

EXPENDITURE.

Ordinary Revenue Account—	£
Civil List	8,911
Interest and sinking fund	284,715
Under special Acts of the Legislature	313,300
Legislative Departments	4,764
Department of Finance	8,147
Post and Telegraph Department	313,330
Working Railways Department	644,700
Public Buildings, Domains, and Maintenance of Roads	25,500
Native Department	4,150
Justice Department	93,391
Mines Department	4,462
Department of Internal Affairs	116,977
Defence Department	111,843
Customs, Marine and Harbours, and Inspection of Machinery Departments	20,732
Department of Labour	4,517
Department of Lands and Survey	48,500
Department of Agriculture, Commerce, and Tourists..	52,200
Education Department	218,720
	<u>£2,278,859</u>

This will be for the whole year—	£
Revenue	11,023,328
Expenditure	10,339,854
Surplus of revenue over expenditure	£683,474
To this should be added the balance on 31st March, 1911, £586,483, less £500,000 to be transferred to the Public Works Fund during the present year	86,483
Leaving an estimated surplus on 31st March next of..	<u>£769,957</u>

Full details of revenue and expenditure are supplied in papers attached hereto.

THE DOMINION'S FINANCIAL POSITION.

INCREASE OF REVENUE.

The continued increase in the revenue of the country is most gratifying, affording, as it does, proof of the Dominion's remarkable prosperity and financial strength.