

SUMMARY and VALUATION of the POLICIES of the NEW ZEALAND GOVERNMENT LIFE INSURANCE DEPARTMENT, as at 31st December, 1908.

DESCRIPTION OF TRANSACTIONS.		PARTICULARS OF POLICIES FOR VALUATION.				VALUES				For Assurances: Institute of Actuaries' Hm Table, 3½% interest. English Government Annuity Tables, 1881. Issued prior to June, 1896, 3½% interest; issued subsequently, 3% interest.			
		Number of Policies.	Sums Assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums Assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.				
ASSURANCES.													
I.—With Participation in Profits.													
Whole-life Assurances—Uniform Premiums	..	11,902	3,964,943	84,383	72,671	2,336,868	961,215	808,594	1,528,274				
" Limited, Single, and Commuted Premiums	..	724	391,544	1,458	1,217	259,483	6,647	5,480	254,003				
Endowment Assurances	..	26,534	5,845,791	189,472	157,622	3,568,336	2,101,530	1,722,979	1,845,357				
" Limited, Single, and Commuted Premiums	..	176	52,639	1,132	905	27,976	12,490	9,938	18,038				
Double Endowment Assurances	..	6,420	1,636,942	46,645	39,929	727,601	629,993	534,118	193,483				
Joint Life Assurances	..	9	4,848	229	185	2,875	2,599	2,093	782				
Survivorship Assurance	..	1	48	..	..	16	..	..	16
Annuity Assurances	..	104	21,310 (and 5,175 per ann. at 60)	1,111	1,023	22,118	15,423	14,236	7,882				
Reserve for extra Premiums	..	..	..	..	..	873	..	..	873
Additional Reserve of Loading	..	..	..	..	..	..	..	..	3,097,438
Total Assurances with Profits	..	45,870	11,917,165	324,930	273,552	6,946,146	3,729,897	3,089,865	3,856,281				
II.—Without Participation in Profits.													
Whole-life Assurances (transferred from Temperance to Non-profit Section)	..	5	1,090	26	22	655	287	240	415				
Endowment Assurance (transferred from Temperance to Non-profit Section)	..	1	212	6	5	112	81	67	45				
Industrial Assurances	..	3	60	1	..	23	..	..	23		
Temporary Assurances	..	10	4,050	54	..	29	..	..	29		
Total Assurances without Profits	..	19	5,412	87	27	819	368	307	512				
Total Assurances	..	45,889	11,922,577	325,017	273,579	6,946,965	3,730,265	3,090,172	3,856,793				
ENDOWMENTS.													
Simple Endowments—with return of premiums	..	597	77,972	2,954	..	24,414	..	..	24,414		
" without return of premiums	..	1	100	4	..	25	..	..	25		
Endowments—Premiums cease at death of purchaser	..	187	24,050	964	..	4,017	..	..	4,017		
Total Endowments	..	785	102,122	3,922	..	28,456	..	..	28,456		
ANNUITIES.													
Immediate	..	354	(per annum) 15,406	..	..	129,493	..	..	129,493
Deferred	..	5	98	69	..	747	..	..	747		
Total Annuities	..	359	15,594	69	..	130,240	..	..	130,240		
Total of the Results	..	47,933	12,024,699 and £20,679 per annum.	329,008 and £2,621 extra premium (not valued).	273,579	7,105,661	3,730,265	3,090,172	4,015,489				

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