

RETURN No. 6.

ESTIMATED AMOUNT of Expenditure on Construction of Railways, Rolling-stock, &c., to 31st March, 1909; Net Revenue, and Rate of Interest earned on Capital expended on Opened Lines for Year ended same Date.

Section.	COST OF CONSTRUCTION, ETC.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
	£	£	£	£ s. d.
Kawakawa	92,773	..	-1,408	..
Whangarei	177,996	75,852	17,828	10 0 4
Kaibu	67,918	63,187	-310	..
Gisborne	186,421	..	3,709	2 0 11
North Island Main Lines and Branches ..	12,219,646	32,102	400,212	3 15 6
South Island Main Lines and Branches ..	12,233,165	124,717	283,925	2 6 7
Westland	1,462,921	397,052	42,972	2 19 5
Westport	500,718	310,408	59,366	11 17 1
Nelson	381,275	34,248	3,408	0 19 2
Pictou	367,630	31,219	3,628	0 19 9
Lake Wakatipu steamer service	16,436	82,914	1,380	8 7 11
In suspense—				
Surveys, North Island .. .. .	..	31,141	..	..
Miscellaneous, North Island .. .. .	..	5,169	..	..
Surveys, South Island .. .. .	..	8,039	..	..
Miscellaneous, South Island .. .. .	..	5,168	..	..
P.W.D. stock of permanent-way .. .. .	..	88,624	..	..
W.R.D. stock of A.O.L. stores	30,693	..	..	..
W.R.D. Deposit Account for permanent-way material	25,000	..	..	..
	£27,762,592	£1,289,840	£814,710	£3 2 7
Total cost of opened and unopened lines at 31st March, 1909	£29,052,432		£814,710	£2 16 1

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of "The Railways Authorisation Act, 1885," the information regarding the last mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which lines taken over by the Working Railways Department within the financial year were earning revenue, thus:—

Gisborne Section—	
Puba-Waikohu	Opened for traffic 27th May, 1908.
North Island Main Lines and Branches—	
Tauhoa-Wayby	Opened for traffic 18th May, 1908.
Mataroa-Waiouru	" 1st July, "
Taumarunui-Erua	" 9th Nov., "
Erua-Waiouru	" 14th Feb., 1909.
Wellington-Longburn	Taken over 7th Dec., 1908.
South Island Main Lines and Branches—	
McNab-Waikaka	Opened for traffic 27th Nov., 1908.
Westland Section—	
Reefton-Cronadun	Opened for traffic 1st Sept., 1908.
Nelson Section—	
Tadmire-Kiwi	Opened for traffic 18th Dec., 1908.

H. DAVIDSON, Chief Accountant.