

1908.
NEW ZEALAND.

ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 1908.

Presented to both Houses of the General Assembly pursuant to Section 4 of "The Public Revenues Acts Amendment Act, 1896."

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
REVENUE

1906-1907.		RECEIPTS.										1907-1908.					
£	s. d.											£	s. d.	£	s. d.		
1,405,531	4 9	Balance at beginning of Year,—										1,215,517	2 2				
		Cash in the Public Account															
		Advances in the hands of Officers of the Government,—															
37,749	1 1	In the Dominion										16,993	8 3				
43,828	18 9	In London										29,993	13 0				
718	8 7	On account of Imperial Pensions										563	15 7				
966	16 11	On account of other Governments										4,757	10 9				
1,488,794	10 1											1,267,825	9 9				
700,000	0 0	Less Treasury Bills outstanding										550,000	0 0				
788,794	10 1													717,825	9 9		
Ordinary Revenue,—																	
2,941,039	12 10	Customs										3,103,564	15 7				
1,365,727	9 10	Stamps, including Postal and Telegraph Cash Receipts										1,550,933	10 10				
447,342	4 2	Land-tax										537,846	5 9				
277,866	12 11	Income-tax										304,904	14 5				
107,582	2 10	Beer Duty										113,972	19 9				
2,621,396	3 6	Railways										2,765,395	4 4				
119,444	11 11	Registration and other Fees										129,165	9 3				
40,891	1 7	Marine										42,217	2 8				
226,884	15 2	Miscellaneous										218,342	7 0				
8,148,174	14 9											8,766,842	9 7				
Territorial Revenue,—																	
37,308	13 0	Cash Land Sales £45,233 3 0															
2,461	15 2	Deferred-payment Land Sales 2,255 1 0															
211,129	17 0	Pastoral Runs, Rents, and Miscellaneous 242,115 2 5										289,603	6 5				
250,900	5 2													9,055,945	16 0		
Sinking Funds set free,—																	
Applicable to the redemption of debentures issued under—																	
..		“The Immigration and Public Works Loan Act, 1870”										800,000	0 0				
..		“The Consolidated Stock Act, 1884”										124,000	0 0				
														924,000	0 0		
Debentures issued,—																	
“The Consolidated Stock Act, 1884,”—																	
66,000	0 0	In renewal of debentures matured 31st December, 1907										385,500	0 0				
For Increases of Sinking Fund																385,500	0 0
Recoveries in respect of Expenditure of previous Years,—																	
..		In respect of payments made on account of Cook Islands										801	11 3				
13,873	3 7	Refund of purchase-money of schooner “Countess of Ranfurly”										3,000	0 0				
8	8 2	Recoupment by Land for Settlements Account of interest paid on borrowed money										4,241	9 2				
In respect of payments made on account of South Africa Contingents																8,043	0 5
13,881	11 9																
£9,267,751	1 9	Totals												£11,091,314	6 2		

FUND for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

ACCOUNT.

1906-1907.		EXPENDITURE.						1907-1908.			
£	s. d.							£	s. d.	£	s. d.
37,543	0 7	Permanent Appropriations,—						35,690	17 8		
2,172,092	7 9	Civil List.. .. .						2,187,419	0 0		
319,721	10 3	Interest and Sinking Fund.. .. .						357,221	8 10		
83,777	3 4	Under Special Acts of the Legislature						90,135	17 2		
		Subsidies paid to Local Bodies									
		Amounts paid over to Local Bodies and to Deposit Accounts—									
24,834	0 8	Payments under the Land Acts						32,512	14 9		
18,386	0 8	Payments under the Timber and Flax Royalties Act						22,706	18 7		
		Endowments—									
3,618	3 11	New Plymouth Harbour Board						3,718	5 10		
15,256	5 0	Greymouth Harbour Board						19,788	19 10		
49,065	7 8	Westport Harbour Board						54,391	3 5		
313,825	14 1	Old-age Pensions						325,036	2 6		
3,038,119	13 11									3,128,621	8 7
		Annual Appropriations,—									
20,894	15 5	Class I.—Legislative Departments						29,788	13 11		
43,779	16 4	Class II.—Department of Minister of Finance						56,832	5 3		
617,268	19 5	Class III.—Post and Telegraph Department						707,136	1 10		
		Class IV.—Industries and Commerce and Tourist and Health Resorts Departments						54,536	8 10		
44,004	15 5	Class V.—Old-age Pensions Department						5,765	15 3		
5,250	14 6	Class VI.—Working Railways Department						1,963,227	15 2		
1,849,456	18 1	Class VII.—Public Buildings and Domains						47,475	19 6		
32,712	19 6	Class VIII.—Maintenance of Roads						19,207	14 4		
25,860	8 8	Class IX.—Printing and Stationery Department						46,261	4 7		
42,954	19 6	Class X.—Stamp and Deeds Department						37,963	6 0		
34,366	7 10	Class XI.—Native Department						24,656	5 11		
21,210	10 7	Class XII.—Justice Department						149,241	9 5		
141,465	4 2	Class XIII.—Police Department						157,856	19 1		
146,062	8 6	Class XIV.—Mines Department						34,470	0 5		
34,814	16 5	Class XV.—Department of Internal Affairs						114,799	16 5		
164,747	8 3	Class XVI.—Crown Law Department						4,340	3 7		
3,026	14 11	Class XVII.—Defence Department						176,426	2 4		
152,764	15 8	Class XVIII.—Customs Department						49,511	19 5		
48,921	10 5	Class XIX.—Marine and Harbours and Inspection of Machinery Departments						76,629	19 5		
61,699	6 0	Class XX.—Department of Labour						29,047	10 7		
16,249	0 11	Class XXI.—Department of Lands and Survey						172,825	16 11		
165,559	18 11	Class XXII.—Department of Agriculture						136,041	8 3		
125,408	18 5	Class XXIII.—Valuation Department						33,096	5 11		
30,171	10 4	Class XXIV.—Education Department						821,423	2 0		
785,988	15 4	Class XXV.—Public Health Department						33,252	18 11		
26,276	10 3	Class XXVI.—Mental Hospitals and Hospitals and Charitable Departments						99,395	4 8		
91,398	5 3	Services not provided for						4,133	3 3		
4,489	9 1									5,085,343	11 2
4,736,805	18 1										
775,000	0 0	Revenue transferred to the Public Works Fund								800,000	0 0
		Debentures redeemed,—									
		“The Immigration and Public Works Loan Act, 1870” matured 1st June, 1907						800,000	0 0		
		“The Consolidated Stock Act, 1884” due 31st December, 1907						124,000	0 0		
		Debentures renewed,—								924,000	0 0
		“The Consolidated Stock Act, 1884,”—									
		Debentures due 31st December, 1907, renewed as per contra								385,500	0 0
		Balance at end of Year,—									
1,215,517	2 2	Cash in the Public Account						1,080,094	0 1		
		Advances in the hands of Officers of the Government—									
16,993	8 3	In the Dominion						13,080	16 6		
29,993	13 0	In London						69,609	18 0		
563	15 7	On account of Imperial Pensions						619	5 7		
4,757	10 9	On account of other Governments						4,445	6 3		
1,267,825	9 9							1,167,849	6 5		
550,000	0 0	Less Treasury Bills outstanding						400,000	0 0		
717,825	9 9									767,849	6 5
£9,267,751	1 9	Totals								£11,091,314	6 2

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED

TREASURY BILLS

1906-1907.	RECEIPTS.	1907-1908.
£ s. d. 700,000 0 0	Treasury Bills outstanding at beginning of Year	£ s. d. £ s. d. .. 550,000 0 0
700,000 0 0	Treasury Bills issued during Year,— In renewal of Bills falling due 31st December, 1907 .. .. .	.. 550,000 0 0
£1,400,000 0 0	Totals	£1,100,000 0 0

STATE FORESTS

£ s. d. 20,488 5 6	Balance at beginning of Year,— Cash in the Public Account	£ s. d. 16,379 6 5	£ s. d.
489 10 0	Advances in hands of Officers of the Government— In the Dominion	73 7 6	16,452 13 11
20,977 15 6			
1,842 1 1	Rents from Lands set apart	3,083 1 5	
18,584 0 3	Miscellaneous	15,174 18 10	18,258 0 3
20,426 1 4			
£41,403 16 10	Totals .. .. .	..	£34,710 14 2

STATE COAL-

£ s. d. 101,298 3 3	Balance at beginning of Year,— Cash in the Public Account	£ s. d. 91,213 16 9	£ s. d.
3,704 1 0	Advances in the hands of Officers of the Government— In the Dominion	4,613 7 5	95,827 4 2
1,876 15 2	In London .. .. .	..
106,878 19 5			
161,214 1 10	Proceeds of sale of coal .. .. .	..	222,583 0 4
..	“The State Coal Mines Act, 1901,”— Debentures matured 1st April, 1907, renewed under “The New Zealand Loans Act, 1904” .. .. .	..	100,000 0 0
£268,093 1 3	Totals .. .. .	..	£418,410 4 6

SCENERY PRESERVATION

£ s. d. 2,777 18 10	Balance at beginning of Year,— Cash in the Public Account	£ s. d. 3,678 2 0	£ s. d.
46 19 11	Advances in the hands of Officers of the Government— In the Dominion .. .. .	..	3,678 2 0
2,824 18 9			
10,000 0 0	“The Scenery Preservation Act, 1903,”— Proceeds of Debentures issued .. .. .	..	10,000 0 0
£12,824 18 9	Totals .. .. .	..	£13,678 2 0

FUND for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

ACCOUNT.

1906-1907.	EXPENDITURE.	1907-1908.
£ s. d.		£ s. d.
700,000 0 0	Treasury Bills renewed during Year	550,000 0 0
150,000 0 0	Treasury Bills paid off during Year	150,000 0 0
850,000 0 0		700,000 0 0
550,000 0 0	Treasury Bills outstanding at end of Year	400,000 0 0
£1,400,000 0 0	Totals	£1,100,000 0 0

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
24,951 2 11	Annual Appropriation,— Vote 123—State Forests Branch .. .. .	..	25,881 6 4
16,379 6 5	Balance at end of Year,— Cash in the Public Account	8,487 9 4	
78 7 6	Advances in the hands of Officers of the Government— In the Dominion	391 18 6	8,879 7 10
16,452 13 11			
£41,403 16 10	Totals .. .. .	..	£34,710 14 2

MINES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
125,951 10 1	Annual Appropriation,— Vote 124—State Coal-mines .. .. .	..	190,425 0 0
41,414 7 0	Expenditure under section 110 of "The Coal-mines Act, 1905" .. .. .	..	39,717 8 8
4,900 0 0	Interest on Debentures issued under "The State Coal-mines Act, 1901" .. .. .	..	4,200 0 0
..	"The State Coal Mines Act, 1901,"— Debentures matured, 1st April, 1907, paid off	40,000 0 0	
..	Debentures matured, 1st April, 1907, renewed as per contra	100,000 0 0	140,000 0 0
91,213 16 9	Balance at end of Year,— Cash in the Public Account	44,060 14 6	
4,618 7 5	Advances in the hands of Officers of the Government— In the Dominion	7 1 4	44,067 15 10
95,827 4 2			
£268,093 1 3	Totals .. .. .	..	£418,410 4 6

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
9,146 16 9	Annual Appropriation,— Vote 125—Scenery Preservation .. .. .	..	5,484 7 1
3,678 2 0	Balance at end of Year,— Cash in the Public Account	8,182 18 11	
..	Advances in the hands of Officers of the Government— In the Dominion	10 16 0	8,193 14 11
3,678 2 0			
£12,824 18 9	Totals .. .. .	..	£13,678 2 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED**
ACCOUNTS OF

1906-1907.	RECEIPTS.	1907-1908.
£ s. d. 10,934 13 1	Balance at beginning of Year,—	£ s. d. 15,814 11 0
75 10 3	Cash in the Public Account	88 5 9
11,010 3 4	Advances in the hands of Officers of the Government—	15,902 16 9
	In the Dominion	
8,259 4 2	Revenue received for Local Bodies,—	8,940 12 10
18,853 15 4	Fees, Fines, &c.	22,070 19 2
18,558 9 5	Endowments of Land, &c.	18,247 13 6
29,728 11 9	Goldfields Revenue	30,684 17 10
75,400 0 8	Gold Duty	79,944 3 4
161 9 3	Counties Separate Accounts,—	146 13 5
	Revenue of Counties in which "The Counties Act, 1886," is not in full operation	
36,241 12 1	Advance Account,—	46,665 15 5
72 18 1	Amount repaid by Local Bodies	62 12 8
36,314 10 2	Ditto on account of Unauthorised Expenditure of previous years	46,728 8 1
£122,886 3 5	Totals	£142,722 1 7

DEPOSIT

£ s. d. 147,053 8 11	Balance at beginning of Year,—	£ s. d. 138,680 0 10
2,272 9 7	Cash in the Public Account	131 8 2
58,444 16 9	Advances in the hands of Officers of the Government—	61,129 16 0
207,770 15 3	In the Dominion	199,941 0 0
	In London	
47,298 19 8	Lodgments,—	35,220 3 9
50 0 0	Emigrants' Deposits	7 15 3
824 5 6	Fisheries Conservation Act, 1884, and Amendment Acts	75 0 0
278 3 9	General Assembly Library Fund	895 6 1
66 12 3	Greymouth Harbour Board Act, 1884, Special Coal Rate Account	7 17 6
400 0 0	Hospitals and Charitable Institutions Acts, 1885-86	1,359 12 0
74 8 4	Imperial Government (South Africa Contingents)	
946 3 4	Land Transfer Act, 1885	7,019 13 5
81,199 2 2	Maori Land Administration Suspense Account	990 13 7
107,940 9 3	Maori Land Settlement Act, 1905	149,500 10 4
1,283 19 3	Mining Districts Land Occupation Act, 1894	146,174 2 6
9 10 6	Miscellaneous	1,311 18 10
11 5 0	Money-order Settlement	12 11 0
158 2 0	Molety of Rotorua Bath Fees	7 0 0
47 9 3	Native Township of Hokio	86 0 8
155 8 8	" Karewa	48 7 0
205 3 6	" Parata	176 15 8
48 8 9	" Parawai	163 17 6
69 7 0	" Pipiriki	27 8 9
79 6 9	" Potaka	70 0 6
46 8 3	" Rotoiti	55 15 0
164 10 0	" Te Ararua	17 10 6
98 12 3	" Te Puia	174 18 3
187 12 6	" Te Puru	89 18 6
35 13 0	" Tokaanu	128 14 0
1,173 2 6	" Tuatine	26 15 0
97 10 0	" Waipiro	458 18 0
7 10 0	Nelson Rifle Prize Fund	195 0 0
47 0 0	New Zealand International Exhibition	47 0 0
15,279 8 9	New Zealand University Endowment, Canterbury	24,249 8 4
29,738 4 11	New Zealand University Endowment, Westland	22,377 5 11
11,620 0 0	North Island Experimental Dairy School	10,880 0 0
33 8 8	North Island Main Trunk Railway Loan Application Act 1886 Amendment Act, 1889	33 4 5
901 3 1	Public Trust Office Remittance Account	258 7 6
129 5 0	Railways	521 12 2
	Tauranga Educational Endowment Reserves Act, 1896	200 0 0
	Te Aroha Domain Board	1,712 15 1
	Thermal-springs Districts Act, 1881	
	Trustees Act, 1883	
1,568 7 3	Unclaimed New Zealand Bonds	
302,274 1 1	Westport Harbour Board Act, 1884, Special Coal Rate Account	
£510,044 16 4	Totals	£604,522 17 0

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS

1906-1907.		RECEIPTS.						1907-1908.			
£	s. d.							£	s. d.	£	s. d.
428,019	6 2	Balance at beginning of Year,—						323,071	0 0		
		Cash in Public Account									
		Advances in the hands of Officers of the Government—						15,265	0 9		
11,647	16 8	In the Dominion						21,063	18 2		
44,631	11 3	In London									
8,000	0 0	Investment Account									
492,298	14 1									359,399	18 11
		The Aid to Public Works and Land Settlement Act, 1900,—									
		Provision for debentures matured 1st May, 1907—						500	0 0		
		Debentures sold						3,000	0 0		
		Debentures renewed under "The New Zealand Loans Act, 1904"								3,500	0 0
		The Aid to Public Works and Land Settlement Act, 1902,—									
		Debentures issued for redemption of debentures matured 1st December, 1906								200	0 0
		The Aid to Public Works and Land Settlement Act, 1906,—									
943,600	0 0	Proceeds of scrip and debentures issued (balance £1,000,000 loan)						56,400	0 0		
4,890	0 0	Premium received						1,920	0 0		
948,490	0 0									58,320	0 0
		The Aid to Public Works and Land Settlement Act, 1907,—									
		Proceeds of scrip and debentures issued (on account £1,000,000 loan)						808,200	0 0		
		Premium received						11,594	0 0		
										819,794	0 0
1,559	11 10	Special Receipts in connection with the Ellesmere and Forsyth Reclamation and Akaroa Railway Trust								1,640	6 1
775,000	0 0	Revenue transferred from the Consolidated Fund in aid of Public Works								800,000	0 0
		The Native Land Purchases Act, 1892,—									
125,000	0 0	Debentures matured 31st October, 1906, renewed under "The New Zealand Loans Act, 1904"									
		The Aid to Public Works and Land Settlement Act, 1901,—									
1,000	0 0	Debentures matured 1st December, 1906, renewed under "The New Zealand Loans Act, 1904"									
		The Aid to Public Works and Land Settlement Act, 1902,—									
657,700	0 0	Provision for Debentures matured 1st December, 1906—									
10,000	0 0	Debentures renewed under "The New Zealand Loans Act, 1904"									
1,704	0 0	Debentures sold									
		Premium received on sale and renewal of debentures									
669,404	0 0										
		The Aid to Public Works and Land Settlement Act, 1905,—									
182,086	7 6	Proceeds of debentures and scrip issued (balance £1,000,000 loan)									
9,240	9 0	Premium received									
191,326	16 6										
£3,204,079	2 5	Totals								£2,042,854	5 0

1906-1907.			EXPENDITURE.								1907-1908.					
£	s.	d.									£	s.	d.	£	s.	d.
16,710	5	7	Annual Appropriations,—								18,027	1	3			
1,227,834	2	1	Class XXXVII.—Public Works, Departmental								1,056,925	17	4			
4,663	15	1	" XXVIII.—Railways								314	13	6			
226,917	18	9	" XXIX.—Utilisation of Water-power								219,148	1	11			
4,503	17	8	" XXX.—Public Buildings								6,862	19	10			
42,270	13	0	" XXXI.—Lighthouses, Harbour-works, and Harbour Defences								45,026	11	1			
14,352	9	0	" XXXII.—Tourist and Health Resorts								9,130	17	7			
347,469	16	4	" XXXIII.—Immigration								323,716	19	4			
11,064	9	5	" XXXIV.—Roads								8,631	12	2			
9,135	6	9	" XXXV.—Development of Goldfields								2,190	9	2			
114,068	3	3	" XXXVI.—Purchase of Native Lands								155,491	8	6			
695	1	2	" XXXVII.—Telegraph Extension								836	17	6			
14,873	15	10	" XXXVIII.—Rates on Native Lands								18,574	9	0			
5,605	4	6	" XXXIX.—Contingent Defence								9,560	13	1			
			" XL.—Lands Improvement											1,874,438 11 3		
2,040,164	18	5														
154	6	6	Unauthorised,— Services not provided for											[7,125 7 5		
..			The Aid to Public Works and Land Settlement Act, 1900,— Debentures matured 1st May, 1907, redeemed								500	0	0			
..			Debentures matured 1st May, 1907, renewed as per contra								3,000	0	0	3,500 0 0		
10,000	0	0	The Aid to Public Works and Land Settlement Act, 1902,— Debentures matured 1st December, 1906, redeemed								200	0	0			
657,700	0	0	Debentures matured 1st December, 1906, renewed as per contra											200 0 0		
667,700	0	0														
1,000	0	0	The Aid to Public Works and Land Settlement Act, 1901,— Debentures matured 1st December, 1906, renewed as per contra													
125,000	0	0	The Native Land Purchases Act, 1892,— Debentures matured 31st October, 1906, renewed as per contra													
721	3	7	Charges and Expenses, authorised by "The New Zealand Loans Act, 1904," in respect of loans raised under—													
8,586	16	5	Aid to Public Works and Land Settlement Act, 1902													
1,351	18	7	Aid to Public Works and Land Settlement Act, 1905								641	18	10			
..			Aid to Public Works and Land Settlement Act, 1906								4,385	8	8			
			Aid to Public Works and Land Settlement Act, 1907											5,027 7 6		
10,659	18	7														
323,071	0	0	Balance at end of Year,— Cash in the Public Account								124,769	0	0			
15,265	0	9	Advances in the hands of Officers of the Government— In the Dominion								13,654	4	8			
21,063	18	2	In London								14,139	14	2			
359,399	18	11												152,562 18 10		
£3,204,079	2	5	Totals											£2,042,854 5 0		

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS

HUTT RAILWAY AND ROAD IMPROVEMENT ACCOUNT for the

1906-1907.	RECEIPTS.	1907-1908.	
£ s. d.		£ s. d.	£ s. d.
38,982 7 0	Balance at beginning of Year,—	12,074 8 2	
9,050 0 0	Cash in the Public Account		
	Advances in the hands of Officers of the Government—		
	In London		12,074 8 2
48,032 7 0			
..	“The Hutt Railway and Road Improvement Acts, 1903 and 1905 ”—		
	Proceeds of Debentures issued .. .. .	..	50,000 0 0
£48,032 7 0	Totals .. .. .	..	£62,074 8 2

THE RAILWAYS IMPROVEMENTS AUTHORISATION ACT ACCOUNT

£ s. d.		£ s. d.	£ s. d.
175,483 5 10	Balance at beginning of Year,—		93,526 10 10
	Cash in the Public Account		
	"The Railways Improvements Authorisation Act, 1904,"—		
	Proceeds of Scrip and Debentures issued	65,000 0 0	
	Premiums received	1,300 0 0	
			66,300 0 0
£175,483 5 10	Totals		£159,826 10 10

THE WAIKAKA BRANCH RAILWAY

£ s. d.		£ s. d.	£ s. d.
	"The Waikaka Branch Railway Act, 1905"—		
	Proceeds of £53,476 3-per-cent. Debentures issued		50,000 0 0
	Total		£50,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the CHEVIOT ESTATE ACCOUNT

£ s. d.		£ s. d.	£ s. d.
38,122 19 5	Balance at beginning of Year,—		42,895 10 3
	Cash in Public Account		
13,672 15 5	Receipts under "The Cheviot Estate Disposition Act, 1893,"—		14,291 5 10
	Rents from Lands		
£51,795 14 10	Totals		£57,186 16 1

FUND for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

1906-1907.	EXPENDITURE.	1907-1908.
£ s. d. 35,957 18 10	Annual Appropriation,— Vote 129—Hutt Railway and Road Improvement	£ s. d. .. 46,220 19 8
12,074 8 2	Balance at end of Year,— Cash in the Public Account	15,853 8 6
£48,032 7 0	Totals	£62,074 8 2

for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

£ s. d. 81,956 15 0	Vote 120—Railways Improvements	£ s. d. .. 140,052 16 4
..	“The Railways Improvements Authorisation Act, 1904”— Charges and Expenses authorised by “The New Zealand Loans Act, 1904” ..	408 10 6
93,526 10 10	Balance at end of Year,— Cash in the Public Account	19,365 4 0
£175,483 5 10	Totals	£159,826 10 10

ACCOUNT for the Year ended 31st March, 1908.

£ s. d. ..	Expenditure under the Act	£ s. d. .. 36,608 12 10
..	Balance at end of Year,— Cash in the Public Account	11,415 18 6
..	Advances in the hands of Officers of the Government— In London	1,975 8 8
..	Total	13,391 7 2
		£50,000 0 0

for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

£ s. d. 8,866 2 6 34 2 1	Interest Surveys, Roading, &c.	£ s. d. 8,866 2 6 6 8 0	£ s. d. 8,872 10 6
8,900 4 7	Balance at end of Year,— Cash in the Public Account .. .. .	..	48,314 5 7
£51,795 14 10	Totals .. .. .	..	£57,186 16 1

STATEMENT of the RECEIPTS and EXPENDITURE of the LAND FOR SETTLEMENTS

1906-1907.			RECEIPTS.										1907-1908.					
£	s.	d.											£	s.	d.	£	s.	d.
3,508	7	7	Balance at beginning of Year,—										249,320	4	4			
			Cash in the Public Account															
			Advances in hands of Officers of the Government—										80,000	0	0			
566	3	7	In London															
400,000	0	0	In the Dominion										400,000	0	0	729,320	4	4
			Investment Account															
404,074	11	2																
			The Land for Settlements Consolidation Act, 1900,—															
530,040	0	0	For acquirement of estates—													390,690	0	0
			Proceeds of scrip and debentures issued															
			Provision for debentures due 1st February, 1908,—															
			Debentures sold										266,800	0	0			
			Debentures renewed under "The New Zealand Loans Act, 1904"										148,800	0	0	415,600	0	0
3,000	0	0	Provision for Debentures due 1906,—															
814,766	0	0	Debentures sold															
75,000	0	0	Debentures, due 31st October, 1906, renewed															
			Debentures, due 1st December, 1906, renewed															
5,445	10	0	Premium on debentures													2,924	0	0
1,428,251	10	0																
			Receipts on account of capital value of land under "The Land Laws Amendment Act, 1907"—															
			Subsection (7), section 16										131	0	0			
			Section 20										1,032	0	0	1,163	0	0
204,921	5	4	Receipts derived from Estates,—															
			Rents, &c.													230,357	4	11
16,000	0	0	Other Receipts,—															
			Interest on Securities held by the Land for Settlements Investment Account													13,814	0	5
			Recoveries,—															
131	0	5	Kurow Estate										2	4	2			
0	12	6	Lindsay Estate															
351	4	2	Loughnan Estate															
			Pareora Estate No. 2															
			Plunket Estate										214	16	0			
476	10	0	Selwyn Estate										150	0	0			
156	9	10	Toka-ora Estate															
			Wangapeka Estate										15	1	6	382	1	8
1,115	16	11																
			Credits in reduction,—															
			Bickerstaffe										606	19	9			
			Fencourt										6	0	0			
			Lyndon No. 2										20	0	0			
4	15	0	Puhuka Estate															
61	11	11	Tablelands Estate													632	19	9
66	6	11																
2,054,429	10	4	Carried forward													1,784,883	11	1

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

1906-1907.		EXPENDITURE.				1907-1908.	
£	s. d.	Annual Appropriations.— Vote 126—Land for Settlements Expenses .. Vote 127—Workers' Dwellings Expenses ..	£	s. d.	£	s. d.	£ s. d.
2,127	9 5		..	..	..	3,879	15 6
600	10 5		..	..	..	2,487	1 8
2,727	19 10						6,366 17 2
Total.		Acquirement of Estates,— Name of Estate.	Purchase-money.	Incidental Expenses.	Total.		
35 2 6		Airedale (Hunter and Cameron, M. McIntyre, J. R. Gilchrist)	27,398 13 6	416 14 1	27,815 7 7		
19 13 6		Annan .. .. .	..	271 10 9	271 10 9		
..		Albury .. .. .	..	2 11 0	2 11 0		
..		Ardgowan .. .. .	..	0 10 6	0 10 6		
3 6 4		Argyll .. .. .	..	51 12 0	51 12 0		
..		Barnego .. .. .	..	2 13 0	2 13 0		
..		Beaumont .. .. .	..	0 10 6	0 10 6		
866 17 8		Bickerstaffe .. .. .	..	160 7 7	160 7 7		
..		Blind River .. .. .	..	5 18 0	5 18 0		
..		Braco .. .. .	..	..	..
..		Braeburn .. .. .	..	37 9 2	37 9 2		
122 11 2		Cadman .. .. .	..	13 12 0	13 12 0		
..		Carrington .. .. .	..	503 5 8	503 5 8		
3,924 0 4		Carroll .. .. .	..	7 16 8	7 16 8		
..		Chamberlain .. .. .	..	0 15 0	0 15 0		
16 17 0		Clandon .. .. .	..	..	..
52 2 6		Craddock .. .. .	..	1 11 3	1 11 3		
..		Culverden .. .. .	..	95 11 4	95 11 4		
..		Duncan .. .. .	..	11 9 0	11 9 0		
2,512 14 3		Dyer (A. Martin)	122 5 6	2,473 9 6	2,595 15 0		
9 18 8		Eccleston .. .. .	..	..	..
3,070 16 6		Eccleston No. 2 .. .. .	..	96 13 3	96 13 3		
1,540 6 8		Edendale .. .. .	..	866 3 11	866 3 11		
6 9 8		Elsthorpe .. .. .	..	2 15 0	2 15 0		
50 0 0		Epuni .. .. .	..	0 8 8	0 8 8		
4 13 6		Fencourt .. .. .	..	..	..
4,617 4 11		Flaxbourne .. .. .	..	1,382 15 7	1,382 15 7		
417 7 2		Glenham (T. Hunter)	46 17 6	102 13 6	149 11 0		
277 12 9		Greenfield .. .. .	..	36 18 6	36 18 6		
12 19 1		Hall-Jones .. .. .	..	..	..
2 9 6		Hatuma .. .. .	..	19 14 11	19 14 11		
134 5 1		Hawtrey .. .. .	..	1,497 12 10	1,497 12 10		
11,462 18 1		Heretaunga .. .. .	..	43 2 3	43 2 3		
97 3 0		Hetana .. .. .	..	137 12 4	137 12 4		
3 1 2		Highbank .. .. .	..	2 14 6	2 14 6		
61 11 10		Hikawera .. .. .	..	2 18 0	2 18 0		
22 13 3		Holworthy .. .. .	..	..	..
..		Horsley Downs .. .. .	..	2 17 0	2 17 0		
21,819 5 0		Huinga .. .. .	..	1,391 19 3	1,391 19 3		
5 5 0		Kaimahi .. .. .	..	2 8 4	2 8 4		
10 0 0		Kanakanae (City of Glasgow Bank Assets Company)	44,904 1 2	95 14 1	44,999 15 3		
1 0 0		Kapuaotohe .. .. .	..	85 1 5	85 1 5		
7,011 15 8		Karapiro .. .. .	..	..	..
100 0 0		Kinloch .. .. .	..	2,620 13 5	2,620 13 5		
6,512 10 11		Kitchener .. .. .	..	30 0 0	30 0 0		
1 4 0		Kumeroa .. .. .	..	2 18 6	2 18 6		
8,312 1 0		Kurow .. .. .	..	89 10 5	89 10 5		
2,179 19 9		Langdale .. .. .	..	41 12 10	41 12 10		
37 10 4		Lawry .. .. .	..	2,518 14 11	2,518 14 11		
37 12 9		Lindsay .. .. .	..	841 10 5	841 10 5		
3,371 4 8		Linton .. .. .	..	..	..
..		Longbush .. .. .	..	0 4 6	0 4 6		
..		Loughnan .. .. .	..	13 4 3	13 4 3		
..		Lynch's .. .. .	..	3 13 10	3 13 10		
7 3 0		Lyndon No. 1 .. .. .	..	1 10 0	1 10 0		
..		Lyndon No. 2 .. .. .	..	2 13 6	2 13 6		
..		Maerewhenua .. .. .	..	1 0 0	1 0 0		
986 6 3		Mahora .. .. .	..	1 7 0	1 7 0		
66 13 1		Mahupuku .. .. .	..	1,139 6 3	1,139 6 3		
809 5 6		Makareao .. .. .	..	126 2 8	126 2 8		
845 7 4		Manga-a-toro .. .. .	..	3 18 0	3 18 0		
1 19 9		Mangapouri (Assets Realisation Board)	9,324 14 0	362 8 8	9,687 2 8		
1,852 8 9		Mangatahi (J. H. Brookes-Smith and F. G. S. Clerihew)	79,284 0 0	3,297 7 10	82,581 7 10		
313 3 9		Mangawhata .. .. .	..	507 0 0	507 0 0		
..		Mangawhero (Assets Realisation Board)	17,440 4 3	1,017 10 10	18,457 15 1		
..		Matamata .. .. .	..	105 7 10	105 7 10		
..		Maytown .. .. .	..	14 12 5	14 12 5		
..		Mead .. .. .	..	5 17 0	5 17 0		
397 1 4		Meadowbank .. .. .	..	72 14 7	72 14 7		
152 5 10		Melling .. .. .	..	113 12 9	113 12 9		
191 2 3		Merrivale (J. C. Ellis)	225 0 0	54 9 3	279 9 3		
15 7 0		Methuen .. .. .	..	146 4 1	146 4 1		
919 4 5		Mills .. .. .	..	3 9 5	3 9 5		
12 15 6		Momona .. .. .	..	..	..
..		Morice .. .. .	..	97 11 2	97 11 2		
..		Normandale .. .. .	..	12 0 6	12 0 6		
83 0 2		Ohakea .. .. .	..	2 14 6	2 14 6		
..		Okauia .. .. .	..	2 18 3	2 18 3		
..		Opouriao .. .. .	..	7 15 0	7 15 0		
..		Orakipaoa .. .. .	..	0 7 6	0 7 6		
..		Otarakaro .. .. .	..	0 1 0	0 1 0		
..		Otekaike (Robert Campbell and Sons, Limited)	97,359 10 9	782 2 2	98,141 12 11		
0 5 0		Patoa .. .. .	..	2 12 6	2 12 6		
41 6 2		Pawaho .. .. .	..	0 5 0	5 0		
..		Pitt .. .. .	..	..	..
..		Poerua .. .. .	..	1 10 0	1 10 0		
85,439 0 3		Carried forward	276,105 6 8	23,876 3 1	299,981 9 9		6,366 17 2

STATEMENT of the RECEIPTS and EXPENDITURE of the LAND FOR SETTLEMENTS

[illegible]

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907—continued.

1906-1907.		EXPENDITURE.				1907-1908.				
£	s. d.		£	s. d.	£	s. d.	£	s. d.	£	s. d.
85,439	0 3	Brought forward	276,105	6 8	23,876	3 1	299,981	9 9	6,366	17 2
		Acquirement of Estates—continued.	Purchase-money.		Incidental Expenses.		Total.			
		Name of Estate.								
140	15 10	Plumer			9 3 4		9 3 4			
341	19 5	Plunket (R. Oliver and J. B. Steele)	39,916 18 5		462 6 6		40,379 4 11			
18,669	9 3	Pourerere			143 1 7		143 1 7			
149	14 5	Prescot			85 11 7		85 11 7			
3	8 2	Puhuka								
5	0 0	Pukekura								
		Punaroa			0 10 0		0 10 0			
6	13 8	Rangiatea			6 18 0		6 18 0			
4	16 2	Raumati (L. Rathbone)	37,971 10 0		1,024 9 10		38,995 19 10			
		Rewi (D. Moroney)	14,000 0 0		133 1 11		14,133 1 11			
		Richmond Brook			42 19 8		42 19 8			
		Ringway			25 9 0		25 9 0			
1,851	18 7	Rosewill			383 1 6		383 1 6			
5	12 6	St. Helen's								
8,019	16 0	Selwyn (T. Freeman)	200 0 0		1,492 18 7		1,692 18 7			
27	3 7	Spotswood			3 4 0		3 4 0			
		Starborough			3 17 6		3 17 6			
2,879	4 0	Steward			5,446 9 8		5,446 9 8			
46	12 4	Tablelands			0 4 6		0 4 6			
		Takitu			0 8 0		0 8 0			
81	6 0	Tamai			50 1 6		50 1 6			
50	0 0	Tarawahi			16 2 0		16 2 0			
		Taumata (J. Gibson)	16,649 9 10		141 13 10		16,791 3 8			
		Tautari (J. Grice and W. Gorrie)	29,057 11 8		89 6 4		29,146 18 0			
276	8 3	Tawaha			348 0 7		348 0 7			
6,680	0 0	Teasdale			80 6 5		80 6 5			
		Te Arai (G. R. Johnston and J. Clark)	113,949 0 0		247 0 9		114,196 0 9			
		Te Mata (B. Chambers)	1,712 19 4		37 14 1		1,750 13 5			
8	11 10	Toka-ora								
32	19 8	Tokarahi			2 6 6		2 6 6			
		Tomoana			0 13 6		0 13 6			
50,332	10 3	Totara			196 1 1		196 1 1			
190	4 8	Waari			98 13 5		98 13 5			
888	12 7	Waddington			4 6 2		4 6 2			
		Walker (R. B. Wilkinson and M. O'Brien)	1,290 0 0		3 3 0		1,293 3 0			
16	10 11	Waikakahi			7 5 0		7 5 0			
		Waimana (Assets Realisation Board and M. E. H. Beale)	18,592 0 0		1,807 19 2		20,399 19 2			
586	2 4	Waimarama								
4,964	2 0	Wangapeka (Executors of John Tinline and Territorial Revenue (purchase of Crown land)	16,247 2 0		528 8 7		16,775 10 7			
46	7 9	Wharenui			4 15 3		4 15 3			
32	9 0	Wigan			95 6 8		95 6 8			
394	2 4	Windsor Park			1 12 6		1 12 6			
		Windsor Park No. 2.			1 12 6		1 12 6			
649	3 8	Wilford (Mudgway Estate Company, Limited)	36 0 0		56 12 6		92 12 6			
70	14 0	Willows								
5,386	10 5	Windle			2,803 9 8		2,803 9 8			
188,277	19 10		565,727	17 11	39,762	9 2	605,490	7 2	605,490	7 2
		The Land for Settlements Consolidation Act, 1900,—								
		Debentures redeemed—								
3,000	0 0	Matured 1st February, 1908					266,800 0 0			
		Matured 1st November, 1906								
		Debentures renewed—								
75,000	0 0	Matured 1st February, 1908, as per contra					148,800 0 0			
		Matured 1st December, 1906, as per contra							415,600 0 0	
78,000	0 0									
45,276	0 0	The Land for Settlements Act, 1892,—								
		Debentures matured 31st October, 1906, renewed as per contra								
769,490	0 0	The Land for Settlements Act, 1894,—								
		Debentures matured 31st October, 1906, renewed as per contra								
1,378	3 6	Charges and Expenses,—					956 6 11			
		On issue of Debentures					15 18 4			
		On renewal of Debentures					865 14 6		1,837 19 9	
		On redemption of Debentures								
1,378	3 6									
188,012	13 0	Interest recouped to Consolidated Fund in respect of Debentures issued							209,060 14 8	
50,165	0 0	Amount paid to the Public Trustee in terms of section 5 of "The New Zealand Loans Act Amendment Act, 1906," for the purpose of providing a sinking fund for repayment of securities issued under the Land for Settlements Acts							54,465 0 0	
1,781	9 10	Unauthorised								
249,320	4 4	Balance at end of Year,—					89,645 17 11			
		Cash in the Public Account								
		Advances in the hands of Officers of the Government—					1,001 6 4			
80,000	0 0	In the Dominion					1,415 8 1			
400,000	0 0	In London					400,000 0 0		492,062 12 4	
729,320	4 4	Investment Account								
£2,054,429	10 4	Totals							£1,784,883 11 1	

ACT ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

1906-1907.	EXPENDITURE.	1907-1908.
£ s. d. 1,604 7 5	Vote 128—Maori Land Settlement Expenses	£ s. d. 2,574 9 0
94,731 1 7	Acquirement of Land	189,671 13 2
9,286 3 9	Unauthorised .. .. .	..
767 10 0	Charges and Expenses on issue of Debentures under authority of "The New Zealand Loans Act, 1904" .. .. .	..
95,687 7 0	Balance at end of Year,— Cash in the Public Account	4,299 5 3
886 17 7	Advances in the hands of officers of the Government— In the Dominion	28 17 2
96,574 4 7		4,328 2 5
£202,963 7 4	Totals	£146,574 4 7

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

£ s. d.		£ s. d.	£ s. d.
68,000 0 0	Debentures redeemed,— Consolidated Loan Act, 1867, 5 per cent. (annual drawing)	4,300 0 0	
..	Immigration and Public Works Loan Act, 1870; matured 1st June, 1907	3,500 0 0	
100,000 0 0	Aid to Public Works and Land Settlement Act, 1900; matured 1st February, 1908	20,000 0 0	
..	Land for Settlements Consolidation Act, 1900—		
..	Matured 1st June, 1907	25,000 0 0	
..	Matured 30th June, 1907	50,000 0 0	
..	Matured 1st September, 1907	25,000 0 0	
69,700 0 0	Matured 1st February, 1908	138,300 0 0	
79,100 0 0	Aid to Public Works and Land Settlement Act, 1900; matured 1st April, 1906 .. .. .	..
316,800 0 0	Aid to Public Works and Land Settlement Act, 1902; matured 1st December, 1906 .. .. .	..	266,100 0 0
..	Debentures converted into 3½ per cent. Inscribed Stock,—		
127,445 0 0	Immigration and Public Works Loan Act, 1870	196,500	102½ 4,912 10
166,570 0 0	Aid to Public Works and Land Settlement Act, 1900	30,000	103 900 0
55,620 0 0	Aid to Public Works and Land Settlement Act, 1904	1,500	101 15 0
14,635 0 0	Aid to Public Works and Land Settlement Act, 1904	18,600	101 186 0
140,000 0 0	Aid to Public Works and Land Settlement Act, 1905	100	103 3 0
70,246 0 0	Land for Settlements Consolidation Act, 1900	7,000	103 210 0
25,750 0 0	Government Advances to Settlers Act, 1894	17,000	103 510 0
600,266 0 0	Aid to Public Works and Land Settlement Act, 1903	62,000	102 1,240 0
	Hutt Railway and Road Improvement Acts, 1903 and 1905 .. .. .	..	..
		£332,700	.. £7,976 10
			340,676 10 0
			340,676 10 0
50 0 0	Expenses Account,—		
8,692 19 1	Brokerage and Commission	2,062 10 0	
5,737 1 3	Discount	3,512 10 0	
381 14 7	Stamp Duty	3,945 10 11	
..	Rent and Office Expenses	376 12 10	
..	Interest	2,073 3 1	
..	Law Costs	8 8 0	
14,861 14 11			11,978 14 10
266 8 8	Balance at end of Year,—		
102,000 0 0	In the hands of Stock Agents— Cash	188 9 11	
102,266 8 8	In the hands of High Commissioner— 3½ per cent. Stock for sale	50,000 0 0	
97,179 13 7	Less cash overdrawn	50,188 9 11	
5,086 15 1		30,074 4 8	
£937,014 10 0	Totals .. .. .	..	20,114 5 3
			£638,869 10 1

STATEMENT of the RECEIPTS and EXPENDITURE of the GOVERNMENT ADVANCES TO SETTLERS

1906-1907.		RECEIPTS.		1907-1908.	
£	s. d.			£	s. d.
..	..	Balance at beginning of year,—		..	£ s. d.
		Cash in the Public Account			12,939 0 2
171,952	7 7	Receipts, including Instalments, Interest, Sinking Fund, &c. .. .. .		..	338,679 2 7
50,000	0 0	“The Government Advances to Settlers Act, 1906,”—			
		Proceeds of Debentures issued .. .. .		..	310,000 0 0
90,365	10 8	Amounts transferred from the Government Advances to Settlers Account to the Public Account .. .. .		..	..
£312,817	18 3	Totals .. .. .		..	£661,618 2 9

STATEMENT of the RECEIPTS and EXPENDITURE of the GOVERNMENT ADVANCES TO WORKERS

£	s. d.			£	s. d.
..	..	Balance at beginning of year,—		..	£ s. d.
		Cash in the Public Account			15,543 8 8
61	17 6	Receipts, including instalments, interest, &c. .. .. .		..	1,110 7 1
20,000	0 0	“The Government Advances to Workers Act, 1906,”—			
		Proceeds of Debentures issued .. .. .		..	90,000 0 0
£20,061	17 6	Totals .. .. .		..	£106,653 15 9

STATEMENT of the RECEIPTS and EXPENDITURE of the LOANS TO LOCAL BODIES

£	s. d.			£	s. d.
779	12 2	Balance at beginning of Year,—		397	0 8
4	0 0	Cash in the Public Account .. .. .		..
783	12 2	Advances in hands of Officers of the Government—			
		In the Dominion .. .. .		..	397 0 8
180,000	0 0	“The Local Bodies' Loans Act, 1901,”—			
		Proceeds of Debentures issued .. .. .		..	185,000 0 0
..		“The Government Loans to Local Bodies Act, 1886”—			
		Debentures due 1st September, 1907, renewed under “The New Zealand Loans Act, 1904” .. .. .		..	250,300 0 0
..		Repayments under sections 61 and 70 of “The Local Bodies' Loans Act, 1901,”—			
..		Counties—			
..		Clifton		178	11 7
321	7 3	Clutha		71	12 3
30	3 2	Kiwitea .. .. .		..
..		Stratford		91	7 7
		Wairarapa South		324	5 1
117	4 9	Road Boards—		152	5 9
144	7 7	Manganui .. .. .		..
613	2 9	Boroughs—			
		Whangarei .. .. .		..	818 2 3
181,396	14 11	Carried forward .. .. .		..	436,515 2 11

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

1906-1907.	EXPENDITURE.	1907-1908.
£ s. d.		£ s. d.
64,864 9 3	Vote No. 136—Office-management expenses	60,658 7 0
234,514 8 10	Payments made on account of advances on mortgage	590,336 4 7
..	Amount transferred from the Public Account to the Government Advances to Settlers Account	10,623 11 2
12,939 0 2	Balance at end of Year— Cash in the Public Account .. .. .	..
£312,317 18 8	Totals	£661,618 2 9

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

£ s. d.		£ s. d.	£ s. d.
347 12 10	Vote No. 137—Office-management expenses .. .. .	..	664 18 10
4,170 16 0	Payments made on account of advances on mortgage .. .. .	..	94,097 3 7
..	Amount transferred from the Public Account to the Government Advances to Workers Account .. .. .	..	11,891 13 4
15,543 8 8	Balance at end of Year— Cash in the Public Account .. .. .	..	..
£20,061 17 6	Totals .. .. .	..	£106,653 15 9

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

£ s. d.	Grants under "The Local Bodies' Loans Act, 1901,"—	£ s. d.	£ s. d.
..	Counties—		
100 0 0	Akitio	2,400 0 0	
450 0 0	Bruce	1,600 0 0	
2,000 0 0	Clifton .. .. .	..
..	Clutha .. .. .	..
5,830 0 0	Collingwood	1,950 0 0	
500 0 0	Cook	6,000 0 0	
350 0 0	Egmont	3,500 0 0	
3,080 0 0	Eketahuna .. .. .	..
..	Featherston	1,000 0 0	
1,601 0 0	Geraldine	2,000 0 0	
3,500 0 0	Grey	399 0 0	
2,000 0 0	Hawera .. .. .	..
3,158 0 0	Hobson	2,750 0 0	
1,750 0 0	Horowhenua	4,500 0 0	
..	Hutt	1,650 0 0	
5,938 0 0	Kairanga .. .. .	..
600 0 0	Kawhia	1,000 0 0	
500 0 0	Kiwitea	800 0 0	
1,250 0 0	Levels .. .. .	..
5,200 0 0	Mackenzie	2,000 0 0	
1,700 0 0	Manawatu	1,150 0 0	
1,000 0 0	Masterton	6,000 0 0	
5,450 0 0	Ohinemuri	350 0 0	
4,620 0 0	Opotiki .. .. .	..
1,700 0 0	Oroua	2,000 0 0	
..	Otamatea .. .. .	..
..	Pahiatua	211 0 0	
1,050 0 0	Patea	400 0 0	
4,400 0 0	Piako	1,600 0 0	
5,980 0 0	Pohangina	1,650 0 0	
2,839 0 0	Raglan	6,000 0 0	
50 0 0	Rangitikei	6,000 0 0	
2,950 0 0	Stratford	3,100 0 0	
1,000 0 0	Taieri .. .. .	..
500 0 0	Taranaki	3,250 0 0	
1,481 0 0	Tauranga	1,000 0 0	
600 0 0	Waipapa	500 0 0	
..	Waipawa	400 0 0	
1,100 0 0	Wairarapa South .. .. .	..
1,419 0 0	Waitoa	3,100 0 0	
2,950 0 0	Waitotara	2,500 0 0	
1,200 0 0	Westland	100 0 0	
..	Whangarei	2,425 0 0	
..	Woodville .. .. .	..
..	..	512 0 0	
..	..	2,500 0 0	
..	..	250 0 0	
79,796 0 0	Carried forward .. .. .	..	76,547 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the LOANS TO LOCAL BODIES

1906-1907.	RECEIPTS.	1907-1908.	
£ s. d.		£ s. d.	£ s. d.
181,396 14 11	Brought forward .. .. .	..	436,515 2 11
181,396 14 11	Carried forward .. .. .	..	£436,515 2 11

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907—*continued*.

1906-1907.		EXPENDITURE.						1907-1908.		1907-1908.	
£	s. d.							£	s. d.	£	s. d.
79,796	0 0	Brought forward .. .. .						..	..	76,547	0 0
		Grants under "The Local Bodies' Loans Act, 1901"— <i>continued</i> .									
		City Council—									
		Christchurch								3,000 0 0	
		Boroughs—									
		Akaroa						380 0 0			
120 0 0		Balclutha .. .. .						..
..		Birkenhead						2,800 0 0			
1,000 0 0		Carterton						700 0 0			
..		Cromwell						1,000 0 0			
1,000 0 0		Dannevirke						1,000 0 0			
..		Eketahuna						600 0 0			
1,600 0 0		Eltham .. .. .						..
1,323 0 0		Feilding						2,800 0 0			
..		Foxton						600 0 0			
2,005 0 0		Greymouth						2,449 0 0			
2,000 0 0		Hamilton .. .. .						..
..		Hokitika						5,000 0 0			
..		Kumara						1,300 0 0			
..		Maori Hill						500 0 0			
..		New Plymouth						1,750 0 0			
4,000 0 0		Oamaru .. .. .						..
1,200 0 0		Pahiatua .. .. .						..
3,100 0 0		Petone						350 0 0			
4,000 0 0		Waihi						2,000 0 0			
2,000 0 0		Westport						1,500 0 0			
..		Woodville						2,000 0 0			
23,348 0 0										26,729 0 0	
		Road Boards—									
		Akaroa and Wainui .. .. .						..
500 0 0		Awatere						1,000 0 0			
2,000 0 0		Barrett						150 0 0			
500 0 0		Carrington						2,000 0 0			
1,000 0 0		Egmont .. .. .						..
600 0 0		Hangaroa .. .. .						..
..		Hunua						825 0 0			
..		Howick Township						264 0 0			
250 0 0		Kaukatea .. .. .						..
1,000 0 0		Manganui						920 0 0			
200 0 0		Mangawhero .. .. .						..
..		Mataongaonga						80 0 0			
1,700 0 0		Moa						2,980 0 0			
700 0 0		Okato .. .. .						..
200 0 0		Otaki .. .. .						..
1,715 0 0		Parihaka .. .. .						..
..		Pukekohe West						800 0 0			
1,410 0 0		Ricecarton .. .. .						..
1,500 0 0		Tataraimaka .. .. .						..
2,150 0 0		Upper Wangaehu						2,000 0 0			
1,900 0 0		Waikohu						2,000 0 0			
455 0 0		Waimate						175 0 0			
700 0 0		Waipipi						1,500 0 0			
800 0 0		Waitara West						50 0 0			
250 0 0		Waiwakaiho .. .. .						..
278 0 0		Whangamarino .. .. .						..
19,808 0 0										14,744 0 0	
		Town Boards—									
		Bull's						300 0 0			
70 0 0		Eketahuna .. .. .						..
..		Featherston						1,300 0 0			
..		Martinborough						200 0 0			
200 0 0		Otautau						200 0 0			
270 0 0										2,000 0 0	
		River Board—									
		Hutt .. .. .						..		5,000 0 0	
		Drainage Boards—									
		Eltham						400 0 0			
1,200 0 0		Fencourt .. .. .						..
900 0 0		Hunga Hunga						3,000 0 0			
..		Makerua						3,000 0 0			
..		Ohaupo .. .. .						..
900 0 0		Pyramid Block .. .. .						..
1,050 0 0		Sefton-Ashley						2,000 0 0			
..		Te Rapa .. .. .						..
657 0 0		Wainono .. .. .						..
400 0 0		West Taieri .. .. .						..
300 0 0										8,400 0 0	
5,407 0 0											
133,629 0 0		Carried forward .. .. .						..		136,420 0 0	

STATEMENT of the RECEIPTS and EXPENDITURE of the **LOANS TO LOCAL BODIES**

1906-1907.	RECEIPTS.	1907-1908.
£ s. d. 181,396 14 11	Brought forward	£ s. d. ..
		£ s. d. 436,515 2 11
£181,396 14 11	Totals	£436,515 2 11

STATEMENT of the RECEIPTS and EXPENDITURE of the **GOVERNMENT ADVANCES TO SETTLERS**

£ s. d. 100,000 0 0	"The Government Advances to Settlers Act, 1906,"— Proceeds of Debentures issued	£ s. d. ..	£ s. d. 240,000 0 0
£100,000 0 0	Totals .. .. .	..	£240,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **GOVERNMENT ADVANCES**

£ s. d. ..	"The Government Advances to Workers Act, 1906,"— Proceeds of Debentures issued	£ s. d. ..	£ s. d. 95,000 0 0
..	Total .. .. .	..	£95,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **BANK OF NEW ZEALAND ACT,**

£ s. d. 500,000 0 0	Balance at beginning of Year,— Investment Account	£ s. d. ..	£ s. d. 500,000 0 0
£500,000 0 0	Totals .. .. .	..	£500,000 0 0

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907—continued.

1906-1907.	EXPENDITURE.	1907-1908.
£ s. d. 133,629 0 0	Brought forward	£ s. d. £ s. d. 136,420 0 0
47,370 14 3	Annual Appropriation,— Vote 131—Roads to open up Crown lands	38,524 2 6
..	“The Government Loans to Local Bodies Act, 1886”— Debentures matured 1st September, 1907, renewed as per contra	250,300 0 0
397 0 8	Balance at end of Year,— Cash in the Public Account	11,271 0 5
397 0 8		
£181,396 14 11	Totals	£486,515 2 11

OFFICE LOAN ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

£ s. d. 100,000 0 0	Amount paid over to Government Advances to Settlers Office Account	£ s. d. £ s. d. 240,000 0 0
£100,000 0 0	Totals	£240,000 0 0

TO WORKERS LOAN ACCOUNT for the Year ended 31st MARCH, 1908.

£ s. d. ..	Amount paid over to Government Advances to Workers Office Account	£ s. d. £ s. d. 95,000 0 0
..	Total	£95,000 0 0

1903, ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

£ s. d. 500,000 0 0	Balance at end of Year,— Investment Account— 75,000 preference shares issued by the Bank of New Zealand	£ s. d. £ s. d. 500,000 0 0
£500,000 0 0	Totals	£500,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the RESERVE

1906-1907.	RECEIPTS.	1907-1908.
£ s. d.		£ s. d. £ s. d.
..	"The Reserve Fund Securities Act, 1907,"— Proceeds of Debentures created .. .. .	.. 800,000 0 0
..	Securities purchased under authority of "The Reserve Fund Securities Act, 1907," as per contra .. .. .	.. 800,000 0 0
..	Total	£1,600,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the NEW ZEALAND CONSOLS

£ s. d.		£ s. d.	£ s. d.
1 1 1	Balance at beginning of Year,—	10 1 1	
476,850 0 0	Cash in Deposit Account	478,225 0 0	478,235 1 1
476,851 1 1	Investment Account		
1,384 0 0	Deposits inscribed .. .. .	..	214 0 0
£478,235 1 1	Totals .. .. .	..	£478,449 1 1

The Treasury, Wellington, 25th April, 1908.

FUND ACCOUNT for the Year ended 31st MARCH, 1908.

1906-1907.			EXPENDITURE.								1907-1908.		
£	s.	d.									£	s.	d.
..			"The Reserve Fund Securities Act, 1907,"— Purchase of Securities (face value, £863,876 17s. 11d.) .. .. .								..		800,000 0 0
..			Balance at end of Year,— Investment Account .. .. .								..		800,000 0 0
..			Total .. .. .								..		£1,600,000 0 0

ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

£	s.	d.							£	s.	d.	£	s.	d.
10	1	1	Balance at end of Year,—						74	1	1			
478,225	0	0	Cash in Deposit Account						478,375	0	0			
			Investment Account									478,449	1	1
478,235	1	1												
£478,235	1	1	Totals .. .. .						..	..				£478,449 1 1

ROBERT J. COLLINS,
Secretary to the Treasury.

R. B. VINCENT,
Accountant to the Treasury.

Examined and found correct.

J. K. WARBURTON,
Controller and Auditor-General.

SUMMARY OF BALANCES on 31st MARCH, 1908.

	BALANCES.				CASH.			ADVANCES.			INVESTMENTS.			TOTAL.		
	£	s.	d.		£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND:—																
Ordinary Revenue Account*	1,167,849	6	5	..	1,080,094	0	1	87,755	6	4	..	..	..	1,167,849	6	5
State Forests Account ..	8,879	7	10	..	8,487	9	4	391	18	6	..	..	..	8,879	7	10
State Coal-mines Account ..	44,067	15	10	..	44,060	14	6	7	1	4	..	..	..	44,067	15	10
Scenery Preservation Account ..	8,193	14	11	..	8,182	18	11	10	16	0	..	..	..	8,193	14	11
Accounts of Local Bodies ..	15,194	2	3	..	15,194	2	3	..	..	..	..	..	..	15,194	2	3
Deposit Accounts ..	247,848	11	5	..	244,909	13	2	2,938	18	3	..	..	..	247,848	11	5
	1,492,032	18	8		1,400,928	18	3	91,104	0	5	..	..	..	1,492,032	18	8
PUBLIC WORKS FUND ..	..	..	..	..	124,769	0	0	27,793	18	10	..	..	..	152,562	18	10
	152,562	18	10													
HUTT RAILWAY AND ROAD IMPROVEMENT ACCOUNT ..	15,853	8	6	..	15,853	8	6	..	..	..	..	..	..	15,853	8	6
THE RAILWAYS IMPROVEMENTS AUTHORITY ACCOUNT ..	19,365	4	0	..	19,365	4	0	..	..	..	..	..	..	19,365	4	0
WAIKAKA BRANCH RAILWAY ACCOUNT ..	13,391	7	2	..	11,415	18	6	1,975	8	8	..	..	..	13,391	7	2
LAND FOR SETTLEMENTS ACCOUNT ..	492,062	12	4	..	89,645	17	11	2,416	14	5	400,000	0	0	492,062	12	4
MAORI LAND SETTLEMENT ACT ACCOUNT ..	4,328	2	5	..	4,299	5	3	28	17	2	..	..	..	4,328	2	5
CHEVIOT ESTATE ACCOUNT ..	48,314	5	7	..	48,314	5	7	..	..	..	..	..	..	48,314	5	7
LOANS TO LOCAL BODIES ACCOUNT ..	11,271	0	5	..	11,271	0	5	..	..	..	..	..	..	11,271	0	5
CONVERSION ACCOUNT ..	20,114	5	3	..	Cr. 36,874	4	8	50,188	9	11	..	..	..	20,114	5	3
NEW ZEALAND CONSOLS ACCOUNT ..	478,449	1	1	..	74	1	1	..	..	..	478,875	0	0	478,449	1	1
RESERVE FUND ACCOUNT ..	800,000	0	0	..	..	..	..	..	..	..	800,000	0	0	800,000	0	0
BANK OF NEW ZEALAND ACT, 1903, ACCOUNT ..	500,000	0	0	..	..	..	..	..	..	..	500,000	0	0	500,000	0	0
REMITTANCES TO LONDON ACCOUNT ..	Dr. 1,000,000	0	0	..	Cr. 1,000,000	0	0	..	..	..	..	..	..	Dr. 1,000,000	0	0
	3,047,745	4	3		695,862	14	10	173,507	9	5	2,178,375	0	0	3,047,745	4	3
Total ..	..	..	..	..	Totals ..	..	..	..	..	..	..	..	..	..	..	..

* Against this Treasury Bills amounting to £400,000 are outstanding.

Approximate Cost of Paper.—Preparation, not given; printing (1,500 copies), £33 13s. 6d.

By Authority : JOHN MACKAY, Government Printer, Wellington.—1908.

Price 9d.]