

Junior University, Senior National, Taranaki, and Queen's Scholarships.

					M.	F.	Total.
1906 ..	..	..	..	..	20	16	36
1907 ..	..	..	..	..	18	12	30
1908 ..	..	..	..	..	24	6	30
Totals	..	..	..	..	62	34	96

Finances of the Affiliated Institutions in 1908.

The detailed accounts of the four University colleges will be found in E.-7; the following summary will give a general view of their finances, as in it are massed all the accounts, except the special trust accounts and the accounts of non-university institutions under the same control :—

TABLE M4.—SUMMARY OF ACCOUNTS.  
Expenditure (exclusive of Special Trusts).

University College.	Deficits, 1907.		Salaries.	Sites, Buildings, and Equipment Endowment.	Administration, Scholarships, &c.	Interest, &c.	Balances, December, 1908.		Total.
	General.	Special.					General.	Special.	
Auckland .. .. .	£	£	£	£	£	£	£	£	£
Victoria (to 31st March, 1909) ..	..	..	5,192	3,093	1,193	..	4,634	..	14,112
Canterbury .. .. .	..	..	6,322	1,295	2,358	..	5,079	..	15,054
Otago .. .. .	1,346	637	14,662	7,046	2,749	590	..	33,315	60,345
	..	433	9,893	3,634	1,646	498	137	12,539	28,780
Total of four University colleges	1,346	1,070	36,069	15,068	7,946	1,088	9,850	45,854	118,291
Canterbury Agricultural College	..	..	1,489	871	4,894	..	624	..	7,878

Receipts (exclusive of Special Trusts).

University Colleges.	Balances, 1907.		From Government.			Endowments.	Interest.	Fees.	Miscellaneous.	Deficits, December, 1908.		Total.
	General.	Special.	Statutory.	Special and other.	Buildings, &c.					General.	Special.	
Auckland .. .. .	£	£	£	£	£	£	£	£	£	£	£	£
Victoria .. .. .	5,181	1,877	4,000	2,075	..	502	66	99	114	..	198	14,112
Canterbury .. .. .	4,944	..	4,000	3,363	200	54	126	1,950	417	..	..	15,054
Otago University .. .. .	..	26,400	..	3,771	471	15,582	985	4,296	1,393	6,497	950	60,345
	483	12,249	..	2,000	2,793	8,238	814	1,740	26	..	437	28,780
Total of four University colleges	10,608	40,526	8,000	11,209	3,464	24,376	1,991	8,085	1,950	6,497	1,585	118,291
Canterbury Agricultural College	292	..	..	..	..	2,642	..	1,739	3,205	..	..	7,878

“ THE UNIVERSITY ENDOWMENT ACT, 1868.”

The income accrued under this Act, and applicable to purposes of higher education yet to be determined by Parliament, amounted, on the 31st March, 1909, to £292 2s. 6d., received from reserves in Westland.

GENERAL.

Expenditure out of Public Funds on Education.

An attempt is made in Tables N and N1, 2, 3, 4, to analyse the public expenditure on the various branches of education, and to show under what heads the increase of expenditure in recent years has taken place; to give the expenditure per head of the population and per head of the roll of the schools, colleges, &c.; and to present a comparative statement of the increase in the number of persons under instruction. Tables N and N1 give an analysis of the expenditure for the years 1907–8 and 1908–9 respectively.