Statement of Business

YEAR 1908.	TOTAL.					ASSURANCES. Whole-life and Term Assurances.			
	No.	Sum Assured.	Reversionary Bonuses.	Annual Premiums. 1. Ordinary. 2. Extra.	Annuities. 1. Immediate. 2. Deferred.	No.	Sum Assured.	Reversionary Bonuses.	Annual Premiums. 1. Ordinary. 2. Extra.
POLICIES ISSUED AND DISCON-									
		£	£	£ s. d.	£ s. d.		£	£	£ s. d.
Policies in force at 31st December, 1907	46,945	10,855,153	1,124,970	328,531 14 11 2,714 4 9	15,124 2 5 44,493 1 9	13,123	3,809,301	714,509	90,509 9 11 1,877 5 11
New business, 1908	3,306	780,597	..	24,482 11 0 79 4 3	799 1 2 1,055 3 4	3	2,662	..	114 1 10 10 0 0
Total	50,251	11,635,750	1,124,970	353,014 5 11 2,793 9 0	15,923 3 7 45,548 5 1	13,126	3,811,963	714,509	90,623 11 9 1,887 5 11
Policies discontinued during 1908 ..	3,218	680,001	56,020	24,006 13 4 172 15 0	516 17 0 40,275 11 1	475	135,297	25,552	3,973 16 6 95 18 9
Total Policies in force at 31st December, 1908	47,033	10,955,749	1,068,950	329,007 12 7 2,620 14 0	15,406 6 7 5,272 14 0	12,651	3,676,666	688,957	86,649 15 3 1,791 7 2
PARTICULARS OF POLICIES DISCON-									
How Discontinued.									
By Death	419	110,280	19,281	3,378 9 11 70 4 4	594 8 0	256	78,629	16,347	2,255 18 10 59 9 10
Maturity	382	83,101	16,563	3,299 2 1 21 3 7	..	..	..	..	..
Surrender	604	134,550	7,519	4,297 12 4 29 6 3	1,148 9 1	111	31,762	4,051	907 4 4 17 10 2
*Surrender of Civil Service Policies	770	110,103	3,142	5,783 0 0 2 19 0	38,854 17 10	6	1,890	141	80 0 0
Surrender of Bonus	..	..	3,361	..	..	..	..	2,047	..
Lapse	1,043	241,967	6,154	7,023 10 7 33 17 4	194 13 2	102	23,016	2,966	588 0 11 7 4 4
Expiry of Policy	..	..	..	..	..	..	..	..	..
Expiry of Premiums	..	..	..	141 12 5 1 7 2	..	..	..	..	125 9 7 1 7 2
Miscellaneous	..	..	..	83 6 0 13 17 4	..	..	..	..	17 2 10 10 7 3
Total	3,218	680,001	56,020	24,006 13 4 172 15 0	40,792 8 1	475	135,297	25,552	3,973 16 6 95 18 9
PROGRESS OF BUSINESS OF THE GOVERNMENT LIFE INSURANCE									
Total issued	107343	26,046,968	2,222,728	806,621 0 0 14,351 16 6	84,209 0 0	39,612	11,703,057	1,436,988	308,702 6 10 10,807 14 11
Total void	60,310	15,091,219	1,153,778	477,613 7 5 11,731 2 6	63,529 19 5	26,961	8,026,391	748,031	222,052 11 7 9,016 7 9
Total in force	47,033	10,955,749	1,068,950	329,007 12 7	20,679 0 7	12,651	3,676,666	688,957	86,649 15 3 1,791 7 2
Extra Premiums				2,620 14 0					
Reduction of Premiums by Bonus, &c.				201 13 3					
				£331,829 19 10					

NOTE.—The Ordinary Premium is the premium charged

*Civil Service policies relinquished in terms

Wellington, 1st March, 1909.