No. 1—continued.

ACT ACCOUNT for the Year ended 31st MARCH, 1908, compared with the Financial Year ended 31st MARCH, 1907.

1906–1907.	EXPENDITURE.	1907-1908.		
£ s. d. 1,604 7 5	Vote 128—Maori Land Settlement Expenses	£ s. d.	£ s. d. 2,574 9 0	
94,731 1 7	Acquirement of Land	• •	139,671 13 2	
9,286 3 9	Unauthorised	•••	••	
767 10 0	Charges and Expenses on issue of Debentures under authority of "The New Zealand Loans Act, 1904"			
95,687 7 0	Balance at end of Year,— Cash in the Public Account Advances in the hands of officers of the Government—	4,299 5 3		
886 17 7	In the Dominion	28 17 2	4,328 2 5	
96,574 4 7				
£202,963 7 4	Totals		£146,574 4 7	

ACCOUNT for the Year ended 31st March, 1908, compared with the Financial Year ended 31st March, 1907.

						i
£	s.	d.		£	s. d.	£ s. d.
68,000	n	0	Debentures redeemed,— Consolidated Loan Act, 1867, 5 per cent. (annual drawing)	4,300	0 0	
00,000	٧	J	Immigration and Public Works Loan Act, 1870; matured 1st June, 1907	3,500	0 0	
100,000	0	0	Aid to Public Works and Land Settlement Act, 1900; matured 1st February, 1908 Land for Settlements Consolidation Act, 1900—	20,000	0 0	
100,000	U	9	Matured 1st June, 1907	25,000		
			Matured 30th June, 1907	50,000 25,000		
		_	Matured 1st February, 1908	138,300		
69,700		0	Aid to Public Works and Land Settlement Act, 1900; matured 1st April, 1906 Aid to Public Works and Land Settlement Act, 1902; matured 1st December, 1906	• •		
	_					266,100 0 0
316,800	0	<u> </u>				
			Debentures converted into 3½-per-cent. In converted. Rate. Premium.			
1			scribed Stock,— £ £ s.			
			Immigration and Public Works Loan Act, 1870 196,500 102½ 4,912 10 Aid to Public Works and Land Settlement Act, (30,000 103 900 0			
127,445	0	0	1900			
166,570	0	0	Aid to Public Works and Land Settlement Act, 18,600 101 186 0 1904		,	
			Aid to Public Works and Land Settlement Act,			
55,620		0	1905 7,000 103 210 0 103 510 0			
14,635		0	Land for Settlements Consolidation Act, 1900 62,000 102 1,240 0			
140,000	0	0	Government Advances to Settlers Act, 1894			
70,246	0	0	1903			
25,750	0	0	1903 and 1905			
			$\frac{$£332,700}{}$ $\frac{$£7,976\ 10}{}$			
600,266	0	0		340,676	10 0	940 676 10 0
						340,676 10 0
		_	Expenses Account,—	0 060	10 0	į
8,692	0 19	$0 \\ 1$	Brokerage and Commission Discount	$\frac{2,062}{3,512}$		
5,737	1	3	Stamp Duty	3,945		
381	14	7	Rent and Office Expenses	2,073		
			Law Costs	8	8 0	
14,861	14	11				11,978 14 10
			Balance at end of Year,— In the hands of Stock Agents—			
266	8	8	Cash	188	9 11	
102,000	Λ	0	In the hands of High Commissioner— 3½-per-cent, Stock for sale	50,000	0 0	
			2 5	50,188	9 11	
102,266	8	8				
97,179	13	7	Less cash overdrawn	30,074	4 8	20,114 5 3
5,086	15	1				20,112 0 0
			Totals			£638,869 10 1
£937,014	10	0	Totals	••		
3	<u> </u>	 D	C			