

STATEMENT OF ASSETS.

Assets,—	£	s.	d.	£	s.	d.	£	s.	d.
Payments for twenty-six years of $4\frac{1}{2}$ per cent. per annum on amount of inscribed debts of local bodies (£1,145,688 14s. 11d.†)	1,340,455	16	4						
Payments for thirty-two years of 4 per cent. per annum on amount of inscribed debts of local bodies (£94,199 16s. 7d.†)	120,575	15	5						
Payments for forty-one years of $3\frac{1}{2}$ per cent. per annum on amount of inscribed debts of local bodies (£1,632,343 12s. 1d.†)	2,342,413	1	5						
	3,803,444	13	2						
Less amount paid in respect of the annual repayments	1,118,740	9	6						
Inscribed debt under section 75 of the Local Bodies' Loans Act, 1908	607,276	7	7	2,684,704	3	8			
Less amount refunded on disposal of lands	356,472	16	9						
	250,803	10	10						
Sinking Fund created under section 88 of the Local Bodies' Loans Act, 1908	753,208	17	0						
Cash balance, 31st March, 1910	23,876	0	0						
				1,027,888	7	10			
							£3,712,592	11	6

The Treasury, 30th June, 1910.

J. W. POYNTON,
Secretary to the Treasury.

NOTES.—The total amount borrowed up to the 31st March, 1910, was £3,453,100.
The total amount repaid to Public Works Fund up to the 31st March, 1910, was £89,800.
The total amount advanced to local bodies up to the 31st March, 1910, was £2,782,437 17s. 5d.; less refunds, £31,814 17s. 1d. = £2,750,623 0s. 4d.
The total amount advanced under section 75 of the Local Bodies' Loans Act, 1908, up to the 31st March, 1910, was £608,276 7s. 7d., less refund of £131 = £608,145 7s. 7d.
* £1,421,800 of this amount has been converted into consolidated-stock debentures under the Consolidated Stock Act, 1884.
† Including second year's grants, for which all formalities have been completed.
‡ These amounts represent the debt as inscribed up to the 1st February, 1910. They include the inscribed stock exchanged for debentures under the Roads and Bridges Construction Act, 1882, amounting to £89,878 8s. 9d. (See B.-13, 1891.)

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