

1908.
NEW ZEALAND.

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31ST MARCH, 1908.

*Laid before Parliament in pursuance of Section 24 of "The Bank of New Zealand and
Banking Act, 1898."*

BANK OF NEW ZEALAND.
A.—BALANCE-SHEET AT 31ST MARCH, 1908.

LIABILITIES.			ASSETS.		
Capital—	£	s. d.	Coin and cash balances at bankers' ..	£	s. d.
Four-per-cent. guaranteed stock ..	1,000,000	0 0	Bullion on hand and in transit
Preference shares fully paid up, issued to the Crown under "The Bank of New Zealand Act, 1903," sections 9 and 10 ..	500,000	0 0	Money at call and short notice, Government securities, and other securities in London ..	1,905,232	14 6
Ordinary shares, 150,000 at £6 13s. 4d. ..	1,000,000	0 0	Bills receivable in London and in transit ..	1,844,440	2 10
Paid up to £3 6s. 8d. per share ..	500,000	0 0	Investments in the colonies—	3,749,672	17 4
Reserve Fund, invested in New Zealand Government securities	2,000,000	0 0	Colonial Government securities ..	1,089,021	0 0
Notes in circulation ..	250,000	0 0	Municipal securities ..	34,274	0 0
Deposits ..	912,637	0 0	Assets Realisation Board assets—	1,133,295	0 0
Bills payable and other liabilities, including provision for doubtful debts and for depreciation in investment securities ..	12,771,412	13 2	Balances owing by purchasers ..	378,040	0 5
Balance of Profit and Loss ..	1,838,676	6 6	Sundry assets unrealised ..	93,195	3 3
	291,597	19 7	Bills discounted
			Other advances and securities, and debts due to the bank
			Landed property, premises, &c.
				£18,064,313	19 3

W.C.
F.E.C.

This is the balance-sheet referred to in certificate on attached Profit and Loss Statement, marked "B."—B. M. LITCHFIELD, Chief Auditor.

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B.—15.

[illegible]

I, Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify,—

1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.
2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

W. CALLENDER, General Manager.
F. E. CORKILL, Accountant.

Dated this 10th day of June, 1908.

