£1,903,479

4 2

		Smammantann of Thire pres	m Accort	Mπ	for	the Year ended 31st March, 1909.
	1	OR. £ s.		s.		CR. £ s. d. £ s. d.
ar.		Interest paid on loans 134,784 3				By Interest received on
	,	Less accrued interest at 31st March, 1908 11,210 1	8			Interest received on
•-		Interest paid on deposits 43 0 1	- 123,574	1	6	bank balances . 275 4 3 Interest received on
		Less accrued interest at				amounts trans-
		31st March, 1908 20 3		17	2	ferred to Workers Branch 803 11 0
		Accrued interest payable on deposits	ıt			206,388 1 10
		31st March, 1909 Accrued interest payable on loans :		16	11	Less interest overdue and accrued at 31st March, 1908 52,638 14 7
		31st March, 1909 Balance of interest gross profits tran	. 15,743	6	8	${153,749}$ 7 3
		ferred to Profit and Loss Account		15	7	Interest receivable— £ s. d.
						Overdue at 31st March, 1909 14,325 1 8
						Accrued at 31st
						March, 1909 42,860 8 11 57,185 10 7
			£210,934	17	10	£210,934 17 10
					=	,
						4 11 77 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	7	STATEMENT OF MANAGEMENT DR.	Expenses £		.ccc	DUNT for the Year ended 31st March, 1909.
		Audit Department	200			By Consent fees 20 10 6
		Court costs	39		5	Mortgage fees 288 10 0
		Petty general expenses Postages and telegrams	751	18	0	Production fees 314 15 3 Release fees 278 1 10
		Post Office services	500	0	0	Balance transferred to Profit and Loss
		Printing and stationery	475		7	Account 9,969 11 7
		Registration and search fees Salaries	860 6,945		6 4	
		Sundries	19	10	5	
		Telephones	18		$\frac{11}{0}$	
		Travelling-expenses Valuation Department—Agency work				
			£10 £71		_	010 071 0 0
			£10,871	9	= .	£10,871 9 2 ———————————————————————————————————
		Community of Propress of	nd Evon	NT TO T	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	on for the Year ended 21st Merch 1000
						RE for the Year ended 31st March, 1909.
	Τo	DR. Receipts. Cash in hand and in bank at 31st	£	8	d.	Cr. Expenditure. \pounds s. d. By Advances on mortgage 1,493,835 12 0
	10	March, 1908	1,126		7	Advances Suspense Account 27,574 19 7
		Advances Suspense Account	200 105		0 6	Audit Department 200 0 0
		Bills Receivable Account		10	6	Court costs 81 16 2 Fire Loss Suspense Account 3,261 17 0
		Court costs	42	10		Insurance Premiums Account—pre-
		Fire Loss Suspense Account Insurance Premiums Account—pre-	4,029	9	0	miums paid 604 7 0 Interest on loans 134,784 3 2
		miums refunded	497	13	4	Interest on loans 134,784 3 2 Interest on deposits 43 0 10
		Interest on bank balances	275	4	3	Loan-flotatation Charges Account . 782 7 5
		Interest on mortgages	205,309	ь	7	Mortgage fee refunded 0 5 0 Office Furniture Account 89 15 4
		Workers Branch	803		0	Petty general expenses 11 0 0
		Mortgages and instalments repaid	559,163 288			Postages and telegrams 854 0 0
		Mortgage fees Production fees	288 316		3	Post Office services 500 0 0 Printing and stationery 475 13 7
		Postages refunded	2	2	0	Profit and Loss Accountloss on
		Registration and search fees	730	8	6	realisation of security 92 0 5
		Profit and Loss Account—insurance premiums, as at 31st March, 1908,				Production fees refunded 2 4 0 Release fees refunded 0 10 0
		transferred	91	8	1	Registration and search fees 1,590 12 0
		Profit and Loss Account—premium	9 019	15	Λ	Salaries 7,445 5 4
		on sale of debentures	$3,013 \\ 278$			Suspense Account 50,032 9 5 Telephones 18 5 11
		Sundries	54	6	3	Sundries 73 16 8
		Suspense Account Temporary advances on account of	70,741	7	0	Temporary advances to Workers Branch 145,000 0 0
			1,048,800			Travelling-expenses 50 7 0
				7	10	Valuation Department— \pounds s. d.
		Valuation fees			- 11	HOAA 4 UUT 10 D
		Valuation fees Workers Branch refunds	600	U	U	Fees 4,887 18 8 Agency work 1,000 0 0
				U	U	Agency work 1,000 0 0 5,887 18 8
				U	U	Agency work . 1,000 0 0 Valuation fees refunded and trans-
				U	U	Agency work . 1,000 0 0 Valuation fees refunded and transferred 2,099 9 2 Cash in hand and in Bank at
				U	0	Agency work . 1,000 0 0 5,887 18 8 Valuation fees refunded and transferred 2,099 9 2

P. HEYES, F.S.A.A.Eng., Superintendent.

Government Advances to Settlers Office,

Wellington, 21st May, 1909.

W. N. Hinchliffe, Accountant.

Examined and found correct.—J. K. Warburton, Controller and Auditor-General.

£1,903,479