$\begin{array}{cc} & 1908. \\ {\rm N\,E\,W} & {\rm Z\,E\,A\,L\,A\,N\,D}. \end{array}$

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1908.

Laid before Parliament in pursuance of Section 24 of "The Bank of New Zealand and Banking Act, 1898."

BANK OF NEW ZEALAND.

A.—Balance-sheet at 31st March, 1908.

тс с	2,445,993 2 8 80,923 0 8	9 740 879 17 4	9,123,012 11 4	1,123,295 0 0		471,235 3 8	1,520,722 12 7 8,350,618 18 7	321,853 • 3 9	£ 18,064,313 19 3
C1	::	1,905,232 14 6 1,844,440 2 10	1 000 001	34,274 0 0	378,040 0 5	93,195 3 3	::	:	ct.
	:	: : ¨		: :	:	:	::	:	
		::		::	:	:	ihe bank	:	
ASSETS.	Government	transit	*****	: : : :	:	:	nd debts due to t	:	
A88	Coin and cash balances at banker's Bullion on hand and in transit Money at eall and short notice Government securities	other securities in London Sills receivable in London and in transit	Investments in the colonies+	Municipal securities	Assets Realisation Board assets— Balances owing by purchasers	Sundry assets unrealised	Bills discounted Other advances and securities, and debts due to the bank	Landed property, premises, &c.	
, rc			0 000 000 6	250,000 0 0 250,000 0 0 912,627 0 0	12,771,412.13.2	1,838,676 6 6 8 291,597 19 7			£ 18,064,313 19 3
ct .c	1,000,000 0 0	500,000 0 0	500,000 0 0	::	:	: :			्य
LIABILITIES.	:	land Act, 1903," sections 9 and 10 1,000,000 0 0	Paid up to £3 6s. 8d. per share	Reserve Fund, invested in New Zealand Government securities Notes in circulation	Deposits Bills payable and other liabilities, including provision for doubt-	ful debts and for depreciation in investment securities Balance of Profit and Loss			

This is the balance-sheet referred to in certificate on attached Profit and Loss Statement, marked "B."—B. M. LITCHFIELD, Chief Auditor.

W.C. F.E.C.

1908.
March,
31sT
Loss,
AND
B.—Profit
-

Dividend at the rate of 2½ per cent. (making 7½ per cent. for the year ended 31st March, 1907), on £500,000 preference shares issued to the Orwan in terms of "The Bank of New Zealand Act, 1903" Dividend at the rate of 5 per cent. (making 10 per cent. for the year ended 31st March, 1907), on £500,000 ordinary share capital. Amount transferred to Reserve Fund Grant to Officers' Provident Fund Balance carried forward to year ended 31st March, 1908 Twelve months' interest on guaranteed stock Amount written off bank premises and furniture Interim dividend paid 9th December, 1907 5 per cent. on preference shares, £500,000 5 per cent. on ordinary shares, £500,000 Balance, being net profit for year Amount brought forward from last year Less interim dividend paid, as above	25,000 0 0 25,000 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 25,000 0 0 0 0 25,000 0 0 0		Balance, 31st March, 1907	s. d	£ s. d 600,009 12 2	244,880 16 7 244,880 16 7 31,675 6 10 869,922 12 9
		£401,597 19 7				£401,597 19 7
		RESERVE	E FUND.			
Balance	:	£ s. d. 450,000 0 0	Balance, per last statement Amount o be added from profits for year ended 31st March, 1908	t March, 1908	::	£ s. d. 250,000 0 0 200,000 0 0 0 8450,000 0 0
	Tanaharan Carana					

CERTIFICATES.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date

I. Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify,—

1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements,
I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies

B. M. LITCHFIELD, Chief Auditor.

of the bank, or were then in transit. Dated this 10th day of June, 1908.

W. Callender, General Manager. F. E. Corkill, Accentant.

Dated this 9th day of June, 1908.

thereof.