

Value of Stock, Improvements, &c.

	£	s.	d.	£	s.	d.	£	s.	d.
Amount at 31st March, 1908	...	...	...	6,917	13	9			
Less value of trees at 31st March, 1908	...	...	...	4,865	8	6			
Less horse-feed in stock at 31st March, 1908	...	...	...	40	0	0			
				4,905	8	6			
Trees, as per Schedule 1	...	...	...				2,012	5	3
" " 2	...	...	...				2,939	3	0
" " 3	...	...	...				2,627	15	0
Tools and implements	...	...	...				85	4	9
Water-supply	...	...	...				106	19	4
Nursery-formation	...	...	...				17	6	5
Fencing...	...	...	...				38	6	7
Buildings	...	...	...				110	1	1
Improved value	...	...	...				126	10	0
Horse-feed in stock	...	...	...				160	0	0
							£9,690	11	5

Summary.

	£	s.	d.
Value of present stock and general improvements	...	...	9,690 11 5
Value of trees sent out since initiation of nursery	...	...	5,588 17 6
			15,279 8 11
Expenditure to date	...	...	5,514 1 8
Credit balance	...	...	£9,765 7 3

Stock in Hand.

SCHEDULE 1.—Details of One-year-old Trees, grown 1908–9. (Seventh Crop.)

Name of Tree.	Number in Seed-beds.	Height in Inches.	Seed sown.	Value per Thousand.	Total Value.	Remarks.
			Lb.	£ s. d.	£ s. d.	
Larix Europæa	1,600,000	1–4	252	1 0 0	1,600 0 0	Excellent crop.
Pinus Laricio	884,000	2½	112	1 0 0	884 0 0	"
" ponderosa	280,000	2½	30	1 0 0	280 0 0	"
" Benthamiana	92,000	2½	12	1 5 0	115 0 0	"
" muricata	7,000	3	1	1 0 0	7 0 0	"
Alnus glutinosa	700	6	10	0 15 0	0 10 6	Very thin crop.
Chamaecyparis Lawsoniana	16,000	1½	2	1 10 0	24 0 0	Good crop.
Thuja gigantea	17,000	1½	1	1 10 0	25 10 0	"
Pseudo-tsuga taxifolia	1,500	2	8	1 5 0	1 17 6	Thin crop.
Picea sitchensis	1,000	1	5	1 5 0	1 5 0	"
Totals	2,899,200	..	..	..	2,939 3 0	

SCHEDULE 2.—Details of Two-year-old Trees, grown 1907–8. (Sixth Crop.)

Name of Tree.	Number in Nursery Lines.	Height in Inches.	Value per Thousand.	Total Value.	Remarks.
			£ s. d.	£ s. d.	
Larix Europæa	674,000	10–16	2 5 0	1,516 10 0	Excellent crop.
Pinus Laricio	366,000	2–4	2 5 0	823 10 0	Fair crop.
" ponderosa	55,000	4	2 5 0	123 15 0	Good crop.
" Benthamiana	19,000	4	2 10 0	47 10 0	"
" (var.)	13,000	4	2 10 0	32 10 0	"
Pseudo-tsuga taxifolia	17,000	6	2 10 0	42 10 0	Fair crop.
Betula alba	10,000	24	2 5 0	22 10 0	Excellent crop.
Robinia pseudo-acacia	11,000	4–12	1 10 0	16 10 0	Fair crop.
Alnus glutinosa	650	14	2 0 0	1 6 0	Good crop.
Cotoneaster Simmondsii	800	15	1 10 0	1 4 0	"
Totals	1,166,450	..	..	2,627 15 0	