

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1910.

DR.	£	s.	d.	CR.	£	s.	d.
To Interest paid on loans	179,011	19	11	By Interest received on mortgages	234,867	9	10
Less accrued interest at 31st March, 1909	15,743	6	8	Interest received on bank balances	1,023	12	7
			163,268	13	5		
Interest paid on deposits	40	1	5	Interest received on amounts transferred to Workers Branch	5,562	1	1
Less accrued interest at 31st March, 1909	19	16	11	Interest received on balance purchase-money	11	18	5
			20				
Accrued interest payable on deposits at 31st March, 1910			20	10	2		
Accrued interest payable on loans at 31st March, 1910			32,933	0	0		
Balance of interest gross profits transferred to Profit and Loss Account	50,684	12	10	Less interest overdue and accrued at 31st March, 1909			
							241,465
							57,185
							184,279
				Interest receivable—	£	s.	d.
				Overdue at 31st March, 1910	18,189	14	3
				Accrued at 31st March, 1910	44,457	15	2
							62,647
							9
							246,927
							0
							9
							246,927
							0
							9

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1910.

Dr.		£	s.	d.	Cr.		£	s.	d.
To Audit Department		200	0	0	By Consent fees		27	5	0
Court costs		33	5	0	Mortgage fees		282	10	0
Petty general expenses		23	0	0	Production fees		340	8	9
Postages and telegrams		518	10	9	Rates—Refund of amounts paid by De-				
Post Office services		500	0	0	partment		12	17	0
Printing and stationery		404	2	10	Release fees		263	8	0
Registration and search fees		702	5	8	Balance transferred to Profit and Loss				
Salaries	6,423 18 6				Account		8,846	5	2
„ (unauthorised)	133 19 1								
		6,557	17	7					
Solicitors' costs		7	13	4					
Sundries		3	10	6					
Telephones		24	7	0					
Travelling expenses		48	1	3					
Valuation Department—Agency work ..		750	0	0					
		£9,772	13	11			£9,772	13	11

STATEMENT of RECEIPTS and EXPENDITURE for the Year ended 31st March, 1910.

Dr.	Receipts.	£	s	d.	Cr.	Expenditure.	£	s	d.
To Cash in hand and in bank at 31st					By Advances on mortgage ..	1,095,120	0	0	
March, 1909		28,087	8	6	Advances Suspense Account ..	36,160	12	7	
Advances Suspense Account ..		43,112	18	7	Audit Department	200	0	0	
Bills Receivable Account		103	0	0	Court costs	103	1	6	
Consent fees		27	5	0	Fire Loss Suspense Account ..	7,001	18	2	
Court costs		69	16	6	Insurance Premiums Account ..	541	7	5	
Fire Loss Suspense Account		8,373	2	6	Interest on loans	179,011	19	11	
Insurance Premiums Account		576	13	3	Interest on deposits	40	1	5	
Interest on balance purchase-money		11	18	5	Loan-flotation Charges Account ..	6,439	7	9	
Interest on bank balances		1,023	12	7	Office Furniture Account	46	0	0	
Interest on mortgages		234,867	9	10	Petty general expenses	23	0	0	
Interest on amounts transferred to					Postages and telegrams	619	2	3	
workers		5,562	1	1	Post Office services	500	0	0	
Mortgages and instalments repaid ..		545,527	16	5	Printing and stationery	429	2	10	
Mortgage fees		282	10	0	Profit and Loss Account—Loss on				
Production fees		343	0	9	realization of security	5	0	10	
Postages refunded		0	11	6	Production fees refunded	2	12	0	
Rates		12	17	0	Registration and search fees ..	1,218	15	0	
Registration and search fees		516	9	4	Sinking Fund Account	57,438	0	0	
Release fees		263	8	0	Salaries	7,123	18	6	
Solicitors' costs		2	15	6	Solicitors' costs	10	8	10	
Sundries		23	13	2	Suspense Account	5,713	3	4	
Suspense Account		6,991	8	0	Sundries	27	3	8	
Temporary advances on account of					Telephones	24	7	0	
loans		585,000	0	0	Temporary advances to Workers				
Temporary Advances to Workers					Branch	375,000	0	0	
Branch refunded		400,000	0	0	Travelling-expenses	48	1	3	
Unauthorised Account—part salary					Unauthorised Account—Salaries ..	250	12	5	
refunded		116	13	4	Valuation Department—				
Valuation fees		6,691	12	9	Fees	5,214	7	9	
Workers Branch refunds—					Agency work	750	0	0	
Salaries		700	0	0	Valuation fees refunded and trans-				
Postages and telegrams		100	0	0	ferred	1,477	5	0	
Printing and stationery		25	0	0	Cash in hand and in bank at				
					31st March, 1910	87,873	12	7	
		£1,868,413	2	0			£1,868,413	2	0

J. W. POYNTON, Superintendent.
W. N. HINCHLIFFE, N.Z.S.A Accountant.

New Zealand State-guaranteed Advances Office, Wellington, 15th June, 1910.

Examined and found correct.—**ROBERT J. COLLINS**, Controller and Auditor-General.
15th July, 1910.