

the 31st March, 1909; (c) the gross total expenditure to the 31st March, 1909; and (d) the expenditure for the late financial year:—

Class of Work.	Expenditure.			
	A Total to 31st December, 1890.	B 1st January, 1891, to 31st March, 1909.	C Total to 31st March, 1909.	D Year ended 31st March, 1909.
Railways—	£	£	£	£
New construction (including extension from State Colliery, near Grey-mouth)	11,975,098	7,004,866	18,979,964	751,496
Additions to open lines	2,092,002	5,803,312	7,895,314*	1,545,023†
Roads	3,575,804	4,755,212	8,331,016	469,548
Public buildings	1,776,003	2,314,115	4,090,118	285,521
Immigration	2,144,386	57,402	2,201,788	15,077
Purchase of Native lands	1,191,137	846,710	2,037,847	2,099
Lighthouses, harbour-works, and harbour defences	880,095	163,642	1,043,737	19,217
Tourist and health resorts	182,853	182,853	24,286
Telegraph-extension	600,849	1,041,920	1,642,769	163,033
Development of goldfields	561,101	258,415	819,516	32,859
Defence-works (general)	429,720	469,214	898,934	10,766
Departmental	349,789	243,108	592,897	24,512
Payment to Midland Railway bondholders	...	150,000	150,000	...
Lands improvement	44,117	44,117	19,542
Minor works and services	300,689	20,266	320,955	27
Cost and discount, raising loans, &c. ...	1,021,472	214,745	1,236,217	575
Totals	26,898,145	23,569,897	50,468,042	3,363,581

* Expenditure in connection with new Hutt Road (£38,775) not included.
Railway purchase, and excluding expenditure on new Hutt Road.

† Including Wellington-Manawatu

WAYS AND MEANS.

At the 31st March, 1908, the available balance of ways and means for public-works purposes was £152,563
and further funds were received as under:—

Balance of £1,000,000 raised under the Loan Act of 1907	...	191,800
Amount raised under the similar Act of 1908	...	1,200,000
Amount received under the Post and Telegraph Act, 1908	...	200,000
Premiums received on sales and renewals of debentures	...	4,704
Provision for debentures maturing	...	7,590
Transferred from revenue	...	800,000
Miscellaneous receipts	...	1,610
Making a gross total of	...	£2,558,267

The ordinary expenditure of the year amounted to £2,169,278, and charges and expenses in connection with financing amounted to £5,280, thus bringing the total disbursements up to £2,174,558, leaving a credit balance at the end of the year of £383,709.

For the current year it is proposed to provide additional funds as under:—

	£
Balance of 1908 loan	50,000
New loan of 1909	2,250,000

This, with the balance brought forward, will give a total of £2,683,709. The estimated expenditure for public works for the current year (excluding separate accounts having their own ways and means) amounts to £2,190,624, thus leaving a balance of £493,085 to be carried forward to next year.