1911. NEW ZEALAND.

APPLICATIONS MADE BY LOCAL AUTHORITIES FOR LOANS

UNDER THE LOCAL BODIES' LOANS ACT, 1908, THE LOCAL BODIES' LOANS AMENDMENT ACT, 1908, AND THE LOCAL BODIES' LOANS AMENDMENT ACT, 1910, FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1911 (ANNUAL RETURN OF).

Presented to both Houses of the General Assembly in pursuance of Section 90 of the Local Bodies' Loans Act, 1908.

RETURN showing what Applications have been made by Local Authorities, and which of them have been granted or refused, also what Sums have been granted or advanced, and for what Purposes, and the Names of such Authorities; what Sums have been borrowed or raised by the Treasurer; and what are the Outstanding Liabilities and the Assets.

LIST OF APPLICATIONS AND ADVANCES DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1911.

		Amount	Provi- sionally	Result	Adv	ances.					
Local Authorit	у.	applied for.	granted or refused.	of Poll or Petition.	New Loans.	Loans of Previous Years.	Purpose of Loan.	Remarks.			
						COUNTY	COUNCILS.				
Akitio		£ 800	P.G.	No poll required	£	; £	To construct various roads (Loan No. 3)	Uncompleted. Under section 70 of the Local Bodies' Loans Act, 1908, and section 2 of			
Amuri	••	1,000	P.G.	No poll		•	To construct roads and bridges	the Local Bodies' Loans Amendment Act, 1910. Ditto.			
Clifton			:			100	To form the Mataro Road.				
,,	• •					.50	To construct the Okoke Road.				
	• •	• • •		• • •		150	Maria dani dani dani dani dani dani dani da				
Cook	• •		:	•		365	To enlarge Patutahi main drain, and con- struct outlets for road-drains within the Patutahi Road District.				
,,	• •	••				• 200	No. 4 to connect the Tologa Coast Road.				
Eketahuna	• •	••	••		• • •	200	To build a traffic-bridge across the Hukanui Stream.				
Hawke's Bay	••	462	P.G.	No poll required			To metal roads, footpaths, water-channels, &c. (Napier South Loan)	Uncompleted. Under section 70 of the Local Bodies' Loans Act, 1908, and section 2 of the Local Bodies' Loans Amend-			
Hokianga					٠.	500	To construct bridge and roads, &c., in Wai-mamaku District.	ment Act, 1910.			
Kawhia						500	To widen and metal Mahoenui-Kawhia Road.				
,,						500	,, ,,				
Kiwitea	••	••		••		400	To form and metal on Mangoira and Hare's Roads.				
Carried forwa	ard	2,262		١		2.965	.				
1—	В.	14.									

LIST OF APPLICATIONS AND ADVANCES-continued.

				LIST OF	APPLIC	ATIONS A	AND ADVANCES—continued.			
		Amount	Provi- sionally	Result	Adve	nces.] 		
Local Authori	ty.	applied for.	granted or refused.	of Poll or Petition.	New Loans.	Loans of Previous Years.	Purpose of Loan.	Remarks.		
							NCILS—continued.			
Brought forv	vard	$^{£}_{2,262}$		••	£	£ 2,965				
Lake				••	• •	1,000	To construct Shotover Bridge and approaches thereto.			
"						1,000	Ditto.	İ		
Levels	• •	• •	• • •	• •	••	1,116	To provide Council's proportion of cost for constructing Opihi River and Hanging-			
Manawatu						100	rock Bridges. To drain portion of Block I, Sandy Survey	•		
	••	••	••	••	••		District.			
Masterton	• •		• •	• •	• •	2,290	To build bridges and metal on the Weraiti- Fernyhurst Road.	; •		
Opotiki			• • •		• • •	1,000 400	To construct various roads.			
,,	::	540	P.G.	No poll required	••		To complete the construction of various roads—i.e., Opotiki-Ohura and Opotiki-Waiawa Roads	Uncompleted, Under section 70 of the Local Bodies Loans Act, 1908 and section 2 of		
								the Local Bodies Loans Amend ment Act, 1910.		
Piako	• •	• •	••	• •	• •	1,500	To erect and repair bridges in the Old Waitoa Riding.			
Rangitikei	••	166	G.	No poll required	166		To acquire, fence, form, culvert, &c., on Bowen's Road	Uncompleted. Under section 70 of the Local Bodies Loans Act, 1908 and section 2 of the Local Bodies		
								Loans Amend ment Act, 1910.		
**	٠.	110	G.	Ditto	110		To form Okirae Deviation Road and metalling on Kauangaroa and Okirae Reads			
,,		250	P.G.	• ,,			To construct a traffic-bridge over Rangitikei			
,,						500	River, near Taoroa. To acquire, fence, form, culvert, &c., on	1		
			į			353	Bowen's Road. Ditto.			
**	• • •	•••			• ••	250	To construct a traffic-bridge over Rangitikei			
,,				• •		250	River, near Taoroa. Ditto.			
**	• •	; ··		• •	• •	$\frac{250}{1,100}$	To metal portion of Moawhango Valley Road. To form Okirae Deviation Road and metal			
		1					on Kauangaroa and Okirae Roads. To metal on Waterfall, Kiekie, and Murimotu			
**	••	••	. • •		••	•	Roads.	1		
**	• •	• •	• •	•	• •	800	To form, &c., on Ngatawa Road to connect Calico Road with Main Street.			
Selwyn	••	••	••		••	50				
Stratford					• •	1,000	To deviate and construct a tunnel on the			
,,					• •	1,000				
,,	• •	• •	• •		••	500	To construct a portion of the South Mangaehu Road.			
Tauranga	٠.				••	1,000	To grade and metal main roads in Waimapu, Te Puna, and Katikati Ridings.			
Waikato						1,000	To creet a bridge over Waikato River at			
Waimairi (late		••			••	1,000	Hamilton. To regrade, asphalt, and construct concrete channels on Rural Sections 153 and 1534.			
Board) Ditto	٠.		• • •	••		1,100	Ditto.			
,, Waimarino			• •	• •		82 300	To shingle and bridge on Dilworth Street. To form footpaths, and metal Ward, Duncan			
	••	••	••	• •			Streets, &c.	i		
Waipa	• •	• •	• • •	•••	• •	450 60	Ditto. To construct Hamilton - Tuhikaramea	I		
.,				·		200	Swamp Road. To grade and metal roads in the Newcastle			
Waipawa		300	P.G.	No poll required			Riding. To complete the Ashcott Water-race	Uncompleted, Unde section 70 of the		
		•		. Isganou				Local Bodies Loans Act, 1908 and section 2 o		
			:	:		•		the Local Bodies Loans Amend- ment Act, 1910.		
a								ment 200, 1910.		
Carried for	ward	3,628	1		276	23,916	1	1		

LIST OF APPLICATIONS AND ADVANCES—continued.

			Provi-	Danis	Adva	nces.				
Local Authority	,.	Amount applied for.	sionally granted or refused.	Result of Poll or Petition.	New Loans of Previous Years.		Purpose of Loan.	Remarks.		
			,	·	COU	NTY CO	UNCILS—continued.			
Brought forwa	rd	3,628	ļ	i	£ 276	23,916				
Wairoa			::			150	To construct various roads.			
Whangamomons	3.		• •		• ••	500	To construct culvert and bridge portion of Mangaehu Road towards Kohi Junction.			
Whangarei			••			500	To metal main county road through part			
			!				of Maungakaramea and Maungatapere Parishes.			
						ROAD	BOARDS.			
Huntly			1	r		2,000	To improve roads in the Matahuru portion of			
Mangawhero						500	the district. To form a dray-road starting from Barton			
Mangawhero	••		•••		••		and Field's Roads, &c.			
,, Mataongaonga	٠.	•••			•••	500 200	Ditto. To metal Long Acre Road.			
Motoroa	• •	23	Ř.	• • • • • • • • • • • • • • • • • • • •			To complete the gap between Mangitangi and	Not within terms o		
				}	!		Okotuku Roads	the Act.		
0ero	• •			: ::	• • •	232 350	Ditto. To construct 1½ miles of the inland cart-road			
	. •		''		• •		from Kairakau to Apiti Gorge.			
)kain's	• •		••		• •	500	To erect a shed and wharf at Okain's Bay, and construct a road, &c.	Ì		
Okato		•••		· • •		250	To construct Dover Road, &c.			
Okotu k u	• •	56	P.G.	No pell required			To complete the gap between Mangitangi and Okotuku Roads	Uncompleted. Unde section 70 of the		
			İ	required		!	Okotuku Roads	Local Bodies		
		:	1		:			Loans Act, 1908		
	•				1			and section 2 of the Local Bodies		
			Ì	:	1			Loans Amend		
		i			!	310	Ditto.	ment Act, 1910.		
Pukekohe West	• •			••		225	To grade and construct roads in the Buckland			
					!	975	Special-rating Area.			
"	• •		::	• • • • • • • • • • • • • • • • • • • •		275 500	Ditto. To grade and construct roads in the Puni			
							Special-rating Area.			
,,	· ·		1 ::			500 500	Ditto. To grade and construct roads in the Hill	: !		
~		:					Special-rating Area.			
"	• •			••	• • •	$\begin{array}{c} 175 \\ 200 \end{array}$	Ditto. To grade and construct roads in the Cape			
			1				Special-rating Area.			
Tamahere	• •			• •	•••	411	To metal road from Matangi Railway-station to Tamahere Village.			
Turanga						100	To grade and construct portions of main			
						500	road. Ditto.			
**	• •		::			200				
Wairoa	٠.	30	R.	• •			To complete the gap between Mangitangi	Not within terms of		
.,						. 308	and Okotuku Roads Ditto.	the Act.		
Waiuku	٠.	· · ·				500	To metal roads in Aka Aka Swamp.			
	• •		· · ·	• ••	• • •	500 800	,,			
•••	• •	•••			• • •		' •••			
						CITY C	OUNCIL.			
Christeh urch	• •	• • •		1	• •	2,000	To construct sanitary works.	İ		
						BORO	UGHS•			
Dannevirke Ekstehuns	٠.		• • •	1		1,000	To establish abattoirs.			
Eketahuna Eltham	• •	· · · · · · · · · · · · · · · · · · ·				35 250	To construct and kerb Bengston Street. For water and drainage construction, street	! :		
						1	improvements, &c.	!		
Feilding		٠	• •		•••	1,750	Ditto. For drainage, sewerage, and Makino Bridge			
•	• •		• •		••		construction.			
Kaiapoi	٠.	• • •	• •	,		500	To kerb, channel, and asphalt various streets	! 		
,,				!		500	in the borough. Ditto.			
Lower Hutt	• •					10,000	To construct drainage-works.			
Maori Hill Newmarket	• •				••	1,250 2,000	To improve streets in the South Ward. To complete the drainage of the borough.	:		
Northcote	• •		• • • • • • • • • • • • • • • • • • • •		· · ·	2,000	To form, grade, and metal the borough roads.			
Carried forms	nd	2 797			07.0	 				
Carried forwa	ra	3,737	• • •		276	57,887		!		

LIST OF APPLICATIONS AND ADVANCES-continued.

		Provi-		Advs	nces.				
Local Authority.	Amount applied for.	sionally granted or refused.	Result of Poll or Petition.	New Loans of Previou Years.		Purpose of Loan.	Remarks.		
				I	BOROUGI	IS—continued.			
	£	:		£	£	I			
Brought forward	3.737	• •		276	57,887				
Palmerston			•••	• •	2,000	To bring water in from the Blue Mountain			
Petone			ļ .		250	to Palmerston. To provide a high-pressure water-supply.			
Sumner	::	::	':	••	2,000	To form, kerb, and channel various roads.			
Whangarei	l ::		!!		7,000	To construct and establish drainage-works in			
•			:		,	the borough.			
					TOWN I	BOARDS.			
Opotiki			,			To construct various roads.			
Oponia	• • •		• •	••	1 300	10 Constitues various loads.			
				DI	RAINAGI	E BOARDS.			
Ellesmere Land			!		2,935	For Lake Ellesmere outlet and purchase of			
	i		;		, i	works, &c.			
Hungahunga	400	P.G.	No poll	• •		To construct further drainage-works	Uncompleted. Unde		
	!		required				section 70 of th		
		i					Local Bodies		
	İ				[Loans Act, 1908 and section 2 of		
					1		the Local Bodies		
						İ	Loans Amend		
						i	ment Act, 1910.		
,,		••	••	• •	1,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Makerua	• •	••	• •	• •	500	To concentrate and discharge the drainage			
		!				from 1,686 acres into the Board's main drain.			
Moutos					500	To construct a drain.	•		
	: ::	• • • • • • • • • • • • • • • • • • • •	::	••	2,300	44			
Tumu-Kaituna			••	••	225	To drain portion of the district.			

^{* £53} has to be deducted from this amount for loans refused.

Note.—" P.G." means provisionally granted; "G." granted; "R." refused.

							d.	£	s.	d.
Cash balance, 1st April, 1910						,	0			
Money borrowed to make advances to local bodies						70,00 0 0	0			
·								93,876	0	0.
Money advanced to local bodies						77,173 0	0			
Less refunds by—					£ s. d.					
Cook County Council					227 8 3					
Hokianaga County Council					1 13 11					
Kiwitea County Council					92 9 10					
Patangata County Council			•		18 10 1					
Pohangina County Council					100 0 0					
Waikohu					320 15 0					
Woodville County Council					1,000 0 0					
Mataura Borough Council					29 9 9					
Sumner Borough Council		• •			101 16 2					
Temuka Borough Council	• •				30 2 3					
Whangarei Borough Council	• • •		••		89 13 8					
Woodville Borough Council	• • •	• • •	•••	• • •	81 19 3					
Hunterville Town Board	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •		• • •	3 9 0					
Ellesmere Land Drainage Board	• • •	• • • • • • • • • • • • • • • • • • • •		• • • • • • • • • • • • • • • • • • • •	55 4 8					
Hopelands Drainage Board	• • •	• • •	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	9 11 9					
Hoperands Diamage Board	••	• •	••	••		2,162 3	7			
								75,010	16	5-
Cash balance, 31st March, 1911								£18,865	3	7
Cash balance, and march, 1911	••	• •		••	••	••				<u> </u>

STATEMENT OF LIABILITIES	s.						
Outstanding liabilities,— Debentures issued under the Local Bodies' Loans Acts* Under the Local Bodies' Loans Act, 1908—					£ 3,523,100		d. ()
Unpaid balances of loans to local authorities					18,882	0	0
					£3,541,982	0	0
STATEMENT OF ASSETS.	•						
Assets,—	£	s. d.	£	s. d.	£	я.	d.
Payments for twenty-six years of 41 per cent. per annum on amount of inscribed debts of local bodies (£1,158,465 198. 4d.†)	1,355,405	2 8					
Payments for thirty-two years of 4 per cent. per annum on amount of inscribed debts of local bodies (£104,443 12s. 10d.†)	133,687	17 4					
Payments for forty-one years of $3\frac{1}{2}$ per cent, per annum on amount of inscribed debts of local bodies (£1,709,884–198, 5d.†)	2,453,684	19 6					
Less amount paid in respect of the annual repayments	3,942,777 1,231,271		5 F1 F44				
Inscribed debt under section 75 of the Local Bodies' Loans Act, 1908 Less amount refunded on disposal of lands	607,276 397,996	7 7 13 9	2,711,500) + 1			
Sinking Fund created under section 88 of the Local Bodies' Loans Act, 1908 Cash balance, 31st March, 1911	209,279 799,600 18,865	12 - 0	1,027,748	5 9 5	i		
					£3,739,251	_13 	

J. W. Poynton,

The Treasury, 9th June, 1911.

Secretary to the Treasury.

Notes.—The total amount borrowed up to the 31st March, 1911, was £3.523,100.

The total amount repaid to Public Works Fund up to the 31st March, 1911, was £89.800.

The total amount advanced to local bodies up to the 31st March, 1911, was £2,89,610 17s. 5d.; less refunds, £33,977 0s. 8d. = £2.825.633 16s. 9d.

The total amount advanced under section 75 of the Local Bodies' Loans Act, 1908, up to the 31st March, 1911, was £608.276 7s. 7d. less refund of £131 = £608,145 7s. 7d.

*£1,421,800 of this amount has been converted into consolidated stock debentures under the Consolidated Stock Act, 1884.
† These amounts represent the debt as inscribed up to the 1st February, 1911. They include the inscribed stock exchanged for debentures under the Roads and Bridges Construction Act, 1882, amounting to £89.878-88, 9d. (See B.-13, 1891.)

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