

1911.  
NEW ZEALAND.

## THE PUBLIC DEBT OF THE DOMINION.

*Return to an Order of the House of Representatives dated the 28th September, 1911.*

*Ordered, "That there be laid before this House a Return showing—(1) The gross public debt at the 31st March, 1911: the Return to show separately the debt under the State-guaranteed Advances Act and other debts; (2) the accumulated sinking funds, both for the State-guaranteed and other debts, and the net debts of each; and (3) the total gross debt of the Dominion, the total accumulated sinking funds, and the total net debt."—(Mr. ALLEN.)*

RETURN SHOWING THE GROSS PUBLIC DEBT, THE ACCUMULATED SINKING FUNDS, AND THE NET DEBT OF THE DOMINION ON THE 31ST MARCH, 1911, INCLUDING THE DEBT UNDER THE NEW ZEALAND STATE-GUARANTEED ADVANCES ACTS.

	Amount outstanding.	Sinking Funds.	Net Indebtedness.
	£	£	£
Canterbury Loan Ordinance, 1862 ...	15,200	21,640	Cr. 6,440
District Railways Purchasing Acts, 1885-86 ...	40,000	...	40,000
Native Land Purchases Act, 1892 ...	125,000	...	125,000
Lands Improvement and Native Lands Acquisition Act, 1894 ...	400,000	...	400,000
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910 ...	299,490	...	299,490
Maori Land Settlement Act, 1905 ...	200,000	...	200,000
Maori Land Settlement Act Amendment Act, 1907 ...	50,000	...	50,000
Coal-mines Act, 1908 ...	130,000	...	130,000
Dairy Industry Act, 1908 ...	1,781	...	1,781
Government Railways Act, 1908,—			
Railways Improvements Authorization Acts, 1904, 1907	307,500	...	307,500
Finance Act, 1909 ...	75,000	...	75,000
Government Railways Amendment Act, 1910 ...	56,900	...	56,900
Local Bodies' Loans Act, 1908 ...	2,151,300	799,601	1,351,699
New Zealand Consols Act, 1908 ...	462,166	...	462,166
New Zealand Loans Act, 1908,—			
New Zealand Loan Act, 1863 ...	266,300	226,802	39,498
Consolidated Loan Act, 1867 ...	13,000	...	13,000
Defence and Other Purposes Loan Act, 1870 ...	100,000	...	100,000
Immigration and Public Works Loan Act, 1870 ...	390,900	...	390,900
General Purposes Loan Act, 1873 ...	82,900	...	82,900
Consolidated Stock Act, 1877 ...	50,359,067*	...	50,359,067
" 1884 ...	744,700	...	744,700
Aid to Public Works and Land Settlement Act, 1896	500,000	...	500,000
" " 1900	353,100	...	353,100
" " 1901	225,000	...	225,000
" " 1902	670,900	...	670,900
" " 1903	842,190	...	842,190
" " 1904	566,200	...	566,200
" " 1905	939,000	...	939,000
" " 1906	1,000,000	...	1,000,000
" " 1907	1,000,000	...	1,000,000
Aid to Public Works and Land Settlement Act, 1908	250,000	...	250,000
" " 1910	208,950	...	208,950
Carried forward ...	£62,826,544	£1,048,043	£61,778,501

\* Does not include £952,172 3½ per-cent., and £3,059,165 3 per-cent., stock taken over by the State-guaranteed Advances Office.

RETURN SHOWING THE GROSS PUBLIC DEBT, ETC.—*continued.*

	Amount outstanding.	Sinking Funds.	Net Indebtedness.
	£	£	£
Brought forward ... ..	62,826,544	1,048,043	61,778,501
Naval Defence Act, 1909 ... ..	823,750	...	823,750
Finance Act, 1909 ... ..	247,900	...	247,900
Public Revenues Act, 1908,—			
Reserve Fund Securities Act, 1907 ... ..	800,000	...	800,000
Post and Telegraph Act, 1908 ... ..	200,000	...	200,000
Public Works Act, 1908,—			
Paeroa-Waihi Railway Act, 1903... ..	80,214	...	80,214
Waikaka Branch Railway Act, 1905 ... ..	53,476	...	53,476
Scenery Preservation Act, 1908 ... ..	40,000	...	40,000
State Fire Insurance Act, 1908 ... ..	2,000	...	2,000
Wellington-Manawatu Railway Purchase Act, 1908 ...	500,000	...	500,000
Waihou and Ohinemuri Rivers Improvement Act, 1910	100,000	...	100,000
<b>Totals ... ..</b>	<b>£65,673,884</b>	<b>£1,048,043</b>	<b>£64,625,841</b>
Add Sinking Fund in respect of the War and Defence Loans ... ..	...	192,691	...
Investments in securities included above on account New Zealand Consols Investment Account ... ..	...	335,240	...
Investments in securities held under the Public Revenues Act, 1908 (Reserve Fund Securities Act, 1907)... ..	...	800,000	...
Bank of New Zealand preference shares held by Government ... ..	...	500,000	1,827,931
<b>Totals ... ..</b>	<b>£65,673,884</b>	<b>£2,875,974</b>	<b>£62,797,910</b>
Under the New Zealand State-guaranteed Advances Acts—			
Land for Settlements ... ..	5,907,938*	301,057	5,606,881
Advances to Settlers and Workers ... ..	7,939,700†	192,909	7,746,791
Local Authorities ... ..	1,375,000	17,970	1,357,030
Native Land Settlement ... ..	181,600	1,816	179,784
<b>Totals ... ..</b>	<b>£15,404,238</b>	<b>£513,752</b>	<b>£14,890,486</b>
<b>Grand totals ... ..</b>	<b>£81,078,122</b>	<b>£3,389,726</b>	<b>£77,688,396</b>

\* Includes £881,337 inscribed stock.

† Includes £3,130,000 inscribed stock.

J. W. POYNTON,  
Secretary to the Treasury.E. L. MOWBRAY,  
Accountant to the Treasury.

The Treasury, Wellington, 10th October, 1911.

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