

1908.
NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1908.

Laid before the General Assembly in pursuance of Section 36 of "The Public Trust Office Consolidation Act, 1894."

The CONTROLLER and AUDITOR-GENERAL to the Hon. the MINISTER OF FINANCE.

SIR,—

Audit Office, 7th July, 1908.

I have the honour, in accordance with the provisions of section 36 of "The Public Trust Office Consolidation Act, 1894," to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March last, and to report that I have examined this balance-sheet and found it correct.

I am, &c.,

J. K. WARBURTON,

The Hon. the Minister of Finance, Wellington.

Controller and Auditor-General

BALANCE-SHEET of the Public Trust Office for the Year ended 31st March, 1908.

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Name of Account.	Balances on 1st April, 1907.				Transactions to 31st March, 1908.				Balances on 31st March, 1908.			
	Dr.		Cr.		Dr.		Cr.		Dr.		Cr.	
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Wills and trusts	668,071 11	1	1	438,338 2	3	544,265 8	1	778,998 16	11
Intestate estates	137,751 3	3	3	147,644 15	9	140,025 7	1	130,131 14	7
Mental patients	81,615 2	3	3	42,010 4	10	55,758 12	6	95,363 9	11
Convicts	97 15	9	9	8 17	0	69 17	9	158 16	6
Real estates	49 7	10	10	49 7	10	..	..	..	..
Unclaimed lands	14,826 2	1	1	578 10	9	1,663 8	11	15,911 0	3
West Coast settlement reserves	48,654 17	3	3	31,459 8	10	32,385 9	7	49,580 18	0
Native reserves	17,820 15	6	6	8,785 0	4	9,827 14	11	18,563 10	1
Auckland Hospital reserves	1,586 18	3	3	2,472 10	8	2,647 0	11	1,761 8	6
Auckland Hospital reserves special loan account	17,752 9	6	19,222 0	6	..	..
“Civil Service Reform Act, 1886”	47,402 14	5	5	3,217 19	6	7,625 19	9	51,810 14	8
“Post and Telegraph Classification and Regulation Act, 1890”	20,924 13	6	6	516 12	10	7,977 7	1	28,385 7	9
“Public Service Superannuation Fund Act, 1907,” section 14	26 4	2	21,769 11	5	11,743 7	3
“Public Service Superannuation Fund Act, 1907,” section 20	32 5	0	5,314 10	0	5,282 5	0
“Teachers’ Superannuation Act, 1905,” section 14	7,727 1	10	35,215 16	8	62,222 11	0
“Teachers’ Superannuation Act, 1905,” section 20	229 16	6	52,558 1	1	136,642 18	11
Government Railways Superannuation Fund	1,905 4	10	10	36,651 14	5	9,408 19	1	30,837 5	7
Police Provident Fund	29,126 1	3	3	7,997 14	9	1,236 12	8	1,816 11	9
Permanent Militia Reward Fund	1,681 19	11	11	0 13	3	135 5	1	4,186 18	3
Coal-miners’ Relief Fund	3,930 15	10	10	980 10	3	3,669 2	2	20,546 4	4
Land Assurance Fund	18,335 5	3	3	1,458 3	1	268,187 14	7	973,946 4	2
Sinking Funds	803,333 8	4	4	98,074 18	9	835 3	7	6,927 0	1
“Taranaki Scholarships Act, 1905”	6,190 8	10	10	187 5	1	265 0	10	412 15	4
“Shipping and Seamen’s Act, 1877”	334 19	7	7	24 7	6	..	..	379 0	2
“Industrial Schools Act, 1882”	403 7	8	8	..	..	..	..	551 12	2
“Little Barrier Island Purchase Act, 1894”	551 12	2	2	309 12	10	664 16	9	2,363 18	0
“Bankruptcy Act, 1892”	2,008 14	1	1	327 16	1	1,130 19	2	3,867 1	11
“Rating Act, 1894”	3,063 18	10	10	..	..	..	..	2 4	0
“Public Works Act, 1882,” sections 64 and 65	2 4	0	0	..	..	..	..	2,123 2	5
“Public Works Act, 1894,” section 77	2,364 13	3	3	244 4	10	3,135 15	5	2,878 14	0
“Public Works Act, 1905”	257 1	5	..	..	662 4	9
“Native Land Act Amendment Act, 1878 (No. 2),” section 13	721 2	3	3	58 17	6	..	..	759 9	5
“Native Land Laws Amendment Act, 1883,” section 14	759 9	5	5	..	..	..	..	1,678 16	10
“Native Land Laws Amendment Act, 1895,” sections 71 and 72	1,252 10	7	7	799 16	8	1,226 2	11	3,550 17	2
“Native Land Laws Amendment Act, 1896,” section 10	1,256 7	7	7	605 1	10	2,899 11	5	493 2	6
“Native Land Court Act, 1894,” section 68	238 11	9	9	35 10	2	290 0	11	5 18	3
“Native Equitable Owners Act, 1886”	5 18	3	3	..	..	..	..	11,720 13	0
“Maori Real Estate Management Act, 1888”	7,647 2	6	6	4,487 3	7	8,560 14	1	4,507 6	2
“Maori Land Claims Adjustment and Laws Amendment Act, 1907”	899 12	3	3	857 14	1	300 0	0	300 0	0
“Reserves and other Lands Sale, Disposal, and Enabling and Public Bodies Empowering Act, 1901”	868 11	5	5	2,388 16	6	1,520 5	1	..	..
“Property Law Act, 1905,” section 75	3,811 17	1	5,042 5	10	1,230 8	9
Dairy industry advances	768 18	2	2	63 15	10	188 10	8	893 13	0
Mining Acts deposits	6,553 17	2	2	2,653 17	2	350 0	0	4,350 0	0
Mortgage realisation	677 8	3	702 1	10	24 13	7
Oswin’s defalcations	1,699 6	8	..	..
Suspense	1,699 6	8	8	..	..	..	11,095 5	9	11,535 1	11	2,032 1	8
Imprest	1,575 0	0	0	..	..	..	125 0	0	..	..	1,700 0	0
Interest	105,463 6	3	..	..	..	..
Accrued interest	26,716 11	10	..	..	26,716 11	10
General investment	503,307 0	6	..	..	1,887,919 17	8
Special investment	1,685,897 2	4	4	..	..	..	183,515 0	0	48,750 0	0	556,791 17	8
Special loans	422,026 17	8	8	..	..	..	2,153 2	3	..	..	..	..
Assurance and Reserve Fund	591 7	5	5	..	..	1,856 14	0	294 19	2
Cash	8,201 12	1	1	23,521 6	3	3	1,379,253 6	7	3,970 13	0	27,491 19	3
Profit and loss	47,551 19	2	2	57,233 18	11	1,326,205 18	0	35,458 1	7
New lease deposit	10 4	2	2	..	..	45,140 1	4	10 4	2
	2,152,343 7	3	3	2,152,343 7	3	3	3,127,764 12	11	3,127,764 12	11	2,534,377 7	10

INTEREST ACCOUNT for the Year ended 31st March, 1908.

Dr.		Cr.	
	£ s. d.		£ s. d.
To Accrued interest at 31st March, 1907, transferred	19,493 6 10	By Interest on mortgages	73,003 15 0
Amounts refunded ..	186 1 6	Interest on Government securities	1,834 19 4
Interest transferred to estates ..	71,078 14 0	Interest on local bodies' debentures	4,233 12 4
Costs recovering overdue interest	1 1 0	Interest on current account in bank	237 0 8
Balance transferred to Profit and Loss Account	14,704 2 11	Sundry receipts	2,288 10 3
		Accrued interest at 31st March, 1908	23,875 8 8
	105,463 6 3		105,463 6 3

CONSOLIDATED FUND ACCOUNT for the Year ended 31st March, 1908.

Dr.		Cr.	
	£ s. d.		£ s. d.
To Amount paid to Public Account in terms of section 76 of "The Public Revenues Act, 1891" ..	2,784 9 1	By Balances in the undermentioned accounts, unclaimed for six years:—	
		Intestate estates ..	2,313 11 10
		Mental patients ..	42 7 7
		The Civil Service Reform Act Account ..	95 5 2
		The Bankruptcy Act ..	218 5 3
		The Shipping and Seamen's Act ..	20 10 5
		The Rating Act ..	94 8 10
	2,784 9 1		2,784 9 1

SECURITIES held by the PUBLIC TRUST OFFICE on the 31st March, 1908.

	Nominal Value.			Cost Price.		
	£	s.	d.	£	s.	d.
"New Zealand Consols Act, 1894," inscriptions Nos. 82, 120, 139, 155, 192, 204, 206, 222, 231, 244, 251, 258, 261, 265, 269, 270, 275, 280, 282, and 284 ..	1,224	0	0	1,224	0	0
"Immigration and Public Works Loan Act, 1870," eight debentures, Nos. 4 to 11 ..	800	0	0	672	0	0
"General Purposes Loan Act, 1873," four debentures, Nos. 32 to 35, and certificate No. 74 ..	1,200	0	0	1,036	0	0
"Land for Settlements Consolidation Act, 1900" ..	184,530	0	0	184,530	0	0
"Aid to Public Works and Land Settlement Act, 1906," three debentures, Nos. 297, 298, and 299 ..	30,000	0	0	30,000	0	0
Waimakariri-Ashley Water-supply Board, three debentures, Nos. 1 to 3 ..	3,000	0	0	3,000	0	0
Waimakariri-Ashley Water-supply Board, Brown's Rock Subdivision, three debentures, Nos. 1 to 3 ..	3,000	0	0	3,000	0	0
Borough of Onslow, five debentures, Nos. 1 to 5 ..	5,000	0	0	5,000	0	0
Borough of Onslow, two debentures, Nos. 1 and 2 ..	2,600	0	0	2,600	0	0
Borough of Onslow, seven debentures, Nos. 4 to 10 ..	560	0	0	560	0	0
Borough of Invercargill, seven debentures, Nos. 47 to 53 ..	700	0	0	700	0	0
Borough of North Invercargill, forty-seven debentures, Nos. 1 to 47 ..	4,700	0	0	4,700	0	0
Borough of South Invercargill, fifty debentures, Nos. 1 to 50 ..	5,000	0	0	5,000	0	0
Borough of East Invercargill, fifty-five debentures, Nos. 1 to 25 and Nos. 1 to 30 ..	5,500	0	0	5,500	0	0
Borough of Gladstone, ten debentures, Nos. 1 to 10 ..	1,000	0	0	1,000	0	0
Borough of Sydenham, seventeen debentures, Nos. 1B to 17B ..	1,700	0	0	1,700	0	0
Borough of Lower Hutt, loan of £8,000, eight debentures, Nos. 1 to 8 ..	8,000	0	0	8,000	0	0
Borough of Lower Hutt, loan of £1,000, one debenture, No. 1 ..	1,000	0	0	1,000	0	0
Borough of Lower Hutt, loan of £2,500, five debentures, Nos. 1 to 5 ..	2,500	0	0	2,500	0	0
Borough of Lower Hutt, loan of £2,800, two debentures, Nos. 1 and 2 ..	1,300	0	0	1,300	0	0
Borough of Lower Hutt, loan of £6,000, six debentures, Nos. 1 to 6 ..	6,000	0	0	6,000	0	0
Borough of Lower Hutt, loan of £750, eight debentures, Nos. 3 to 10 ..	600	0	0	600	0	0
Borough of Blenheim, loan of £3,500, thirty-five debentures, Nos. 1 to 35 ..	3,500	0	0	3,500	0	0
Borough of Petone, loan of £8,000, eight debentures, Nos. 1 to 8 ..	8,000	0	0	8,000	0	0
Borough of Petone, loan of £5,000, five debentures, Nos. 1 to 5 ..	5,000	0	0	5,000	0	0
Borough of Petone, loan of £500, one debenture, No. 1 ..	500	0	0	500	0	0
Borough of Petone, loan of £1,000, one debenture, No. 1 ..	1,000	0	0	1,000	0	0
Borough of Masterton, loan of £4,000, four debentures, Nos. 1 to 4 ..	4,000	0	0	4,000	0	0
Borough of Dannevirke, loan of £15,000, one hundred and fifty debentures, Nos. 51 to 200 ..	15,000	0	0	15,000	0	0
Borough of Dannevirke, loan of £7,500, seventy-five debentures, Nos. 1 to 75 ..	7,500	0	0	7,500	0	0
Borough of Dannevirke, Waterworks Loan No. 4 of £6,000, four debentures, Nos. 1 to 4 ..	4,000	0	0	4,000	0	0
Borough of Greytown, Town Hall Loan, four debentures, Nos. 1 to 4 ..	2,000	0	0	2,000	0	0
Borough of Levin, loan of £750, fourteen debentures, Nos. 2 to 15 ..	720	0	0	720	0	0
Borough of Rangiora, Gasworks Loan, thirty-one debentures, Nos. 1 to 31 ..	8,000	0	0	8,000	0	0
Borough of Hamilton, Streets, Bridge, and Gasworks Loan, eight debentures, Nos. 21 to 28 ..	4,000	0	0	4,000	0	0
City of Christchurch, Richmond Ward, forty-one debentures, Nos. 1 to 41 ..	1,640	0	0	1,640	0	0
City of Christchurch, loan of £35,000, seventeen debentures, Nos. 312 to 328 ..	850	0	0	850	0	0
City of Wellington, Fire Brigade Loan, ten debentures, Nos. 1 to 10 ..	1,000	0	0	950	0	0
"City of Dunedin Waterworks Act, 1874," loan, seven debentures, Nos. 1032, 1033, 1044, 1074, 1075, 1137, and 1143 ..	600	0	0	639	0	0
City of Dunedin, Waterworks Extension Loan, 1904, four debentures, Nos. 409 to 412 ..	400	0	0	400	0	0
Bluff Harbour Board, loan of £30,000, one hundred and four debentures, Nos. 1 to 95, and Nos. 156 to 164 ..	10,400	0	0	10,400	0	0
Mataongaonga Road Board, loan of £2,800, ten debentures, Nos. 13 to 16, and Nos. 22 to 27 ..	1,000	0	0	1,000	0	0
Waipukurau Town Board Library and Town Board Offices Loan, twelve debentures, Nos. 1 to 12 ..	600	0	0	600	0	0
Mortgages—						
General Investment Account	£1,757,692	17	8			
Special Investment Account	337,697	17	8			
	2,095,390	15	4	2,095,390	15	4
Total	£2,445,014	15	4	2,444,711	15	4
Total General Investment Account	£1,887,919	17	8			
Total Special Investment Account	556,791	17	8			
	£2,444,711	15	4			

Public Trust Office, 30th April, 1908.

J. W. POYNTON, Public Trustee.
T. D. KENDALL, Accountant.

Examined and found correct.—

7th July, 1908.

J. K. WARBURTON,
Controller and Auditor-General.

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