

Details of Securities.	Balance on 31st March, 1907.	Securities purchased during Period of Account.	Total.	Securities sold during Period of Account.	Balance on 31st March, 1908.	Value at Market Price on 31st March, 1908.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.
London County Council 3-per-cent. stock	4,700 0 0	..	4,700 0 0	..	4,700 0 0	91½ 4,300 10 0
London, Brighton, and South Coast Railway 4-per-cent. debenture stock	1,800 0 0	..	1,800 0 0	..	1,800 0 0	110 1,980 0 0
Canadian Northern Railway 3-per-cent. debenture stock (guaranteed by Canadian Government)	1,000 0 0	..	1,000 0 0	..	1,000 0 0	84 840 0 0
Metropolitan Water Board 3-per-cent. B. stock	2,200 0 0	..	2,200 0 0	..	2,200 0 0	93 2,046 0 0
New South Wales 3-per-cent. stock	1,000 0 0	..	1,000 0 0	..	1,000 0 0	88 880 0 0
North-Eastern Railway 3-per-cent. debenture stock	..	1,700 0 0	1,700 0 0	..	1,700 0 0	90 1,530 0 0
Straits Settlement 3½-per-cent. stock	..	1,900 0 0	1,900 0 0	..	1,900 0 0	99 1,881 0 0
Canada 4-per-cent. debenture bonds	..	800 0 0	800 0 0	..	800 0 0	103½ 828 0 0
	10,700 0 0	4,400 0 0	15,100 0 0	..	15,100 0 0	14,285 10 0

VI.—STATEMENT showing (a) the Securities purchased and sold, and (b) the Sums received and expended on account of the Cable Repair—Reserve and General Renewal Fund for the Year ended 31st March, 1908.

	Securities purchased. (For Details see below.)	Cash Receipts.		Securities sold or redeemed (For Details see below.)	Cash Payments.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance on 31st March, 1907	123,850 0 0	7,020 10 1	Invested in securities, viz. :—		
Transferred from the account of annual expenses (Statement IV)	..	32,000 0 0	£3,000 South Australia 4-per-cent. stock at 100½	..	3,018 15 6
Interest on securities	..	4,977 18 0	£3,000 South Australia 4-per-cent. stock at 100½	..	3,022 10 6
Securities purchased (as per contra)	44,115 2 10	..	£5,000 South Australia 4-per-cent. stock at 103½	..	5,200 1 0
£8,500 New South Wales 4-per-cent. Treasury Bills redeemed	..	8,500 0 0	£5,000 South Australia 4-per-cent. stock at 99½	..	5,000 1 0
			£6,000 India 3½-per-cent. stock at 97½	..	5,880 1 0
			£2,000 India 3½-per-cent. stock at 100½	..	2,005 1 0
			£2,000 Metropolitan Water Board 3-per-cent. B stock at 89½	..	1,787 11 0
			£4,000 Straits Settlement 3½-per-cent. stock at 97½	..	3,915 1 0
			£5,115 2s. 10d. war stock, 2½-per-cent. at 97½	..	4,990 10 1
			£9,000 Canada 4-per-cent. debenture bonds at 100½	..	9,033 16 0
			£8,500 New South Wales 4-per-cent. Treasury bills—redeemed	8,500 0 0	..
				8,500 0 0	43,853 8 1
			Balance on 31st March, 1908	159,465 2 10	8,645 0 0
	167,965 2 10	52,498 8 1		167,965 2 10	52,498 8 1