1911. NEW ZEALAND.

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1911.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

A.—Ваглисе-ѕнеет ат 31sт Максн, 1911.

The may are a few from the few			Асстино	9			
ਾਂ ਲ :	£ s. d.	£8. G.	Coin and cash balances at banker's	:	:	 	£ s. d. 3,248,289 19 5
Preference snares fully paid up, issued to the Crown under the Bank of New Zealand Act, 1903, sections 9 and 10 5 Ordinary shares, 150,000 at £6 13s. 4d 1,000,000 0 0	500,000 0 0		Bullion on hand and in transit Money at call and short notice, Government securities, and other securities in London	Government	 securities, 		121,812 2 6
Paid up to £3 6s. 8d. per share 5	500,000 0 0		bilis receivable in London and in transit	ansıt	:	2,294,621 17 3	9,004,861 5 8
Reserve Fund, of which £500,000 is invested in British Government securities, the balance being employed in the business		2,000,000	Investments in the colonies— Colonial Government securities Municipal securities	::	::	1,077,921 0 0	1 388 010 9 11
Notes in circulation	: :		Assets Realization Board assets— Balances owing by purchasers	:	;	178.540 16 5	
Deposits	•	17,886,745 13 10	Sundry assets unrealized	: :	: :	37,813 3 10	- 216.354 0 3
Bills payable and other liabilities, including provision for doubt- ful debts and for depreciation in investment securities	÷	1,439,420 17 0	Bills discounted	:	:	:	82
Balance of Profit and Loss	:	299,405 7 6	Other advances and securities, and debts due to the bank	debts due to t	he bank	:	7,938,115 1 7
		~	Landed property, premises, &c.	:	:	:	423,739 7 3
	ch.	323,402,817 18 4					£ 23,402,817 18 4
This is the balance-sheet referred to in certificate on attached Profit and Loss	rofit and Loss	Statement, marked	Statement, marked "B."—B. M. LITCHFIELD, Chief Auditor.	ditor.			F. M. A. P. W.

1911.
Мансн,
31sT
Loss,
AND
B.—Profit
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Balance, 31st March, 1910 £ s. d. £ s. d. £ s. d. 270,384 8 6		Balance brought down 64,134 March, 1911, including 64,134 8 6	50	nd for bonus to staff	Oranghes and agencies 150,978 1 4 Directors' remuneration, including London Board 3,250 0 0 General expenses, including rent, stationery, telegrams, postages, trevelling, repairs to	premises, &c 48,142 19 2 Audit Expenses Account 1,918 9 6 Rates and taxes 53,131 0 9 267,120 10 9 355,270 19 0	2419,405 7 6		## 8. d 800,000 0 0 Amount to be added from profits for year ended 31st March, 1911 200,000 0 0	
Balance, 31		Balance bro Profits for y	for all int	to the Fre Less— Salaries s	oranco Directors General telegran	premises, &c. Audit Expenses Rates and taxes		в Римр.	Balance, per Amount to l	
ਰ (9	9 8 0 0))	9 2		7 6	RESERVE	s. d.	0 0
CAR S	206,250	270,384 40,000 20,000	6	90,00	299,405		£419,405	RE	£ 1,000,000	£1,000,000
. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			00	0 9	7 6				:	ed
£ 8 18,750 0 25,000 1 12,500 1 150,000	:	::	30,000	295,270 19 64,134 8	359,405 60,000				:	
year isued 03 ihare ipital	:	::	::	::	:				:	
at. for the s shares is ad Act, 19 ordinary s y share ca rob, 1910)	:	::	::	::	:				:	
per oe ference Zeala 10,000 irdinar 1st Ma	:	ure .	::	::	:			ĺ	:	
king 8§ 200 pre of New on £50 00,000 c	:	l stock furnit	00,000	<u>ب</u> و:	ø					
nt. (ma £500,(Bank : cent. . on £5(ranteed ses and	res, £5 38, £500	ar last yea	ая ароу	•			•	
per oe 10), on s of the f 5 per er cent for the	:	on gua	nce sha y share	for year from 1	l paid,				:	
Dividend at the rate of 3\frac{3}{4} per cent. (making 8\frac{3}{4} per cent. for the year ended 31st March. 1910), on £500,000 preference shares issued to the Crown in terms of the Bank of New Zealand Act, 1903 Dividend at the rate of 5 per cent. on £500,000 ordinary share capital Bonus at the rate of 2\frac{3}{4} per cent, on £500,000 ordinary abare capital (making 12\frac{3}{4} per cent. for the year ended 31st March, 1910) Amount transferred to Reserve Fund	Balance carried down	Twelve months' interest on guaranteed stock . Amount written off bank premises and furniture Interim dividend seid 19th December 1910	finering divident pain than December, 1310—6 per cent. on preference shares, £500,000 6 per cent. on ordinary shares, £500,000	Balance, being net profit for year Amount brought forward from last year	Less interim dividend paid, ae above				Balance	

CERTIFICATES.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof. Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify,—
 That, having carefully examined the foregoing balance-sheet (marked "A") and statements,
 I am satisfied that they have been correctly compiled from the books and accounts of the bank.
 That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly

Dated this 31st day of May, 1911.

A. P. W.

I. Callender, General Manager. F. A. Macbean, Accountant.

drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies fibe bank or were then in transit. M. LITCHFIRED, Chief Auditor. ä

Dated this 1st day of June, 1911.

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