

1909.

NEW ZEALAND.

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 77 of "The Public Revenues Act, 1908."

RETURN showing the INVESTMENTS of the FUNDS of the POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, GOVERNMENT ADVANCES TO SETTLERS OFFICE, NEW ZEALAND CONSOLS, and STATE FIRE INSURANCE ACCOUNTS, during the Financial Year ended 31st March, 1909.

| Investments. | Rate of Interest. | Post Office Account. | Government Life Insurance Account. | Government Insurance Account (Accident Branch). | Public Trust Account. | Commissioners of Public Debts Sinking Fund Account. | Government Advances to Settlers Office Account. | Government Advances to Settlers Office (Workers Branch). | New Zealand Consols. | State Fire Insurance Account. |
|--|-------------------|----------------------|------------------------------------|---|-----------------------|---|---|--|----------------------|-------------------------------|
| Government securities— | | | | | | | | | | |
| “The New Zealand Consols Act, 1908” .. | 3½ | £ .. | £ s. d. | £ .. | £ s. d. | £ .. | £ s. d. | £ s. d. | .. | £ .. |
| “The Government Advances to Settlers Act, 1906,” debentures .. | 3½ | 105,000 0 0 | .. | .. | 24 0 0 | .. | .. | .. | .. | .. |
| “The Government Advances to Workers Act, 1906,” debentures .. | 3½ | 25,000 0 0 | .. | .. | .. | .. | .. | .. | .. | .. |
| “The Government Railways Act, 1908” .. | 3½ | 70,000 0 0 | .. | .. | .. | .. | .. | .. | .. | .. |
| “The Hutia Railway and Road Improvement Acts, 1903–1905–1907,” debentures .. | 3½ | 30,000 0 0 | .. | .. | .. | .. | .. | .. | .. | .. |
| “The Land for Settlements Consolidation Act, 1900,” debentures .. | 3½ | 2,850 0 0 | .. | .. | 10,000 0 0 | 4,000 | .. | .. | .. | .. |
| “The Land for Settlements Act, 1908,” debentures .. | 4 | 10,000 0 0 | .. | .. | 3,500 0 0 | .. | .. | .. | .. | .. |
| “The Local Bodies’ Loans Act, 1901,” debentures .. | 3½ | 100,000 0 0 | .. | .. | 103,170 0 0 | 6,600 | .. | .. | 100 | .. |
| “The Local Bodies’ Loans Act, 1908,” debentures .. | 3½ | 150,000 0 0 | .. | .. | .. | .. | .. | .. | .. | .. |
| “The New Zealand Loans Act, 1908— | 3½ | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| “The Aid to Public Works and Land Settlement Act, 1900,” debentures .. | 4 | 2,000 0 0 | .. | .. | .. | .. | .. | .. | .. | .. |
| “The Aid to Public Works and Land Settlement Act, 1903,” debentures .. | 4 | .. | .. | .. | .. | 5,500 | .. | .. | 90 | .. |
| “The Aid to Public Works and Land Settlement Act, 1906,” debentures .. | 4 | 30,050 0 0 | .. | .. | .. | .. | .. | .. | .. | .. |
| “The Post and Telegraph Act, 1908” .. | 3½ | 100,000 0 0 | .. | .. | .. | .. | .. | .. | .. | .. |
| “The Public Revenues Act, 1908,” Treasury bills .. | 3½ | 200,000 0 0 | .. | .. | .. | .. | .. | .. | .. | .. |
| Other securities— | | | | | | | | | | |
| Graymouth Harbour Board debentures .. | 4 | 25,000 0 0 | .. | .. | 29,000 0 0 | .. | .. | .. | .. | .. |
| Hawera County Council debentures .. | 4½ | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Wellington City Council debentures .. | 4 | 24,500 0 0 | .. | .. | 6,000 0 0 | .. | .. | .. | .. | .. |
| Borough of Dannevirke debentures .. | 5 | .. | .. | .. | 2,000 0 0 | .. | .. | .. | .. | .. |
| Borough of Geraldine debentures .. | 4½ | .. | 2,000 0 0 | .. | .. | .. | .. | .. | .. | .. |
| Borough of Hamilton debentures .. | 4½ | .. | .. | .. | 11,000 0 0 | .. | .. | .. | .. | .. |
| Borough of Kaiaoi debentures .. | 4½ | .. | .. | .. | 3,000 0 0 | .. | .. | .. | .. | .. |
| Borough of Levin debentures .. | 4½ | .. | .. | .. | 6,000 0 0 | .. | .. | .. | .. | .. |
| Town Board of Huntville debentures .. | 5 | .. | .. | .. | 2,500 0 0 | .. | .. | .. | .. | .. |
| Town Board of Johnsonville debentures .. | 5 | .. | .. | .. | 4,000 0 0 | .. | .. | .. | .. | .. |
| Building on Dunedin freehold property .. | .. | .. | 2,267 0 0 | .. | .. | .. | .. | .. | .. | .. |
| Building on Napier freehold property .. | .. | .. | 1,095 0 0 | .. | .. | .. | .. | .. | .. | .. |
| Mortgages .. | .. | .. | 270,543 0 0 | 5,275 | 304,710 11 8 | .. | 1,493,835 12 0 | 298,184 6 0 | .. | .. |
| Totals .. | .. | 874,400 0 0 | 275,905 0 0 | 5,275 | 514,904 11 8 | 16,100 | 1,493,835 12 0 | 298,184 6 0 | 190 | 5,000 0 0 |

Compiled from returns rendered.

The Treasury, 2nd June, 1909.

ROBERT J. COLLINS,
Secretary to the Treasury.
R. B. VINCENT,
Accountant to the Treasury.

ACCOUNT of INVESTMENTS of the FUNDS of the POST-OFFICE SAVINGS-BANK during the Financial Year ended 31st March, 1909.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. |
|--|----------------------------|--|-------------|----------------|
| Renewed investments— | | | £ s. d. | £ s. d. |
| "The Lands for Settlement Act, 1908" | 3½ | 1st January, 1916 | 76,150 0 0 | |
| "The Government Advances to Settlers Act, 1908" | 4 | 1st January, 1914 | 12,964 10 0 | |
| India stock.. .. | 3 | £10 5s., 5th January, 1931; £35 10s., 5th October, 1948, or after | 45 15 0 | |
| Irish land stock | 2½ | On or after 1st November, 1933 | 89 15 0 | |
| "The Lands Improvement and Native Lands Acquisition Act, 1894" | 3½ | 30th September, 1915 | 339,000 0 0 | |
| "The Local Bodies Loans Act, 1908" .. | 3½ | 1st January, 1916 | 785,000 0 0 | |
| New South Wales stock | 3½ | On six months' notice, 1st July, 1930, to 1st July, 1950 | 10,417 15 5 | |
| "The New Zealand Loans Act, 1908"— "The Consolidated Stock Act, 1884" | 3½ | 1st January, 1916 | 165,000 0 0 | |
| "The Aid to Public Works and Land Settlement Act, 1901" | 3½ | 1st January, 1916 | 32,600 0 0 | |
| "The Aid to Public Works and Land Settlement Act, 1903" | 3½ | 1st January, 1916 | 48,625 0 0 | |
| "The Aid to Public Works and Land Settlement Act, 1903" | 3½ | 1st January, 1916 | 12,900 0 0 | |
| "The Public Revenues Act, 1908" (Treasury bills) | 3½ | 31st December, 1909.. .. | 299,200 0 0 | |
| "The Lands for Settlement Consolidation Act, 1900" | 3½ | 1st August, 1915 | 650 0 0 | 1,782,642 15 5 |
| New investments— | | | | |
| "The Aid to Public Works and Land Settlement Act, 1900" | 4 | 1st May, 1909 | 2,000 0 0 | |
| "The Aid to Public Works and Land Settlement Act, 1906" | 4 | 1st January, 1912 | 30,050 0 0 | |
| Greymouth Harbour Board | 4 | 1st January, 1912 | 25,000 0 0 | |
| "The Government Advances to Settlers Act, 1906" | 3½ | 1st June, 1915 | 105,000 0 0 | |
| "The Government Advances to Workers Act, 1906" | 3½ | 1st June, 1915 | 25,000 0 0 | |
| "The Government Railways Act, 1908" | 3½ | 30th June, 1915 | 70,000 0 0 | |
| "The Hutt Railway and Road Improvement Act, 1907" | 3½ | 1st May, 1915 | 30,000 0 0 | |
| "The Land for Settlements Consolidation Act, 1900" | 4 | £1,000, 1st January, 1911; £50, 1st January, 1909; £700, 1st January, 1915; £1,100, 1st February, 1915 | 2,850 0 0 | |
| "The Land for Settlements Consolidation Act, 1900" | 3½ | 1st February, 1915 | 10,000 0 0 | |
| "The Local Bodies' Loans Act, 1901" | 3½ | 1st March, 1915 | 100,000 0 0 | |
| "The Local Bodies' Loans Act, 1908" | 3½ | 1st March, 1915 | 150,000 0 0 | |
| "The Public Revenues Act, 1908" (Treasury bills) | 3½ | 31st December, 1908 | 100,000 0 0 | |
| "The Post and Telegraph Act, 1908" | 3½ | 1st July, 1915 | 200,000 0 0 | |
| The Wellington City Corporation debentures | 4 | 30th June, 1933 | 24,500 0 0 | 874,400 0 0 |
| | | | | 2,657,042 15 5 |

General Post Office,
Wellington, 6th May, 1909.

W. R. MORRIS,
Acting-Secretary.

RETURN of INVESTMENTS made by the GOVERNMENT LIFE INSURANCE DEPARTMENT (Life Branch) during the Financial Year ended 31st March, 1909.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. |
|--|----------------------------|-------------------------|-------------|--------------|
| Renewed investments— | | | £ s. d. | £ s. d. |
| Mortgages on property | ... | ... | ... | 257,539 0 0 |
| New investments— | | | | |
| Building on Dunedin freehold property .. | ... | ... | 2,267 0 0 | |
| Building on Napier freehold property .. | ... | ... | 1,095 0 0 | |
| Geraldine Borough | 4½ | 1 April, 1933 | 2,000 0 0 | |
| Mortgages on property | ... | ... | 270,543 0 0 | 275,905 0 0 |
| | | | | £533,444 0 0 |

Government Insurance Department,
Wellington, 29th April, 1909.

J. H. RICHARDSON,
Government Insurance Commissioner.

RETURN of INVESTMENTS made by the GOVERNMENT ADVANCES TO SETTLERS OFFICE during the Financial Year ended 31st March, 1909.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. |
|------------------------------|----------------------------|-------------------------|---------------------------|---------------------------|
| Mortgages of property | *5 | ... | £ s. d. 1,493,835 12 0 | £ s. d. 1,493,835 12 0 |

* Reducible to $4\frac{1}{2}$ per cent. provided instalments are paid within fourteen days of due date.

Government Advances to Settlers Office,
Wellington, 21st April, 1909.

P. HAYES,
Superintendent.

RETURN of INVESTMENTS made by the GOVERNMENT ADVANCES TO SETTLERS OFFICE (Workers Branch) during the Financial Year ended 31st March, 1909.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. |
|------------------------------|----------------------------|-------------------------|------------------------|------------------------|
| Mortgages of property | *5 | ... | £ s. d. 298,184 6 0 | £ s. d. 298,184 6 0 |

* Reducible to $4\frac{1}{2}$ per cent. provided instalments are paid within fourteen days of due date.

Government Advances to Settlers Office,
Wellington, 21st April, 1909.

P. HEYES,
Superintendent.

RETURN of INVESTMENTS made by the REGISTRAR OF THE NEW ZEALAND INSCRIBED CONSOLS during the Financial Year ended 31st March, 1909.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. |
|--|----------------------------|-------------------------|-------------|--------------|
| Renewed investments— | | | £ s. d. | £ s. d. |
| Treasury bills | $3\frac{1}{2}$ | 31 Dec., 1909 | 100,800 0 0 | |
| “The Land for Settlements Act, 1908”— | | | | |
| “The Land for Settlements Consolidation Act, 1900” | 4 | 1 Aug., 1915 | 600 0 0 | |
| Ditto | 4 | 1 Jan., 1916 | 675 0 0 | |
| “The New Zealand Loans Act, 1908”— | | | | |
| “The Aid to Public Works and Land for Settlements Act, 1901” ... | 4 | 1 Jan., 1916 | 300 0 0 | |
| “The Aid to Public Works and Land for Settlements Act, 1903” ... | 4 | 1 Jan., 1916 | 1,250 0 0 | |
| “The Local Bodies’ Loans Act, 1908” ... | $3\frac{1}{2}$ | 1 Jan., 1916 | 5,000 0 0 | |
| “The Lands Improvement and Native Land Acquisition Act, 1894” ... | $3\frac{1}{2}$ | 30 Sept., 1915 | 59,000 0 0 | |
| | | | | 184,625 0 0 |
| New investments— | | | | |
| “The Land for Settlements Act, 1908,” debentures | 4 | 1 Aug., 1915 | 100 0 0 | |
| “The New Zealand Loans Act, 1908”— | | | | |
| “Aid to Public Works and Land Settlement Act, 1903,” debentures” ... | 4 | 1 Jan., 1916 | 90 0 0 | |
| | | | | 190 0 0 |
| | | | | £184,815 0 0 |

Office of the Registrar of New Zealand Consols,
Wellington, 27th April, 1909.

ROBERT J. COLLINS,
Registrar, New Zealand Consols.

RETURN OF INVESTMENTS made by the STATE FIRE INSURANCE DEPARTMENT during the Financial Year ended 31st March, 1909.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. | | | | | | | | | | | | | | | |
|---|----------------------------|-------------------------|--|--------|----|----|-------|---|---|-------|--|--|--|---|----|----|--------|---|---|
| "The Land for Settlements Consolidation Act, 1900 " debentures | 4 | 1 Jan., 1915 | <table><tr><td>£</td><td>s.</td><td>d.</td></tr><tr><td>5,000</td><td>0</td><td>0</td></tr><tr><td colspan="3"><hr/></td></tr></table> | £ | s. | d. | 5,000 | 0 | 0 | <hr/> | | | <table><tr><td>£</td><td>s.</td><td>d.</td></tr><tr><td>£5,000</td><td>0</td><td>0</td></tr></table> | £ | s. | d. | £5,000 | 0 | 0 |
| £ | s. | d. | | | | | | | | | | | | | | | | | |
| 5,000 | 0 | 0 | | | | | | | | | | | | | | | | | |
| <hr/> | | | | | | | | | | | | | | | | | | | |
| £ | s. | d. | | | | | | | | | | | | | | | | | |
| £5,000 | 0 | 0 | | | | | | | | | | | | | | | | | |

Wellington, 20th April, 1909.

J. H. JERRAM,
Deputy General Manager.

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