

Statement of Assets and Liabilities of Nelson College on 31st December, 1908.

<i>Assets.</i>			<i>Liabilities.</i>		
	£	s. d.		£	s. d.
Mortgage securities	1,688	12 5	Mortgage on Colleges	10,000	0 0
Freehold property, exclusive of College buildings	21,179	18 6	Governors' fees	100	0 0
College buildings—			Bank overdraft	2,804	6 0
Boys' College and outbuildings	26,380	15 5	Add unpaid cheque	9	10 0
Girls' College and outbuildings	6,500	0 0	Balance current	49,176	1 10
College house	2,044	15 1			
College furniture—					
Boys' College	1,664	0 0			
Girls' College	1,500	8 11			
Office	32	12 0			
Interest due	13	15 0			
Rents due	95	7 8			
Fees due	91	17 4			
Capitation for free pupils	698	15 0			
Advances to boarders	199	0 6			
	£62,089	17 10		£62,089	17 10

JAMES BLAIR, Secretary.

GREYMOUTH HIGH SCHOOL.

GENERAL STATEMENT OF ACCOUNTS for the Year ended 31st December, 1908.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Balance, 31st December, 1907	1,424	4 0	Management—		
Westland School Commissioners	300	5 0	Secretary's salary (nine months)	7	10 0
Interest	68	12 2	Bank charges and exchange	0	15 0
Overpayment refund by late Secretary	10	0 0	Late Secretary for extra services	10	0 0
			Grants to Grey Education Board	250	0 0
			Balance, 31st December, 1908	1,534	16 2
	£1,803	1 2		£1,803	1 2

PARTICULARS OF BALANCE.

<i>Assets.</i>			<i>Liabilities.</i>		
	£	s. d.		£	s. d.
National Bank	7	17 8			
Post-office Savings bank	276	18 6			
Grey Borough debentures	1,190	0 0			
Mortgage loan	60	0 0	Nil.		
	£1,534	16 2			

W. R. KETTLE, Chairman.
P. F. DANIEL, Secretary.

Examined and found correct.—J. K. WARBURTON, Controller and Auditor-General.

HOKITIKA HIGH SCHOOL.

GENERAL STATEMENT OF ACCOUNTS for the Year ended 31st December, 1908.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Balance at beginning of year	1,545	8 0	Management—		
Current income from reserves	99	0 0	Office salary	15	15 0
Interest on moneys invested and on unpaid purchase-money	55	5 0	Other office expenses	0	11 6
Paid by School Commissioners	250	0 0	Grant to Westland Education Board	125	0 0
			Fencing, repairs, &c.	0	16 6
			Miscellaneous (rates, &c.)	23	6 5
			Balance at end of year	1,724	3 7
	£1,889	13 0		£1,889	13 0

Assets and Liabilities.

<i>Assets.</i>			<i>Liabilities.</i>		
	£	s. d.		£	s. d.
Credit balance Bank of New Zealand, current account	108	3 7	Office salary due (three months)	3	18 9
Fixed deposits, Bank of New Zealand	1,200	0 0	Due for repairs, furniture, &c.	8	15 0
Deposit, Hokitika Savings-bank	200	0 0			
Balance Hokitika Savings-bank, current account	16	0 0			
Hokitika Borough debentures	200	0 0			
Interest due on debentures	5	0 0			
Rent due, Government House	8	5 0			
Government House and grounds (estimated value)	920	0 0			
	£2,657	8 7		£12	13 9

H. L. MICHEL, Chairman.
CHAS. KIRK, Secretary.

Examined and found correct, subject to the remark that the Hokitika Borough debentures, in which school funds are invested, are not securities in which the Governors are authorised by law to invest such school funds.—J. K. WARBURTON, Controller and Auditor-General.