

## BALANCE-SHEET OF THE NEW ZEALAND STATE COAL-MINES.

## Statement of Liabilities and Assets at 31st March, 1909.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Debtenture loan .. .. .	..	..	Point Elizabeth Colliery and Development Property Account—	16,632	5 10
Sundry creditors .. .. .	..	..	Cost at 31st March, 1908 .. .. .	2,742	2 3
Accrued interest .. .. .	..	..	Additional outlay during the year .. .. .	19,374	8 1
Debtenture sinking fund .. .. .	..	..	Depreciation .. .. .	968	14 5
Reserve fund .. .. .	..	..	Machinery, plant, ropes, and rolling-stock—	29,837	4 1
			Cost at 31st March, 1908 .. .. .	5,973	16 10
			Additional outlay during the year .. .. .	35,811	0 11
			Loss by fire .. .. .	100	0 0
			Depreciation .. .. .	35,711	0 11
			Buildings at mine—	1,785	11 1
			Cost at 31st March, 1908 .. .. .	3,127	18 7
			Additional outlay during the year .. .. .	14	9 6
			Loss by fire .. .. .	3,142	8 1
			Depreciation .. .. .	360	17 8
			Cottages—	2,781	10 5
			Cost at 31st March, 1908 .. .. .	139	1 6
			Additional outlay during the year .. .. .	1,831	5 11
			Depreciation .. .. .	1,249	18 1
			Stores (stock on hand) .. .. .	3,081	4 0
			Timber (stock on hand) .. .. .	154	1 3
			Coal (stock on hand, at mine and wharf) .. .. .	2,843	19 1
			Coal (stock on hand, afloat) .. .. .	241	5 4
			Point Elizabeth Colliery No. 2, Development and Property Account	593	19 0
			Point Elizabeth Colliery No. 2, machinery, plant, ropes, and rolling-	2,465	5 11
			stock .. .. .	6,301	4 9
			Point Elizabeth Colliery No. 2, buildings at mine .. .. .	1,592	2 1
			Railway-construction Property Account—	176	6 8
			Balance outstanding .. .. .	8,069	13 6
			Construction during the year .. .. .	72,114	18
				1,684	6 5
				25,195	18 0
				26,880	4