

1908.
NEW ZEALAND.

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
FOR THE YEAR ENDED 31st MARCH, 1908.

Presented to both Houses of the General Assembly in compliance with the 6th Section of "The Public Debts Sinking Funds Act, 1868."

REPORT.

Government Buildings, Wellington, 14th July, 1908.

THE Commissioners of the Public Debts Sinking Funds have the honour to lay before Parliament the account of their transactions for the year which ended on the 31st March, 1908.

On the 29th February last the Westport Harbour Board paid to the Commissioners £2,500, the first half-yearly instalment of a yearly sinking fund of 1 per cent. which the Board has decided to set apart to provide for the debentures issued in renewal of its loan of £500,000. Including this sum and the balance of cash in hand at the close of March, 1907, the Commissioners had an amount of £10,093 to deal with, of which £9,600 was, as it was accumulated, invested in New Zealand Government 4-per-cent. debentures.

There does not appear to the Commissioners to be anything in the other transactions of the year to call for particular notice or explanation.

J. K. WARBURTON, Chairman.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
"CANTERBURY LOAN ORDINANCE, 1862":—		
Contribution to Sinking Fund for one year to 31 December, 1907 ..	152 0 0	
Interest on Investments,—		
On £1,000, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1907 ..	45 0 0	
" £1,900, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1907 ..	76 0 0	
" £200, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1907 ..	10 0 0	
" £990, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1907 ..	59 8 0	
" £3,470, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1907 ..	173 10 0	
" £360, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1907 ..	14 8 0	
" £320, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1907 ..	16 0 0	
" £540, Wellington and Manawatu Railway Company 5-per-cent. Debentures, one year to 1 December, 1907 ..	27 0 0	
" £700, Defence and other Purposes Loan 4½-per-cent. Debentures, one year to 30 December, 1907 ..	31 10 0	
" £330, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908 ..	13 4 0	
" £400, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908 ..	16 0 0	
" £400, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908 ..	16 0 0	
" £1,000, Land for Settlements 4-per-cent. Debentures, 9 February, 1907, to 1 January, 1908 ..	35 11 4	
" £385, Land for Settlements 4-per-cent. Debentures, 20 July, 1907, to 1 January, 1908 ..	6 18 3	
" £70, Land for Settlement 4-per-cent. Debentures, 19 September, 1907, to 1 January, 1908 ..	0 15 9	
" £600, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908 ..	24 0 0	
" £660, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1908 ..	26 8 0	
" £60, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1908 ..	3 0 0	
" £1,440, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1908 ..	57 12 0	
" £530, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1908 ..	23 17 0	
" £1,910, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1908 ..	66 17 0	
" £400, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1908 ..	14 0 0	
" £420, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1908 ..	18 18 0	
		927 17 4
WESTPORT HARBOUR BOARD:—		
Contribution to Sinking Fund on Loan £150,000 for one year to 1 March, 1908 ..	1,500 0 0	
Interest on Investments,—		
On £600, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1907 ..	27 0 0	
" £4,200, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1907 ..	168 0 0	
" £1,800, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1907 ..	90 0 0	
" £430, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1907 ..	25 16 0	
" £3,290, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1907 ..	164 10 0	
" £1,600, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1907 ..	64 0 0	
" £1,090, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1907 ..	54 10 0	
" £1,480, Wellington and Manawatu Railway Company 5-per-cent. Debentures, one year to 1 December, 1907 ..	74 0 0	
" £700, Defence and other Purposes Loan 5-per-cent. Debentures, one year to 30 December, 1907 ..	31 10 0	
" £1,550, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908 ..	62 0 0	
" £2,000, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908 ..	80 0 0	
" £1,500, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908 ..	60 0 0	
Carried forward ..	2,401 6 0	927 17 4

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1908.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
"CANTERBURY LOAN ORDINANCE, 1862":—										
Investments,—										
20 July, 1907.	Land for Settlements	4-per-cent.	Debentures, due							
1 January, 1912	..	..	..	..	385	0	0			
19 Sept., 1907.	Land for Settlements	4-per-cent.	Debentures, due							
1 January, 1915	..	..	..	..	70	0	0			
26 Feb., 1908.	Land for Settlements	4-per-cent.	Debentures, due							
1 February, 1915	..	..	..	..	400	0	0			
								855	0	0
WESTPORT HARBOUR BOARD:—										
Investments,—										
20 July, 1907.	Land for Settlements	4-per-cent.	Debentures, due							
1 January, 1912	..	..	..	..	700	0	0			
19 Sept., 1907.	Land for Settlements	4-per-cent.	Debentures, due							
1 January, 1915	..	..	..	..	1,100	0	0			
26 Feb., 1908.	Land for Settlements	4-per-cent.	Debentures, due							
1 February, 1915	..	..	..	..	900	0	0			
14 Mar., 1908.	Land for Settlements	4-per-cent.	Debentures, due							
1 January, 1922	..	..	..	..	1,000	0	0			
								3,700	0	0
Carried forward										
								4,555	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	2,401 6 0	927 17 4
WESTPORT HARBOUR BOARD—continued.		
Interest on Investments—continued.		
On £1,500, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	60 0 0	
„ £530, Land for Settlements 4-per-cent. Debentures, 9 February, 1907, to 1 January, 1908	18 17 0	
„ £990, Land for Settlements 4-per-cent. Debentures, 13 March, 1907, to 1 January, 1908	31 12 6	
„ £700, Land for Settlements 4-per-cent. Debentures, 20 July, 1907, to 1 January, 1908	12 13 9	
„ £1,100, Land for Settlements 4-per-cent. Debentures, 19 September, 1907, to 1 January, 1908	12 10 3	
„ £3,550, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	142 0 0	
„ £6,760, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1908	270 8 0	
„ £530, Palmerston North Borough 5-per-cent. Debentures, one year to 20 January, 1908	26 10 0	
„ £1,100, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1908	55 0 0	
„ £4,440, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1908	177 12 0	
„ £690, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1908	31 1 0	
„ £8,800, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1908	308 0 0	
„ £1,600, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1908	56 0 0	
„ £2,400, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1908	108 0 0	
„ £1,200, Lands Improvement 4-per-cent. Debentures, eighteen months to 30 March, 1908	72 0 0	
„ Bank balances	2 13 9	
		3,786 4 3
WESTPORT HARBOUR BOARD :—		
In respect of loan of £500,000, half year's Sinking Fund to 1 March, 1908 ..	2,500 0 0	2,500 0 0
GREYMOUTH HARBOUR BOARD :—		
Contribution to Sinking Fund for one year to 1 March, 1908	1,000 0 0	
Interest on Investments,—		
On £500, Immigration and Public Works Loan 4½-per-cent. Debentures, one year to 15 October, 1907	22 10 0	
„ £2,760, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1907	110 8 0	
„ £1,300, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1907	65 0 0	
„ £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1907	2 8 0	
„ £2,830, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1907	141 10 0	
„ £930, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1907	37 4 0	
„ £700, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1907	35 0 0	
„ £980, Wellington and Manawatu Railway Company 5-per-cent. Debentures, one year to 1 December, 1907	49 0 0	
„ £500, Defence and other Purposes Loan 4½-per-cent. Debentures, one year to 30 December, 1907	22 10 0	
„ £1,020, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	40 16 0	
„ £1,300, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	52 0 0	
„ £950, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	38 0 0	
„ £1,030, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	41 4 0	
„ £2,400, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	96 0 0	
„ £320, Land for Settlements 4-per-cent. Debentures, 9 February, 1907, to 1 January, 1908	11 7 6	
„ £670, Land for Settlements 4-per-cent. Debentures, 13 March, 1907, to 1 January, 1908	21 8 0	
„ £400, Land for Settlements 4-per-cent. Debentures, 20 July, 1907, to 1 January, 1908	7 5 0	
„ £800, Land for Settlements 4-per-cent. Debentures, 19 September, 1907, to 1 January, 1908	9 2 11	
		..
Carried forward	1,802 13 5	7,214 1 7

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1908.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward ..	..	..	..	..	..			4,555	0	0
WESTPORT HARBOUR BOARD:—										
14 Mar., 1908.	Land for Settlements	4-per-cent.	Debentures, due							
1 January, 1922	..	..	..	..	..			2,500	0	0
GREYMOUTH HARBOUR BOARD:—										
Investments,—										
20 July, 1907.	Land for Settlements	4-per-cent.	Debentures, due							
1 January, 1912	..	..	..	..	400	0	0			
19 Sept., 1907.	Land for Settlements	4-per-cent.	Debentures, due							
1 January, 1915	..	..	..	..	800	0	0			
26 Feb., 1908.	Land for Settlements	4-per-cent.	Debentures, due							
1 February, 1915	..	..	..	..	600	0	0			
14 Mar., 1908.	Land for Settlements	4-per-cent.	Debentures, due							
1 January, 1922	..	..	..	..	500	0	0	2,300	0	0
Carried forward ..					..					9,355 0 0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	1,802 13 5	7,214 1 7
GREYMOUTH HARBOUR BOARD—continued.		
Interest on Investments—continued.		
On £2,960, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1908	118 8 0	
„ £700, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1908	35 0 0	
„ £440, Palmerston North Borough 5-per-cent. Debentures, one year to 20 January, 1908	22 0 0	
„ £3,280, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1908	181 4 0	
„ £530, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1908	23 17 0	
„ £6,250, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1908	218 15 0	
„ £1,000, Government Loans to Local Bodies 3½-per-cent. Debentures, one year to 1 March, 1908	35 0 0	
„ £2,060, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1908	92 14 0	
„ £800, Lands Improvement 4-per-cent. Debentures, eighteen months to 30 March, 1908	48 0 0	
„ Bank balances	1 18 10	
		2,529 10 3
BOROUGH OF TAURANGA:—		
Contribution to Sinking Fund for one year to 1 May, 1907	68 0 0	
Interest on Investments,—		
On £420, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1907	16 16 0	
„ £80, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1907	4 0 0	
„ £40, Borough of Brunner 6-per-cent. Debentures, one year to 9 November, 1907	2 8 0	
„ £90, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1907	4 10 0	
„ £90, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1907	3 12 0	
„ £70, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1907	3 10 0	
„ £130, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	5 4 0	
„ £30, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	1 4 0	
„ £30, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	1 4 0	
„ £140, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	5 12 0	
„ £20, Land for Settlements 4-per-cent. Debentures, 13 March, 1907, to 1 January, 1908	0 12 10	
„ £90, Land for Settlements 4-per-cent. Debentures, 20 July, 1907, to 1 January, 1908	1 12 8	
„ £10, Land for Settlements 4-per-cent. Debentures, 19 September, 1907, to 1 January, 1908	0 2 3	
„ £10, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1908	0 8 0	
„ £90, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1908	4 10 0	
„ £140, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1908	5 12 0	
„ £85, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1908	3 16 6	
„ £290, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1908	10 3 0	
„ £20, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1908	0 18 0	
		143 15 3
BOROUGH OF BRUNNER:—		
Contribution to Sinking Fund for one year to 9 November, 1907	30 0 0	
Interest on Investments,—		
On £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1907	4 8 0	
„ £20, Borough of Tauranga 5-per-cent. Debentures, one year to 1 November, 1907	1 0 0	
„ £20, General Purposes Loan 5-per-cent. Debentures, one year to 15 November, 1907	1 0 0	
„ £20, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 December, 1907	0 16 0	
„ £20, Waimakariri-Ashley Water-supply Board 5-per-cent. Debentures, one year to 1 December, 1907	1 0 0	
Carried forward	38 4 0	9,887 7 1

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31st MARCH, 1908.

DISBURSEMENTS.					£	s.	d.	£	s.	d.
Brought forward	..	..	..	..	..			9,355	0	0
BOROUGH OF TAURANGA:—										
Investments,—										
20 July, 1907.	Land for Settlements	4-per-cent.	Debentures, due		90	0	0			
1 January, 1912	..	..	..				
19 Sept., 1907.	Land for Settlements	4-per-cent.	Debentures, due		10	0	0			
1 January, 1915	..	..	..				
26 Feb., 1908.	Land for Settlements	4-per-cent.	Debentures, due		30	0	0			
1 February, 1915	..	..	..					130	0	0
BOROUGH OF BRUNNER:—										
Investments,—										
20 July, 1907.	Land for Settlements	4-per-cent.	Debentures, due		25	0	0			
1 January, 1912	..	..	..				
19 Sept., 1907.	Land for Settlements	4-per-cent.	Debentures, due		5	0	0			
1 January, 1915	..	..	..				
20 Feb., 1908.	Land for Settlements	4-per-cent.	Debentures, due		30	0	0			
1 February, 1915	..	..	..					60	0	0
Carried forward	..	..	..	..	..			9,545	0	0

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE
FOR THE YEAR ENDED

RECEIPTS.	£ s. d.	£ s. d.
Brought forward	38 4 0	9,887 7 1
BOROUGH OF BRUNNER—continued.		
Interest on Investments—continued.		
On £25, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	1 0 0	
" £50, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	2 0 0	
" £50, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	2 0 0	
" £25, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	1 0 0	
" £10, Land for Settlements 4-per-cent. Debentures, 13 March, 1907, to 1 January, 1908	0 6 5	
" £25, Land for Settlements 4-per-cent. Debentures, 20 July, 1907, to 1 January, 1908	0 9 0	
" £5, Land for Settlements 4-per-cent. Debentures, 19 September, 1907, to 1 January, 1908	0 1 2	
" £30, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1908	1 4 0	
" £30, Palmerston North Borough 5-per-cent. Debentures, one year to 20 January, 1908	1 10 0	
" £15, Palmerston North Borough 4½-per-cent. Debentures, one year to 1 February, 1908	0 13 6	
" £70, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1908	2 16 0	
" £100, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1908	3 10 0	
" £60, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1908	2 14 0	
		57 8 1
COUNTY OF TAURANGA:—		
Contribution to Sinking Fund for one year to 1 January, 1908	40 0 0	
Interest on Investments,—		
On £110, Land for Settlements 4-per-cent. Debentures, one year to 1 November, 1907	4 8 0	
" £45, Aid to Public Works and Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	1 16 0	
" £70, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	2 16 0	
" £80, Westport Harbour Board 4-per-cent. Debentures, one year to 1 January, 1908	3 4 0	
" £50, County of Tauranga 5-per-cent. Debentures, one year to 1 January, 1908	2 10 0	
" £60, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	2 8 0	
" £15, Land for Settlements 4-per-cent. Debentures, one year to 1 January, 1908	0 12 0	
" £130, Land for Settlements 4-per-cent. Debentures, one year to 1 February, 1908	5 4 0	
" £150, Consolidated Stock 3½-per-cent. Debentures, one year to 1 March, 1908	5 5 0	
" £40, Patea Borough 4½-per-cent. Debentures, one year to 1 March, 1908	1 16 0	
" £50, Land for Settlements 4-per-cent. Debentures, 9 February, 1907, to 1 January, 1908	1 15 6	
" £10, Land for Settlements 4-per-cent. Debentures, 13 March, 1907, to 1 January, 1908	0 6 5	
" £15, Land for Settlements 4-per-cent. Debentures, 19 September, 1907, to 1 January, 1908	0 3 6	
		72 4 5
		£10,016 19 7

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS
31ST MARCH, 1908.

DISBURSEMENTS.		£ s. d.	£ s. d.
Brought forward ..	.. .. .	..	9,545 0 0
COUNTY OF TAURANGA :—			
Investments,—			
19 Sept., 1907. Land for Settlements 4-per-cent. Debentures, due 1 January, 1915		15 0 0	
26 Feb., 1908. Land for Settlements 4-per-cent. Debentures, due 1 February, 1915		40 0 0	
			55 0 0
			£9,600 0 0

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

STATEMENT of the Funds held by the COMMISSIONERS of the PUBLIC DEBTS SINKING FUNDS on the 31st March, 1908.

SECURITIES.	When Securities are redeemable.	Rate of Interest.	LOANS IN RESPECT OF WHICH THE FUNDS ARE HELD.										Totals.				
			"Canterbury Loan Ordinance, 1862."	Westport Harbour Board.		Greymouth Harbour Board.	Borough of Tauranga.	Borough of Brunner.	County of Tauranga.								
				Loan of £150,000.	Loan of £500,000.												
		%	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Defence and other Purposes Loan Debentures	1 July, 1910	4½	700	0	0										1,900	0	0
Immigration and Public Works Loan Debentures	15 April, 1913	4½	1,000	0	0	600	0	0	500	0	0				2,100	0	0
General Purposes Loan Debentures	28 Nov., 1914	5	3,470	0	0	3,290	0	0	2,880	0	0				9,700	0	0
Government Loans to Local Bodies Debentures	1 Sept., 1914	3½	400	0	0	1,600	0	0	1,000	0	0				3,000	0	0
Consolidated Stock Debentures	31 Dec., 1914	3½	1,910	0	0	8,800	0	0	6,250	0	0	230	0	0	17,500	0	0
Lands Improvement Loan Debentures	30 Sept., 1908	4				1,200	0	0	800	0	0				2,000	0	0
Land for Settlements Debentures	1 May, 1909	4	1,900	0	0	4,200	0	0	2,760	0	0	420	0	0	9,500	0	0
Ditto	1 Feb., 1912	4	400	0	0	1,320	0	0	1,180	0	0	20	0	0	3,000	0	0
"	1 Aug., 1908	4	375	0	0	1,500	0	0	1,000	0	0	90	0	0	3,000	0	0
"	1 Jan., 1909	4	400	0	0	1,500	0	0	950	0	0	30	0	0	3,000	0	0
"	1 Jan., 1911	4	400	0	0	1,500	0	0	1,030	0	0	30	0	0	3,000	0	0
"	1 Jan., 1911	4				3,550	0	0	2,400	0	0	140	0	0	6,200	0	0
"	1 Jan., 1912	4				990	0	0	670	0	0	20	0	0	1,700	0	0
"	1 Jan., 1912	4	1,000	0	0	530	0	0	320	0	0				1,900	0	0
"	1 Jan., 1912	4	385	0	0	700	0	0	400	0	0	90	0	0	1,600	0	0
"	1 Jan., 1915	4	70	0	0	1,100	0	0	800	0	0	10	0	0	2,000	0	0
"	1 Feb., 1915	4	400	0	0	900	0	0	600	0	0	30	0	0	2,000	0	0
"	1 Jan., 1922	4				1,000	0	0	500	0	0				1,500	0	0
Aid to Public Works and Land Settlement Debentures	1 Jan., 1922	4						2,500	0	0					2,500	0	0
Ditto	1 Dec., 1912	4	360	0	0	1,600	0	0	930	0	0	90	0	0	3,000	0	0
"	1 Jan., 1909	4	600	0	0	2,000	0	0	1,300	0	0	100	0	0	4,000	0	0
Land for Settlements Debentures	1 Jan., 1909	4	330	0	0	1,550	0	0	1,020	0	0	30	0	0	3,000	0	0
Borough of Patea Debentures	1 Feb., 1915	4	665	0	0	1,620	0	0	1,100	0	0	30	0	0	3,500	0	0
Borough of Palmerston North Debentures	1 Sept., 1913	4½	420	0	0	2,400	0	0	2,060	0	0	20	0	0	5,000	0	0
Ditto	20 July, 1916	5				530	0	0	440	0	0				1,000	0	0
"	1 Feb., 1916	4½	530	0	0	690	0	0	530	0	0	85	0	0	1,850	0	0
Borough of Tauranga Debentures	1 May, 1915	5	200	0	0	1,800	0	0	1,300	0	0	80	0	0	3,400	0	0
Borough of Brunner Debentures	9 May, 1917	6	990	0	0	480	0	0	40	0	0	40	0	0	1,500	0	0
County of Tauranga Debentures	1 Jan., 1919	5	60	0	0	1,100	0	0	700	0	0	90	0	0	2,000	0	0
Waimakariri-Ashley Water-supply Board Debentures	1 June, 1911	5	320	0	0	1,090	0	0	700	0	0	70	0	0	2,200	0	0
Westport Harbour Board Debentures	1 Jan., 1913	4	660	0	0	6,760	0	0	2,960	0	0	10	0	0	10,500	0	0
Wellington and Manawatu Railway Company Debentures	1 June, 1908	5	540	0	0	1,480	0	0	980	0	0				3,000	0	0
Cash in Bank of N.Z.			19,485	0	0	58,030	0	0	98,550	0	0	1905	0	0	121,050	0	0
			130	11	9	89	17	2	286	18	11	16	1	11	498	0	0
Totals			18,615	11	9	58,119	17	2	98,786	18	11	1921	1	11	121,543	0	0

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

STATEMENT showing the DEBENTURES of each LOAN in CIRCULATION, and the SINKING FUND ACCRUED, on the 31st March, 1908.

Loans.	Debentures in Circulation.	Rate of Sinking Fund.	When redeemable.	Sinking Funds accrued.
	£	Per Cent.		£ s. d.
"Canterbury Loan Ordinance, 1862" ..	15,200	1	1915 and 1916 ..	18,615 11 9
Westport Harbour Board Loan	150,000	1	1 March, 1925 ..	58,119 17 2
Westport Harbour Board Loan	500,000	1	31 Dec., 1949 ..	2,500 0 0
Greymouth Harbour Board Loan	100,000	1	1 March, 1925 ..	38,786 18 11
Borough of Tauranga	3,400	2	1 May, 1915 ..	1,921 1 11
Borough of Brunner	1,500	2	9 May, 1917 ..	715 18 5
County of Tauranga	2,000	2	1 January, 1919 ..	883 11 10
	£772,100	..	..	121,543 0 0

STATEMENT of the EXPENSES INCURRED during the Year ended 31st March, 1908.

							£ s. d.
Secretary's salary .. ..	..	..	..	..	..	..	50 0 0
Fee to Auditor .. ..	..	..	..	..	..	..	2 2 0
							£52 2 0

P. PURVIS WEBB,
Secretary and Accountant to the Commissioners.

Examined and found correct.

H. W. BREWER.

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