ACCOUNT for the Year ended 31st March, 1910, compared with the Financial Year ended 31st March, 1909.

1908-1909.	9. EXPENDITURE.		1909-1910.			
£ s. d.	Debentures redeemed— Aid to Public Works and Land Settlement Act, Wellington and Manawatu Railway Purchase A		••		£ s. d. 520,000 0 0 230,000 0 0	£ s. d.
428,400 0 0 255,000 0 0 209,100 0 0	Debentures converted into 3½-per-cent. Inscribed Stock,— Aid to Public Works and Land Settlement Act, 1908	ı £	Rate. £ 102 103	Premium. £ 1,200 60 1,300	-	
306,000 0 0 25,500 0 0 2,828 0 0 1,226,828 0 0	Aid to Public Works and Land Settlement Act, 1900 Aid to Public Works and Land Settlement Act, 1901 Aid to Public Works and Land Settlement Act, 1904			2,560	129,560 0 0	129,560 0 0
12,500 0 0 70 15 0 8,454 15 0 394 14 10 1,206 5 11 22,626 10 9	Expenses Account,— Brokerage and Commission				12,348 5 0 22,725 1 0 7,569 2 6 404 14 11	43,047 3 5
9,948 12 11 444 1 7 10,387 14 6	Balance at end of Year,— Cash in the Public Account Advances in the hands of Stock Agents— Cash	••			Dr. 859 18 1	Dr. 159 8 11
£1,259,842 5 3	Totals	• •	••			£922,447 14 6