

which fall due on the 31st December, 1909. The Council respectfully urge the Government to make provision on this year's estimates to pay off the 3,400 pounds' worth of debentures when they come due at the end of this year.

Correspondence has been forwarded to the Acting Prime Minister setting forth the very generous assistance given to the University by the people of Otago and Southland, and on the other hand the amounts provided by Parliament.

The Council also ask that the annual vote towards the Mining School should be continued at £750, and should not be reduced to £500.

Beverly Bequest.

In accordance with the will of the late Arthur Beverly the Council has adopted a scheme for the disposal of the income, which is as follows :—

1. 10 per cent. of the gross revenue to be added each year to the corpus of the fund.
2. That the following Beverly Scholarships be provided :—

(a.) *Entrance Scholarship.*—To be awarded to the candidate who passes for Matriculation in the New Zealand University, either in the Junior Scholarship Examination, including mathematics, or the New Zealand University Matriculation Examination, including Euclid and algebra, as pass subjects ; to be awarded annually ; to be tenable for three years, and to amount to £20 in the case of the candidate living within the City of Dunedin or within easy access of the University, and to £45 in the case of the candidate's home being in the country. This scholarship may not be held concurrently with any bursary or scholarship other than "free education," and shall be awarded at the discretion of the University Council. The holder of this scholarship shall study for a B.A. degree, shall keep terms each year, and at the end of the second year must take the first section of the B.Sc. degree. If he fails, the Council may withdraw the scholarship.

(b.) *Mathematics, Mechanics, Junior Physics.*—One scholarship to be awarded, of £20 for the town student, and £45 for the country student ; to be tenable for the remainder of the three years' course, and which may be extended at the discretion of the Council for another year, provided the holder proceeds to "honours." The scholarship to be given in alternate years to the candidate who, being otherwise qualified, is reported by the Professor as best in senior mathematics and mechanics, or junior physics, and who is in the first or second academical year. In the coming year this scholarship will be awarded for senior mathematics and mechanics. The Scholarship to commence at the next ensuing session after being awarded. The holder shall study for a B.Sc. degree, shall keep terms each year, and at the end of the second year must take the first section of the B.Sc. degree. If the holder fails, the Council may withdraw the scholarship. It may not be held concurrently with any bursary or scholarship other than "free education."

(c.) *Higher Mathematics and Advanced Physics.*—Scholarships of the value of £50 each may be awarded annually to the best eligible candidate in the classes of higher mathematics (including mechanics) and to the best eligible candidate in the classes of advanced physics. Candidates must have completed their third academical year before their election to the scholarship. The scholarships shall be tenable for one year, during which the holders must continue their studies as candidates for honours under conditions to be prescribed by the Council, and the scholarships shall not be held with any other scholarships.

Worthiness of Candidates.—Before awarding any Beverly Scholarship the Council shall satisfy itself—(a.) By a report from the teacher or the Professor of the subject in respect of which the scholarship is offered, or otherwise, that the candidate is worthy on the ground of character, ability, and diligence of holding it ; and (b) by a written declaration or by such evidence as the Council may require that he or she studies to the best advantage without the aid afforded by the scholarship.

3. *Demonstrator in Physics.*—That a Beverly Demonstrator in Physics be appointed, at an annual salary of £200, under conditions to be defined by the Council.

4. *Provision for Apparatus.*—That each year, for the next two years, there be allotted £100 for apparatus for the teaching of physics, and £50 for apparatus for the teaching of mechanics.

5. *Additions to University Library.*—That the sum of £50 be allotted annually for expenditure on books for the library, the books to deal with the subjects mentioned in Mr. Beverly's will.

6. *The Balance.*—The balance to be disposed of from time to time as the Council may direct.

Under the several headings, the minimum demanded per annum made on the fund will amount to £470, and the maximum £620.

Superannuation.

The Senate of the New Zealand University communicated with the Professorial Board and the Council on this question ; and, as a result, the following resolution was agreed to by the Professorial Board and the Council : " That this Council is strongly in favour of urging the Government to give University Professors, Lecturers, and other officials an opportunity of coming under the provisions of "The Teachers' Superannuation Act, 1906." The Council, however, is of opinion that, since the reasons for insisting on retirement at the age of sixty-five years, irrespective of efficiency, do not apply to the University Colleges, the governing body of each College should have power to postpone, by special resolution, the retirement of any of its teachers or other officers. The Council is convinced that this provision would be in the best interests of the University Colleges ; and it is obvious that it would materially diminish the burden on the Superannuation Fund."