		Bank of England—Stamp duty on £50,000 3½ per cent. stock ..	312 10 0
May 9		J. and A. Scrimgeour—Brokerage and stamp on sale of £50,000 stock ..	126 0 0
April 12		J. and A. Scrimgeour—Brokerage and stamp on sale of £141,286 15s. 6d. stock ..	354 4 3
Nov. 29		Bank of England—Stamp duty on £141,286 15s. 6d. 3½ per cent. stock ..	883 0 10
Dec. 4		Public Account—Cost of cablegrams (say) ..	114 7 10
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WM. HALL-JONES,
C. WRAY PALLISEB,
Loan Agents