WORKERS BRANCH.—BALANCE-SHEET.

STATEMENT of LIABILITIES and Assets at 31st March, 1909.

Liabili	ties.		£	g.	đ.	Assets.			
Advances on account of loan	• •		328,500	0	0	Investment Account— £ s. d	. £	s.	d.
Advances from Settlers Branc	h		145,000	0	0	Advances on mortgage 507,652 8 2			
Accrued interest payable on	account	of				Less repayments 25,216 0 8			
advances			2,682	1	8		482,436	- 7	6
Suspense Account		٠.	77	14	9	Mortgage instalments receivable—overdue	111	15	2
Advances Suspense Account			7,015	17	8	Interest receivable—overdue	537	11	10
Fire Loss Suspense Account		٠.	250	0	0	Interest receivable—accrued	2,934	15	11
Sinking Fund Account			1,552	17	0	Insurance Premiums Account	4	1	1 0
Profit and Loss Account			1,542	4	6	Cash in hand and in bank 746 3 4			
						Less cheques not presented 150 0 0			
						•	596	3	4
		-							
		£	2486,620	15	7	į	£486,620	15	7
		=				[_

Government Advances to Settlers Office, Wellington, 21st May, 1909. W. N. Hinchliffe, Accountant.

P. HEYES, F.S.A.A.Eng., Superintendent.

Examined and found correct.-J. K. WARBURTON, Controller and Auditor-General.

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1909.

Dr. To Management Expenses Account Balance net profits for the year	£ s. d. Cr. By Interest Account gross profits 3,757 0 3	£ s. d.
20 (20 (20 (20 (20 (20 (20 (20 (20 (20 (£4,394 7 8	£4,394 7 8
Balance at 31st March, 1908 Transfer to sinking fund Balance net profits carried forward	661 18 9 1,552 17 0 1,542 4 6	3,757 0 3
	£3,757 0 3	£3,757 0 3

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1909.

March, 1908 1,524 13 2	· ·	
7,377 11 9	13,227 14 3	
Accrued interest payable on loans at 31st March, 1909 2,682 1 8	Less interest overdue and accrued at 31st March.	
Interest paid on amounts transferred	1908 1,442 9 11	
from Settlers Branch 803 11 0	11,785 4 4	
Balance Interest Account—gross profits	Interest receivable—	
transferred to Profit and Loss Account 4,394 7 8	Overdue at 31st March,	
	1909 537 11 10	
	Accrued at 31st March,	
	1909 2,934 15 11	
	3,472 7 9	
£15,257 12 1	£15,257 12 1	

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1909.

DR. To Court cost Postages a Printing a Salaries Solicitors' Sundries	nd teleg: nd statio	rams nery	••	•	. 0 . 100 . 26 . 500 . 28	0 7 0 15	d. 0 0 0 0 6 8	Cr. By Consent fees Production fees Release fees Balance transfers Account	ed to	Profit	and	 Loss	11	s. 10 1 15 7	d. 0 9 0
					£655	14	2					=	£655	14	2