

1903, ACCOUNT for the Year ended 31st MARCH, 1911, compared with the Financial Year ended 31st MARCH, 1910.

1909-1910.		EXPENDITURE.								1910-1911.			
£	s. d.									£	s. d.	£	s. d.
500,000	0 0	Balance at end of Year,—										500,000	0 0
		Investment Account	..	..	..	..	..	..	..
£500,000	0 0	Totals	..	..	..	..	..	..	..			£500,000	0 0

FUND ACCOUNT for the Year ended 31st MARCH, 1911, compared with the Financial Year ended 31st MARCH, 1910.

£	s. d.									£	s. d.	£	s. d.
800,000	0 0	Balance at end of Year,—										800,000	0 0
		Investment Account	..	..	..	..	..	..	..
£800,000	0 0	Totals	..	..	..	..	..	..	..			£800,000	0 0

ACCOUNT for the Year ended 31st MARCH, 1911, compared with the Financial Year ended 31st MARCH, 1910.

£	s. d.									£	s. d.	£	s. d.
399,861	14 0	New Zealand Consols Act, 1908—											
77,527	0 2	Consols due 1st February, 1910, renewed	..	..	..	..	..	..	..	145	0 0		
		Consols due 1st February, 1910, redeemed	..	..	..	..	..	..	..	1,102	6 11		
477,388	14 2											1,247	6 11
7,359	0 11	Balance at end of Year,—											
402,765	0 0	Cash in Deposit Account	..	..	..	..	..	..	..	1	14 0		
		Investment Account	..	..	..	..	..	..	..	462,165	0 0		
410,124	0 11											462,166	14 0
£987,512	15 1	Totals	..	..	..	..	..	..	..			£463,414	0 11

J. W. POYNTON,
Secretary to the Treasury.
E. L. MOWBRAY,
Accountant to the Treasury.

Examined and found correct.

ROBERT J. COLLINS,
Controller and Auditor-General.