

Aorangi Lodge, B.U.O.O.F. (Wellington).

Deficiency at 31st December, 1904, £745, due to the low scale of contributions, though the high rate of interest earned and the favourable experience have somewhat counteracted the effect thereof. Rate of solvency, 17s. 4d. in the pound. Membership 126.

Sanctuary Sir George Grey, A.O.S. (Wellington).

Deficiency at 31st December, 1906, £104. This deficiency is only small, and the lodge is nearly solvent. In spite of a somewhat unfavourable sickness experience, the very high interest-earnings have practically compensated for the insufficiency of the contributions. The small membership (61) is a source of danger, but higher rates should be charged to new entrants. Rate of solvency, 19s. 1d. in the pound.

Widow and Orphan Society, Wellington, M.U.I.O.O.F.

This society has been in existence since 1849, but has only been officially valued three times, the first valuation being as at 1891. Each of the valuations showed large surpluses, and as a result phenomenal additions have been made to the benefits of the fortunate members. The result of the present valuation (as at 31st December, 1906) is as follows :—

<i>Liabilities.</i>	£	<i>Assets.</i>	£
Present value of sums assured, with past and future additions of £1 10s. per annum and 5s. per annum to old and new members respectively	2,100	Amount of benefit funds	2,393
Reserve for children's benefit	100	Present value of future contributions	175
Surplus	368		
	<u>£2,568</u>		<u>£2,568</u>

A. T. TRAVERSI,
Actuary.

Wellington, 15th June, 1908.