

1908.

NEW ZEALAND.

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# INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

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*Presented to both Houses of the General Assembly pursuant to Section 7 of "The Public Revenues Act, 1892."*

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RETURN showing the INVESTMENTS of the FUNDS of the POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, GOVERNMENT ADVANCES TO SETTLERS OFFICE, NEW ZEALAND CONSOLS, and STATE FIRE INSURANCE ACCOUNTS, during the Financial Year ended 31st March, 1908.

Investments.	Rate of Interest.	Post Office Account.	Government Life Insurance Account.	Government Insurance Account (Accident Branch).	Public Trust Account.	Commissioners of Public Debts Sinking Fund Account.	Government Advances to Settlers Office Account.	Government Advances to Settlers Office (Workers Branch).	New Zealand Consols Account.	State Fire Insurance Account.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	£ s. d.
Government securities—										
“The New Zealand Consols Act, 1894” ..	3½	300 0 0	..	..	..	..	..	..	..	..
“The Government Advances to Settlers Act, 1906,” debentures ..	3½	400,000 0 0	..	..	..	..	..	..	..	..
“The Government Advances to Workers Act, 1906,” debentures ..	3½	185,000 0 0	..	..	..	..	..	..	..	..
The Hutt Railway and Road Improvement Acts, 1903-1905, debentures ..	3½	50,000 0 0	..	..	..	..	..	..	..	..
“The Land for Settlements Consolidation Act, 1900,” debentures ..	4	13,850 0 0	..	..	94,415 0 0	9,600	..	..	150	10,000 0 0
“The Local Bodies’ Loans Act, 1901,” debentures ..	3½	5,000 0 0	..	..	..	..	..	..	..	..
“The Aid to Public Works and Land Settlement Act, 1900,” debentures ..	3½	185,000 0 0	..	..	..	..	..	..	..	..
“The Aid to Public Works and Land Settlement Act, 1901,” debentures ..	4	199 0 0	..	..	..	..	..	..	..	..
“The Aid to Public Works and Land Settlement Act, 1902,” debentures ..	4	2,500 0 0	..	..	..	..	..	..	..	..
“The Aid to Public Works and Land Settlement Act, 1903,” debentures ..	4	700 0 0	..	..	..	..	..	..	..	..
“The Aid to Public Works and Land Settlement Act, 1906,” debentures ..	4	1,800 0 0	..	..	..	..	..	..	..	..
“The Aid to Public Works and Land Settlement Act, 1907,” debentures ..	4	1,500 0 0	..	..	..	..	..	..	..	..
“The Scenery Preservation Act, 1903,” debentures ..	3½	200,000 0 0	..	..	..	..	..	..	..	..
“The Maori Land Settlement Act, 1905,” debentures ..	3½	10,000 0 0	..	..	..	..	..	..	..	..
“The Maori Land Settlement Act Amendment Act, 1907,” debentures ..	4	100 0 0	..	..	..	..	..	..	..	..
“The Reserve Fund Securities Act, 1907,” debentures ..	3½	50,000 0 0	..	..	..	..	..	..	..	..
Other securities—										
Greymouth Harbour Board debentures ..	4	20,000 0 0	..	..	400 0 0	..	..	..	..	..
Dunedin City Council debentures ..	4½	..	..	..	..	..	..	..	..	..
Carried forward ..	..	1,925,949 0 0	..	..	94,815 0 0	9,600	..	..	150	10,000 0 0

RETURN showing the INVESTMENTS of the FUNDS of the POST OFFICE, GOVERNMENT LIFE INSURANCE, PUBLIC TRUST, COMMISSIONERS OF PUBLIC DEBTS SINKING FUNDS, GOVERNMENT ADVANCES TO SETTLERS OFFICE, NEW ZEALAND CONSOLS, and STATE FIRE INSURANCE ACCOUNTS, during the Financial Year ended 31st March, 1908—continued.

Investments.	Rate of Interest.	Post Office Account.	Government Life Insurance Account.	Government Insurance Account (Accident Branch).	Public Trust Account.	Commissioners of Public Debts Sinking Fund Account.	Government Advances to Settlers Office Account.	Government Advances to Settlers Office (Workers Branch).	New Zealand Consols Account.	State Fire Insurance Account.
Brought forward	..	£ 1,925,949 0 0	£ ..	£ ..	£ 94,815 0 0	£ 9,600	£ ..	£ ..	£ 150	£ 10,000 0 0
Other securities—continued.	..	..	..	..	..	..	..	..	..	..
Wellington City Council debentures	4	49,000 0 0	900 0 0	..	..	..	..	..	..	..
Wellington City Council debentures	4½	..	..	..	5,000 0 0	..	..	..	..	..
Borough of Dannevirke debentures	5	..	..	..	2,000 0 0	..	..	..	..	..
Borough of Greytown debentures	4½	..	..	..	4,000 0 0	..	..	..	..	..
Borough of Hamilton debentures	5	..	1,500 0 0	..	700 0 0	..	..	..	..	..
Borough of Hawera debentures	4½	..	8,000 0 0	..	8,000 0 0	..	..	..	..	..
Borough of Invercargill debentures	4½	..	6,000 0 0	..	600 0 0	..	..	..	..	..
Borough of Petone debentures	4½	..	553,169 0 0	13,490	485,235 8 7	..	1,197,416 9 11	203,978 2 2	..	..
Borough of Rangiora debentures	4½	..	..	..	..	..	..	..	..	..
Borough of Taihape debentures	5	..	..	..	..	..	..	..	..	..
Town Board of Waipukurau debentures	..	..	..	..	..	..	..	..	..	..
Mortgages ..	..	..	..	..	..	..	..	..	..	..
Totals	..	£ 1,974,949 0 0	£ 569,569 0 0	£ 13,490	£ 600,350 8 7	£ 9,600	£ 1,197,416 9 11	£ 203,978 2 2	£ 150	£ 10,000 0 0

Compiled from returns rendered.

The Treasury, 13th June, 1908.

ROBERT J. COLLINS,  
Secretary to the Treasury.  
R. B. VINCENT,  
Accountant to the Treasury.

ACCOUNT of INVESTMENTS of the FUNDS of the POST-OFFICE SAVINGS-BANK during the Financial Year ended 31st March, 1908.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
			£ s. d.	£ s. d.
<b>Renewed investments—</b>				
“The Consolidated Stock Act, 1884,” debentures .. .. .	3½	31st December, 1914 .. ..	283,500 0 0	
Canadian debentures .. .. .	4	1st November, 1908 .. ..	4,623 0 0	
“ .. .. .	4	1st January, 1910 .. ..	4,590 0 0	
“ .. .. .	4	1910 to 1935 (on six months' notice) .. ..	1,656 0 0	
Canadian stock .. .. .	4	Ditto .. ..	3,205 7 8	
“ .. .. .	4	1st January, 1910 .. ..	21,141 16 1	
“ .. .. .	4	1st November, 1908 .. ..	6,453 19 1	
“ .. .. .	3½	1909 to 1934 (on six months' notice) .. ..	33,852 9 3	
“ .. .. .	3	1st July, 1938 .. ..	4,800 0 0	
“ .. .. .	2½	1st October, 1947 .. ..	10,933 8 9	
Cape of Good Hope consolidated stock .. .. .	3½	1st July, 1929, to 1949 .. ..	186 1 3	
Gold Coast stock .. .. .	3	1st March, 1927, to 1952 .. ..	15,120 0 0	
Hong Kong stock .. .. .	3½	15th April, 1918, to 1943 .. ..	14,117 8 0	
India stock .. .. .	3½	5th January, 1931 (on or after) .. ..	213 18 9	
Leeds Corporation stock .. .. .	3	1st July, 1927 (or after) .. ..	12,280 0 0	
New South Wales debentures .. .. .	4	1st July, 1910 .. ..	20,097 0 0	
New South Wales stock .. .. .	4	1st July, 1933 .. ..	5,815 10 2	
“ .. .. .	3½	1st September, 1918 .. ..	31,840 0 0	
“ .. .. .	3½	1st October, 1924 .. ..	52,735 0 0	
Reading Corporation stock .. .. .	3	1st July, 1962 (on or after) .. ..	5,795 3 9	
Sheffield Corporation stock .. .. .	3	30th September, 1925 .. ..	838 10 0	
South Australian debentures .. .. .	4	1st January, 1908 .. ..	400 0 0	
“ .. .. .	4	1st July, 1908 .. ..	105 0 0	
“ .. .. .	4	1st January, 1909 .. ..	13,130 0 0	
“ .. .. .	4	1st April, 1916 .. ..	9,700 0 0	
“ .. .. .	4	1st January, 1916 .. ..	1,515 0 0	
South Australian stock .. .. .	4	On six months' notice, 1st April, 1916, to 1935 .. ..	915 16 10	
“ .. .. .	4	1st April, 1918 .. ..	193 8 4	
“ .. .. .	4	1st April, 1924 .. ..	1,861 9 0	
“ .. .. .	4	On six months' notice, 1st April, 1917, to 1936 .. ..	1,999 14 9	
“ .. .. .	3½	1st January, 1939 .. ..	38,220 0 0	
Southern Nigeria stock .. .. .	3½	15th March, 1930, to 1955 .. ..	16,320 0 0	
Transvaal stock .. .. .	3	On six months' notice, 1st May, 1923, to 1953 .. ..	40,046 14 11	
Treasury bills .. .. .	3½	31st December, 1908 .. ..	449,200 0 0	
Trinidad stock .. .. .	4	15th March, 1917, to 1942 .. ..	2,918 14 5	
Victorian debentures .. .. .	4	1st October, 1913 .. ..	10,100 0 0	
Victorian stock .. .. .	4	1st October, 1919 .. ..	11,184 12 5	
“ .. .. .	4	1st October, 1920 .. ..	19,638 1 5	
“ .. .. .	4	1st April, 1908 .. ..	10,521 19 0	
“ .. .. .	4	On twelve months' notice, 1st January, 1911, to 1926 .. ..	1,547 16 9	
“ .. .. .	4	1st October, 1913 .. ..	753 5 7	
“ .. .. .	3½	1st October, 1923 .. ..	23,520 0 0	
“ .. .. .	3½	On twelve months' notice, 1st January, 1921, to 1926 .. ..	58,800 0 0	
“ .. .. .	3	On twelve months' notice, 1st January, 1929, to 1949 .. ..	10,708 13 10	
Greymouth Harbour Board debentures .. .. .	4	1st January, 1913 .. ..	100,000 0 0	
Westport Harbour Board .. .. .	4	31st December, 1949 .. ..	489,500 0 0	
				1,846,600 0 0
<b>New Investments—</b>				
“The Aid to Public Works and Land Settlement Act, 1900,” debentures .. ..	4	1st May, 1909 .. ..	199 0 0	
“The Aid to Public Works and Land Settlement Act, 1901,” debentures .. ..	4	1st December, 1911 .. ..	2,500 0 0	
“The Aid to Public Works and Land Settlement Act, 1902,” debentures .. ..	4	1st December, 1912 .. ..	700 0 0	
“The Aid to Public Works and Land Settlement Act, 1903,” debentures .. ..	4	1st January, 1909 .. ..	1,800 0 0	
“The Aid to Public Works and Land Settlement Act, 1906,” debentures .. ..	4	1st January, 1912 .. ..	1,500 0 0	
The Aid to Public Works and Land Settlement Act, 1907,” debentures .. ..	3½	1st January, 1922 .. ..	200,000 0 0	
“The Government Advances to Settlers Act, 1906,” debentures .. ..	3½	23rd October, 1912 .. ..	400,000 0 0	
“The Government Advances to Workers Act, 1906,” debentures .. ..	3½	1st January, 1912 .. ..	185,000 0 0	
“The Hutt Railway and Road Improvement Acts, 1903–1905,” debentures .. ..	3½	1st May, 1915 .. ..	50,000 0 0	
“The Land for Settlements Consolidation Act, 1900,” debentures .. ..	4	1st August, 1908 .. ..	500 0 0	
Carried forward .. .. .	..	.. ..	842,199 0 0	1,846,600 0 0

ACCOUNT OF INVESTMENTS of the FUNDS of the POST-OFFICE SAVINGS-BANK, &c.—*continued.*

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Brought forward	..	..	£ 842,199 s. 0 d. 0	£ 1,846,600 s. 0 d. 0
New Investments— <i>continued.</i>				
“The Land for Settlements Consolidation Act, 1900,” debentures	4	1st January, 1909 .. ..	3,000 0 0	
Ditto .. .. .	4	1st May, 1909 .. ..	2,000 0 0	
“ .. .. .	4	1st January, 1911 .. ..	2,500 0 0	
“ .. .. .	4	1st January, 1912 .. ..	4,750 0 0	
“ .. .. .	4	1st January, 1915 .. ..	1,100 0 0	
“ .. .. .	3½	1st January, 1911 .. ..	5,000 0 0	
“The Local Bodies’ Loans Act, 1901,” debentures .. .. .	3½	1st March, 1911 .. ..	185,000 0 0	
“The Maori Land Settlement Act, 1905,” debentures .. .. .	4	1st January, 1911 .. ..	100 0 0	
“The Maori Land Settlement Act Amendment Act, 1907,” debentures	3½	1st January, 1921 .. ..	50,000 0 0	
“The New Zealand Consols Act, 1894”	3½	1st February, 1910 .. ..	300 0 0	
“The Reserve Fund Securities Act, 1907,” debentures .. .. .	3½	1st August, 1912 .. ..	800,000 0 0	
“The Scenery Preservation Act, 1903,” debentures .. .. .	3½	1st May, 1911 .. ..	10,000 0 0	
“The Wellington City Council debentures .. .. .	4	31st July, 1931 .. ..	49,000 0 0	
The Greymouth Harbour Board debentures .. .. .	4	1st January, 1912 .. ..	20,000 0 0	
				1,974,949 0 0
				£3,821,549 0 0

General Post Office,  
Wellington, 1st May, 1908.

D. ROBERTSON,  
Secretary.

## RETURN of INVESTMENTS made by the GOVERNMENT LIFE INSURANCE DEPARTMENT during the Financial Year ended 31st March, 1908.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£ s. d.	£ s. d.
City of Wellington debentures	4½	31 Dec., 1932	7,500 0 0	
Mortgages on property	...	...	315,409 0 0	
				322,909 0 0
New investments—				
Borough of Hawera	5	1 April, 1919*	1,500 0 0	
Borough of Taihape	4½	1 Feb., 1932	6,000 0 0	
Borough of Petone	4½	21 Feb., 1948	6,000 0 0	
“ .. .. .	4½	21 Feb., 1921	2,000 0 0	
City of Wellington	4½	31 Dec., 1932	900 0 0	
Mortgages on property	...	...	553,169 0 0	
				569,569 0 0
				£892,478 0 0

\* Repayable by instalments.

Government Insurance Department,  
Wellington, 11th May, 1908.

J. H. RICHARDSON,  
Government Insurance Commissioner.

## RETURN of INVESTMENTS made by the GOVERNMENT INSURANCE DEPARTMENT (Accident Branch) during the Financial Year ended 31st March, 1908.

Particulars.	Amount.
New investments—	
Mortgages on property	£13,490

Government Insurance Department,  
Wellington, 11th May, 1908.

J. H. RICHARDSON,  
Government Insurance Commissioner.

RETURN of INVESTMENTS made by the PUBLIC TRUST OFFICE during the Financial Year ended 31st March, 1908.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investment—			£ s. d.	£ s. d.
Mortgages of real property ...	...	...	...	74,571 11 11
New investments—				
"The Land for Settlements Consolidation Act, 1900" ...	4	1 Jan., 1912	94,415 0 0	
Borough of Invercargill debentures ...	4½	1 Oct., 1924	700 0 0	
Borough of Dannevirke debentures ...	5	1 Nov., 1933	4,000 0 0	
Borough "Greytown" ...	5	1 Jan., 1946	1,000 0 0	
Borough of Rangiora ...	5	1 April, 1947	2,000 0 0	
Borough of Hamilton ...	4½	1 Mar., 1927	8,000 0 0	
City of Dunedin ...	4½	1 Feb., 1947	4,000 0 0	
Waipukurau Town Board ...	5	1 April, 1908	400 0 0	
Mortgages of real property ...	...	1 Jan., 1955	600 0 0	
			485,235 8 7	600,350 8 7
				£674,922 0 6

Public Trust Office,  
Wellington, 13th May, 1908.

J. W. POYNTON,  
Public Trustee.

RETURN of INVESTMENTS made by the COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS during the Financial Year ended 31st March, 1908.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
"The Land for Settlements Consolidation Act, 1900," debentures ...	4	1 Jan., 1912	£ s. d. 1,600 0 0	£ s. d.
Ditto ...	4	1 Jan., 1915	2,000 0 0	
" ...	4	1 Jan., 1915	2,000 0 0	
" ...	4	1 Jan., 1922	4,000 0 0	
				£9,600 0 0

Wellington, 22nd April, 1908.

P. PURVIS WEBB,  
Secretary to the Commissioners.

RETURN of INVESTMENTS made by the GOVERNMENT ADVANCES TO SETTLERS OFFICE during the Financial Year ended 31st March, 1908.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Mortgages of property ...	*5	...	£ s. d. 1,197,416 9 11	£ s. d. 1,197,416 9 11

\* Reducible to 4½ per cent. provided instalments are paid within fourteen days of due date.

Government Advances to Settlers Office,  
Wellington, 1st May, 1908.

P. HEYES,  
Superintendent.

RETURN of INVESTMENTS made by the GOVERNMENT ADVANCES TO SETTLERS OFFICE (Workers Branch) during the Financial Year ended 31st March, 1908.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Mortgages of property ... ..	*5	...	£      s.      d. 203,978    2    2	£      s.      d. 203,978    2    2

\* Reducible to 4½ per cent. provided instalments are paid within fourteen days of due date.

Government Advances to Settlers Office,  
Wellington, 1st May, 1908.

P. HEYES,  
Superintendent.

RETURN of INVESTMENTS made by the REGISTRAR OF THE NEW ZEALAND INSCRIBED CONSOLS during the Financial Year ended 31st March, 1908.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Renewed investments—			£      s.      d.	£      s.      d.
Treasury bills ... ..	3½	31 Dec., 1908	100,800    0    0	...
“The Consolidated Stock Act, 1884,” Colonial issue ... ..	3½	31 Dec., 1914	84,500    0    0	
“The Government Loans to Local Bodies’ Act, 1886” ... ..	3½	1 Sept., 1914	15,800    0    0	
“The Land for Settlements Consolidation Act, 1900” ... ..	4	1 Feb., 1915	1,300    0    0	
New investments—				202,400    0    0
“The Land for Settlements Consolidation Act, 1900” debentures ... ..	4	1 Jan., 1915	...	150    0    0
				£202,550    0    0

Office of the Registrar of New Zealand Consols,  
Wellington, 13th April, 1908.

ROBERT J. COLLINS,  
Registrar, New Zealand Consols.

RETURN OF INVESTMENTS made by the STATE FIRE INSURANCE DEPARTMENT during the Financial Year ended 31st March, 1908.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
“The Land for Settlements Consolidation Act, 1900” debentures ... ..	4	1 Jan., 1915	£      s.      d. 10,000    0    0	£      s.      d. £10,000    0    0

Wellington, 24th April, 1908.

J. W. BRINDLEY,  
General Manager.

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